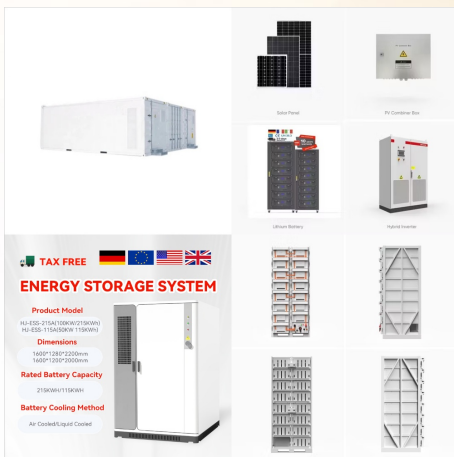




WEST ORANGE, N.J., Sept. 18, 2024 (GLOBE NEWSWIRE) -- Bel Fuse Inc. ("Bel," or, "the Company") (Nasdaq:BELFA and Nasdaq:BELFB), today announced that it has entered into a definitive agreement to acquire a majority stake in Enercon Technologies, Ltd. ("Enercon") from Fortissimo Capital based on an enterprise value of \$400 million



In a single webinar, get 40 years of corona treating application & equipment experience from Enercon's Tom Gilbertson as he shares his 10 commandments for corona treater success. This new webinar succinctly covers the key topics that separate companies who enjoy ongoing corona treater success and those that struggle. Topics include:



American Samoa faces similar climate and energy resilience challenges as other Pacific islands: geographic remoteness, dependence on imported fossil fuels, and increased vulnerability to natural hazards like earthquakes, cyclones, and tsunamis. 1



The SCADA system, designed and implemented by Enercon Engineering, compiles information from all system components and creates a seamless interface for monitoring and control. Once all equipment was fabricated and shipped to American Samoa, Hawthorne sent a team to work with ASPA on installation of the plant.



Enercon engineers have retained all the features of the previous design, including pneumatic position control and protecting electrodes with its ability to pivot away from unexpected splices. The innovative design is available with new corona treaters and as a field upgrade for existing treaters.



The Pacific Energy Group became established in the American Samoa in 2010 thanks to the acquisition of the BP assets. As soon as 2011, the signature of a contract with the US Defense Aviation consolidates the Group's position.



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In September 2009, a tsunami hit the island of American Samoa, destroying the Satala power plant - one of the main power generation facilities on the island - and leaving the isolated, Pacific community with an 18MW power shortfall.



The Territorial Energy Office works to improve economic growth of the Territory of American Samoa by connecting the government, private sector and communities to financial and technical resources in the areas of energy efficiency and advanced energy technologies.



In this new webinar, experts from Enercon & KR?SS will delve deep into the myths and mysteries of measuring surface energy. Topics include: Similarities & differences of dynes, surface free energy & contact angle; Best practices for measuring dynes & contact angle; What your results really mean; Why relative values trump absolute values