

Does Angola have a solar power plant?

In early June, the Export-Import Bank of the United States awarded a loan to Angola's Ministry of Energy and Water to deploy two large-scale solar power plants, totaling 500 MW. According to the latest statistics from the International Renewable Energy Agency (IRENA), Angola had 297 MW of installed PV capacity at the end of 2022.

Who is tasked with the construction of the Angola solar energy project?

Clean energy firm MCA Group has been tasked with the construction of the projects. An agreement for the provision of \$900 million in funding to support the implementation of the Angola Solar Energy Project was reached between Angola's Ministry of Energy and Water and the U.S. Export-Import Bank in June 2023.

Will a 150 MW solar plant help Angola?

An agreement for the development of a 150 MW solar plant was signed between Angola's Ministry of Energy and Water and UAE-based renewable energy company Masdar in Dubai last December. The 150 MW project will produce electricity to power 90,000 homes, contributing to job creation, emissions reduction and efforts to increase national electrification.

Will Angola's new solar infrastructure provide sustainable electricity to 1 million people?

The new solar infrastructure will provide sustainable electricity to 1 million people. Angola's Ministry of Finance has secured EUR1.29 billion from Standard Chartered to finance the construction of 48 hybrid PV systems across the Angolan provinces of Moxico, Lunda Norte, Lunda Sul, Bie, and Malanje.

Where did Angola start a solar project?

Operations Start at Benguela Projects Angola started operations at two solar energy facilities - the 188 MW Biopio Solar Plant and the 96 MW Baia Farta Solar Plant - in Benguela province in August 2022.

What is Sun Africa doing in Angola?

Serving as its second large-scale solar project in the country, Miami-based utility-scale solar project developer, Sun Africa, will deploy 728 MW of solar photovoltaic mini-grids with battery storage and home power kits, which will support the electrification of more than two million people in four southern Angolan

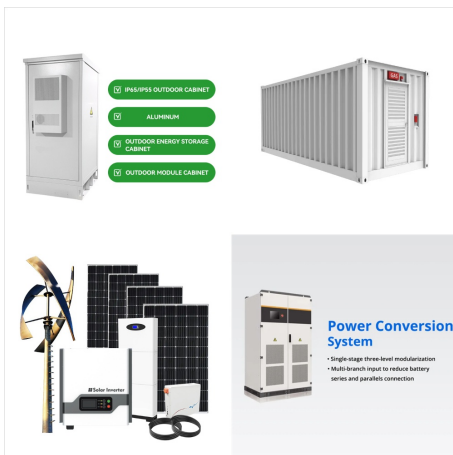
# ANGOLA GET PAID TO PUT SOLAR PANELS ON YOUR LAND



provinces.



The Export-Import Bank (EXIM) ??? the official export credit agency of the United States ??? is providing a \$1.6 billion direct loan to support the development of 65 solar mini-grids in Angola. The funding will be directed towards capital market company ING Capital, clean energy firm Sun Africa and construction company Omatapalo.

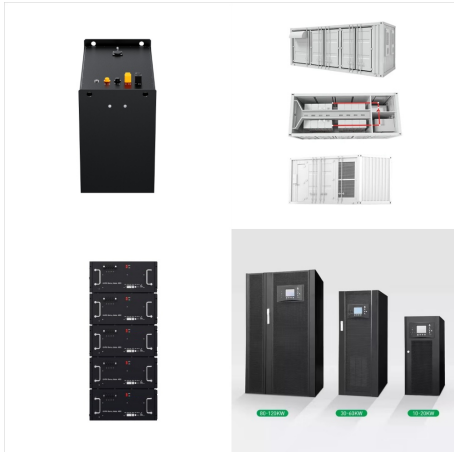


Angola started operations at two solar energy facilities ??? the 188 MW Biopio Solar Plant and the 96 MW Baia Farta Solar Plant ??? in Benguela province in August 2022. The projects were developed by MCA Group with funding provided by the International Bank for Reconstruction and Development (IBRD) and the French Development Agency (AFD).

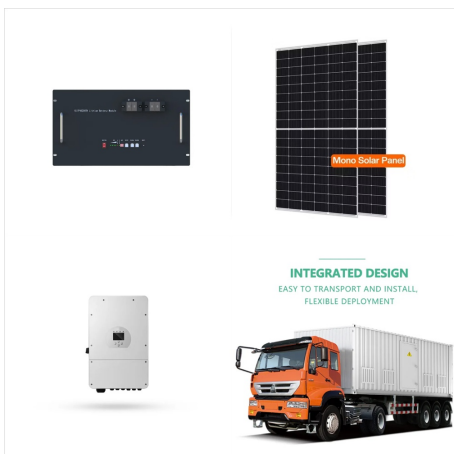


The project will include the development of solar mini-grids, home power kits and solar-to-power telecommunications. Announced by U.S. President Joe Biden on June 26, 2022, at a G7 Summit in Germany, the Partnership for Global Infrastructure and Investment will help Angola meet its climate and energy goals while creating new opportunities for

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An agreement for the provision of \$900 million in funding to support the implementation of the Angola Solar Energy Project was reached between Angola's Ministry of Energy and Water and the U.S. Export-Import Bank in June 2023. The project will include the installation of two solar PV facilities with a combined capacity of 500 MW while



The funds will be used to set up 48 hybrid photovoltaic generation systems with energy storage that will serve as "mini grids" and operate autonomously to provide renewable electricity for communities not connected to the national grid, a statement said last week.



The Export-Import Bank of the United States (EXIM) has approved a historic \$1.6 billion loan for constructing 65 solar mini-grids with energy storage in Angola. This initiative will boost access to electricity and clean water in four southern provinces; aiming to improve health, education, and social well-being in areas with previously

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The Export-Import Bank of the United States (EXIM) has granted a historic \$900 million loan to Angola for the construction of two solar power plants. This financing supports Angola's goal of reducing its reliance on hydroelectricity and increasing the share of renewable energy in its energy mix.