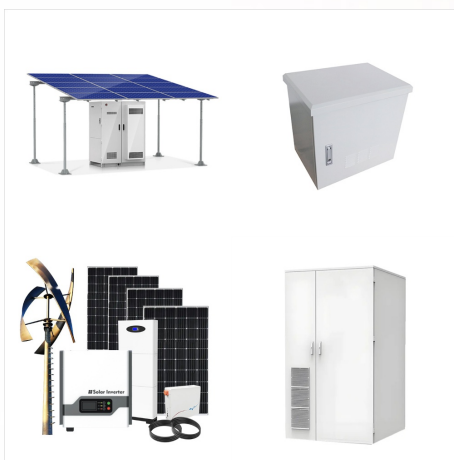




CIT Vs Amco Power Systems Ltd (Dated: October 7, 2015) Whether entitlement to set off brought forward losses can be denied to an entity consequent to the reduction in its beneficial shareholding, by invoking Section 79, where the voting power of such entity together with its wholly owned subsidiary continues to be 51% - NO: HC



AMCO Power Systems Limited [2015] 379 ITR 375 (Karnataka) pwc In this document, "PwC" refers to PricewaterhouseCoopers Private Limited (a limited liability company in India having Corporate Identity Number or CIN : U74140WB1983PTC036093), which is a member firm of PricewaterhouseCoopers International Limited (PwCIL), each



Saft is currently settled in Zhuhai, China, where it set up operations in 2006 to support the country's growth. The company doubled the factory's capacity in 2016. Also in 2006, Saft took control of Amco Power Systems Ltd in a?|



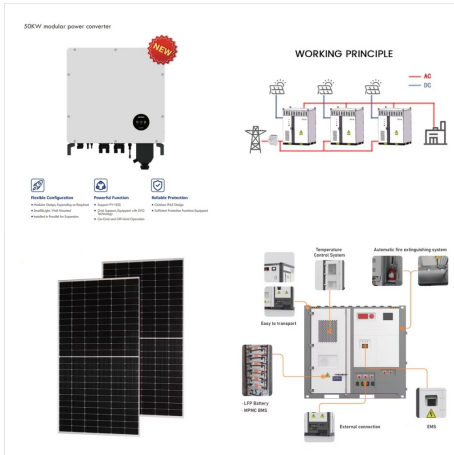
AMCO Power Systems Ltd, [2015] 379 ITR 375 (Karnataka) is a landmark ruling on this section and its interpretation. In this case, the Court recognised the difference between shareholding and voting power in a company. It noted that despite the change in immediate/intermediate shareholding the control of the company remained with the ultimate



AMCO Power Systems Limited (AMCO) respectively. AMCO v/s Yum Restaurants. The Karnataka HC in AMCO subscribed to the latter view, allowing the assessee to carry forward and offset its losses. Here, the shares of the assessee were wholly owned by a company named ABL. Subsequently, ABL transferred 45% shares to APIL, a wholly owned subsidiary of ABL.



Latest Useful Information. DCIT vs. Ozone India Ltd (ITAT Ahmedabad) ; To summarise, in our view, the issue of shares at "face value" by the amalgamated company (assessee) to the shareholders of amalgamating company in pursuance of scheme of amalgamation legally reco .. Maria Fernandes Cheryl vs. ITO (ITAT Mumbai) ; As noted by the Central Board of Direct a?]



Key learnings: Power System Definition: An electric power system is a network designed to efficiently generate, transmit, and distribute electricity to consumers.; Voltage Regulation: Managing voltage levels through transformers is crucial for minimizing energy loss and ensuring safe, efficient power delivery.; Transmission Importance: High voltage a?|



Saft takes control of AMCO Power Systems Ltd of Bangalore, the nickel-based battery business of Amalgamations private Ltd. The entity is called AMCO-Saft India Ltd. EADS and Saft America combine their expertise in thermal batteries via ASB to form a new subsidiary, Advanced Thermal Batteries Inc., located in Cockeysville, Maryland



2. The respondent-assessee M/s.AMCO Power Systems Limited is a Company engaged in the manufacture and sale of storage batteries. By an agreement dated 01.03.1998 between M/s.AMCO Batteries Limited (for short "ABL" ) and the respondent-assessee-M/s. AMCO Power Systems Limited (for short



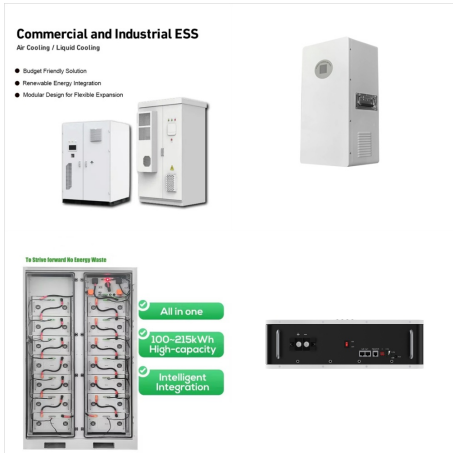
a?c Amco Veba Power System (AVPS) a?c Sprint Generation System (SGS) a?c Electronic Black Box (EBB) only Radio a?c Soft Descend Drive (SDD) H 924/8S = 1970 H 924/7S = 2052 H 924/6S = 2223 H 924/4S = 2326 H 924/3S = 2359 H 924/2S = 2392 H 924/1S = 2462 H 924/5S = 2293 1000 H Optional



AMCO's Hot Aisle and Cold Aisle Containment Systems prevent air mixing and establishes separation of hot exhausted air and cold supplied air. AMCO Seismic ZN4 DT Titan ZN4 data racks have been engineered, tested and certified to GR-63-CORE, providing security for high density server and networking cabinets in IT settings and data rooms that



Saft announced that it has taken control of AMCO Power Systems Ltd, based in Bangalore, the nickel-cadmium battery business of Amalgamations private Ltd. The entity will be called AMCO-Saft India Ltd. With this action, Saft is continuing its long-term commitment to the Indian market by reinforcing its relationship with its long-term partner in this high growth region.



its direct spray, high-pressure water system. Since the introduction of its high-pressure system, AMCO has installed thousands of systems in the textile, woodworking, printing, automotive, and the industrial HVAC markets. AMCO has applied its knowledge and technical know-how of high-pressure systems to the gas turbine inlet cooling market.



Saudi Aramco Power Company (SAPCO, in short "Aramco Power"), is a registered legal entity in the Kingdom since 2014. It is a fully-owned subsidiary of Saudi Aramco established with the objective to consolidate all conventional and renewable power investment under this entity, and offer electrical energy and power trading services to Aramco Joint Ventures and external a?|



AMCO's Hot Aisle and Cold Aisle Containment Systems prevent air mixing and establishes separation of hot exhausted air and cold supplied air. AMCO Seismic ZN4 DT Titan ZN4 data racks have been engineered, tested and certified to GR-63-CORE, providing security for high density server and networking cabinets in IT settings and data rooms that



ABOUT AMCO SAFT Created in 2006, AMCO Saft India Limited is a leading manufacturer of Nickel-Cadmium batteries for power backup systems operating across the Indian sub-continent. This joint venture was created when Saft, the world leader in the design and manufacture of advanced technology batteries for industry, joined hands with



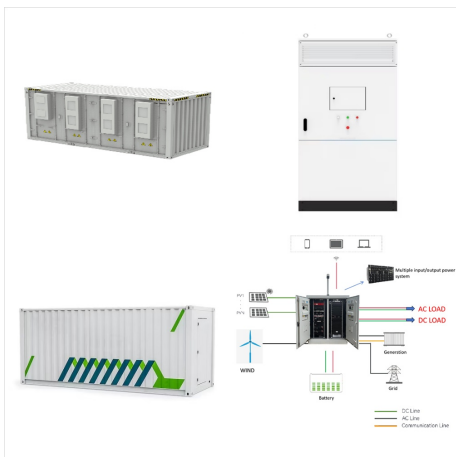
Pumped Storage Projects (PSP) are becoming more crucial in providing peak power and preserving system stability in the power systems of many Read more . Report on Energy Storage Vision 2030 for India . Industry Reports . IESA Energy Storage Vision 2030 report which emphasizes the importance of energy storage target-setting for India along



Inlet Cooling Systems augment the power output of Gas Turbines. AMCO's Direct Spray Inlet Cooling System consists of one or more skid-mounted positive displacement pumps to feed demineralized water at 3,000 psi (207-bar) into a series of seamless stainless steel headers connected to stainless steel nozzle manifolds located downstream of the filter housing.



The Amco Systems Trading team offers a high quality range of products and has also the ability to assemble a customized product based on your needs and ongoing projects. Some of our products are listed below; > MDF Panels & Marble Sheets > Customized Products. Our Services.



AMCO's Hot Aisle and Cold Aisle Containment Systems prevent air mixing and establishes separation of hot exhausted air and cold supplied air. AMCO Seismic ZN4 DT Titan ZN4 data racks have been engineered, tested and certified to GR-63-CORE, providing security for high density server and networking cabinets in IT settings and data rooms that



The Karnataka High Court in the case of AMCO Power Systems Ltd 3 held that as the purpose of the provision is to prevent misuse of losses by transferring ownership, it should be restricted to cases of transfer of "beneficial shareholding". A transfer of shares of the loss-making company by the shareholder-company to its subsidiary is not