

Where can I find more information about Aera Energy?

For more information, please visit ikav.com. Aera Energy is a California company and a long-time leader in the energy industry accounting for nearly 25 percent of the state's oil production.

What percentage of California's oil and natural gas is produced by Aera?

Aera produces nearly 25 percent of California's oil and natural gas. The work force needs of Aera are provided by Aera Energy Services Company (Aera Services), a Delaware corporation.

Did Aera Energy allow oil aquifers to seep into Starrh farms?

A lawsuit, filed October 2001, alleged Aera Energy allowed 600 million barrels of oil wastewater to seep into the subsurface aquifers of the Starrh Farms after putting oil drilling waste into a mile of unlined percolation ponds near the farm.



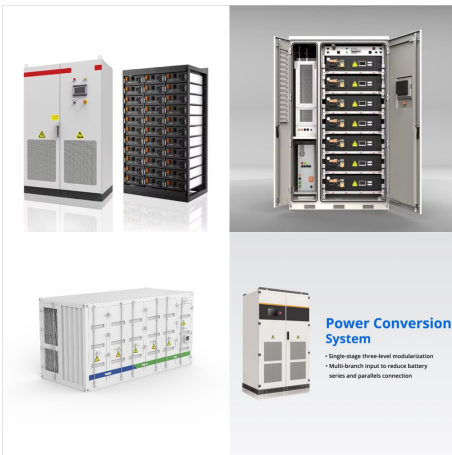
IKAV, the international asset management group, has agreed to acquire Aera Energy LLC ("Aera"), through two separate transactions with the joint venture subsidiaries of ExxonMobil and Shell respectively.



In September 2022, IKAV, which has deep renewables expertise as well as a strong track record managing U.S. conventional energy assets, announced plans to acquire Aera Energy. CPP Investments, one of the world's largest institutional investors, agreed to purchase 49% of Aera Energy from IKAV.



About Aera Energy LLC Aera Energy is a California company and a long-time leader in the energy industry accounting for nearly 25 percent of the state's oil production. Formed in 1997, it is ???



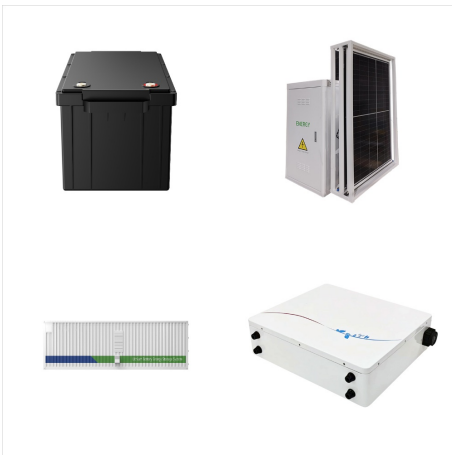
About Aera Energy LLC Aera Energy is a California company and a long-time leader in the energy industry accounting for nearly 25 percent of the state's oil production. Formed in 1997, it is ???



Shell Offshore Inc., a subsidiary of Shell plc, has completed the previously announced sale of its 100% interest in Shell Onshore Ventures LLC which holds a 51.8% membership interest in Aera Energy LLC to IKAV.



Formed in June 1997, Aera is based in Bakersfield in the heart of Kern County ??? one of the largest oil-producing regions in the nation ??? with operations in Ventura, Monterey and Fresno counties. We're known for excellent safety and environmental performance, innovative business practices, application of cutting-edge technology, and a



Bakersfield-based oil producer Aera Energy LLC said Wednesday it has cut about 100 positions during the last few weeks as part of a companywide efficiency drive initiated shortly after the