

Who owns Ar Rass solar power plant in Saudi Arabia?

Credit: ACWA Power. Saudi Arabian energy company ACWA Power has signed a power purchase agreement (PPA) with Saudi Power Procurement Company (SPPC) for the Ar Rass solar photovoltaic (PV) independent power plant. The 700MW solar facility is located in Al Qassim province of Saudi Arabia and valued at SAR1.7bn (\$450m).

Who is Ars energy?

ARS ENERGY is a management consulting company based out of 11 Rue du Long-Sart (BN), Namur, Belgium.

Will Ar Rass IPP reach financial close in Q4 2022?

We thank our partners in the Ministry of Energy for entrusting us with this important project so that we can work in the delivery of our mission in providing responsible, reliable and affordable power. The Ar Rass IPP is expected to reach financial close in Q4 2022.



Developer, investor and operator of power generation, desalinated water and green hydrogen plants ACWA Power has signed a power purchase agreement (PPA) with the Saudi Power Procurement Company (SPPC) to develop the 700 MW Ar Rass solar photovoltaic independent power plant (IPP) in Saudi Arabia's Al Qassim province.



The first power purchase agreement (PPA), signed by the Saudi Power Procurement Company (SPPC), was signed for the 700MW Ar Rass Solar PV independent power producer (IPP) with Ar Rass Solar Energy Company. The project, valued at SAR1.7b, will be located in Al Qassim region with a levelized cost of energy (LCOE) of 5.62HH per kilowatt ???



Renewable Energy Project Development Office (REPDO), under the National Renewable Energy Program (NREP), will build a 700 MW solar photovoltaic power plant in Al Rass. The National Renewable Energy Program is part of the Ministry of Energy, Industry and Mineral Resources plans to diversify Saudi Arabia's sources of energy.



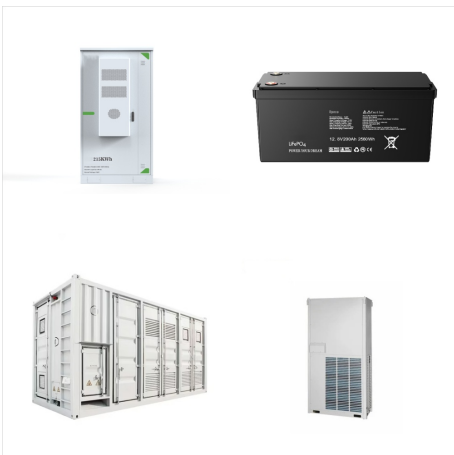
Ar Rass is the biggest PV project that has hurt as part of Saudi Arabia's National Renewable Energy Program to day, for which ACWA Power has actually been earmarked to supply 70% of the total 58.7 GW target.



Located in central Saudi Arabia, the US\$450 million (SAR1.7 billion) project is set to be commissioned by Q4 2024 Riyadh, Kingdom of Saudi Arabia: ACWA Power, a leading developer, investor and operator of power generation, desalinated water and green hydrogen plants, and the Saudi Power Procurement Company (SPPC), the principal buyer, today signed ???



The power purchase agreement was signed between Acwa Power and Ar Rass Solar Energy Co. The project is valued at SR1.7 billion (\$450 million). Acwa was awarded the project after it submitted the



The leading developer, investor, and operator of power generation, desalinated water, and green hydrogen plants, ACWA Power, has signed a power purchase agreement (PPA) with the Saudi Power Procurement Company (SPPC), the principal buyer, to develop the 700MW Ar Rass solar photovoltaic independent power plant (IPP) in Saudi Arabia's Al Qassim province.



PV Hardware (PVH) is set to deliver 957MW of its cutting-edge solar tracking solution to the Ar Rass 2 Solar PV Park, approximately 32km south of the city of Ar Rass. The project, spearheaded by



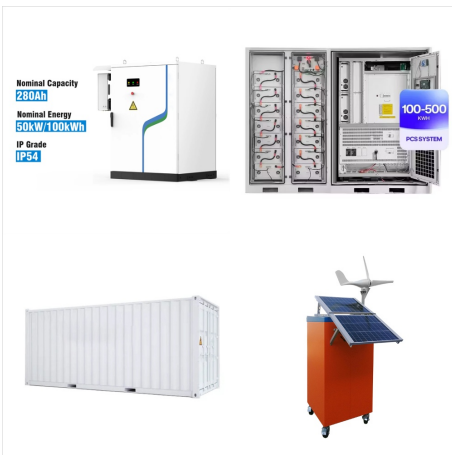
The Company stated that, Ar Rass Solar Energy Company, owned 40% by ACWA Power, received the commercial operations certificate on August 15. During March 2022, ACWA Power and the Saudi Power Procurement Company (SPPC), the principal buyer, signed a power purchase agreement (PPA) to develop the 700 MW Ar Rass solar photovoltaic independent ???



Under the PPA, the Saudi Power Procurement Company (SPPC) will off-take the electricity from the Ar Rass solar park for a period of 25 years. Located in the Al Qassim province, the independent power plant will be capable of supplying some 132,000 households in central Saudi Arabia with green electricity.



Saudi Power Procurement Company inked a PPA with Ar Rass Solar Energy Company for the 700-megawatt Ar Rass Solar photovoltaic independent power project. The winning company belongs to Acwa Power that is based in Saudi Arabia itself. The solar power project is located in the Qassim region of Saudi Arabia and is valued at 1.7bn riyals.



Jeddah: PV Hardware (PVH), global manufacturer of solar trackers, is set to deliver 957MW of its cutting-edge solar tracking solution to the Ar Rass 2 Solar PV Park, approximately 32km south of the city of Ar Rass. The project, spearheaded by ACWA Power, underscores the Kingdom's steadfast commitment to environmentally sound energy solutions. ???



ACWA Power has secured three power purchase agreements (PPAs) valued at \$3.25 billion for three large-scale photovoltaic (PV) solar plants.. The combined capacity of the three projects will be 4.55 GW, providing renewable energy to around 750,000 households.

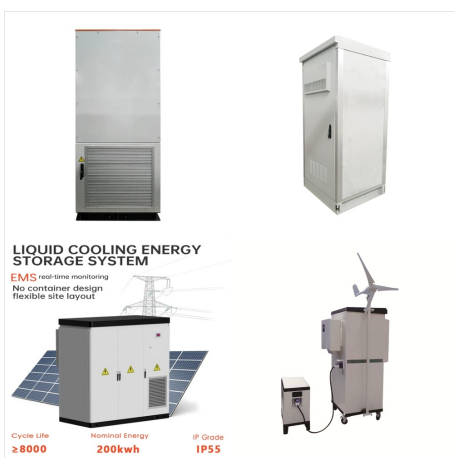




Multi-utility developer ACWA Power and the Saudi Power Procurement Company (SPPC) on Tuesday signed a power purchase agreement (PPA) to develop the 700 MW Ar Rass solar photovoltaic independent power plant (IPP) in Saudi Arabia's Al Qassim province.



ACWA Power Co. said that the financial impact relevant to Ar Rass 700 MW photovoltaic (PV) solar plant will likely appear after the launch of the project's commercial operations by Q4 2024, according to a bourse statement. Ar Rass project is the largest PV that was tendered by the Ministry of Energy, under the National Renewable Energy Programme ???



Saudi Arabian energy company ACWA Power has signed a power purchase agreement (PPA) with Saudi Power Procurement Company (SPPC) for the Ar Rass solar photovoltaic (PV) independent power plant.. The 700MW solar facility is located in Al Qassim province of Saudi Arabia and valued at SAR1.7bn (\$450m).



Ar Rass 700 MW solar PV project: The PPA has been signed with Ar Rass Solar Energy Company (with Acwa Power as the managing and technical member, State Power Investment Corporation from China and Water and Electricity Holding Company (Badeel), a wholly-owned PIF Portfolio Company as consortium members). The project, located in Qassim region, is



AR RASS SOLAR PV 700 MW ENERGY & WATER High Potential Moderate Potential Low Potential OPPORTUNITY DESCRIPTION: Development of a Solar PV 700MW project in Ar Rass as part of the REPDO Round 3 as an Independent Power Producer (IPP) KEY DEMAND DRIVERS Expected Investment size of USD 700 Mn Investment model: Build, Own, Operate ???



These projects intend to produce a combined capacity of 4.55GWac of renewable energy, powering approximately 750,000 households. The Ar Rass 2, Saad 2 and Al Kahfah projects have a capacity of approximately 2,000MWac, 1,125MWac and 1,425MWac of renewable power respectively, with a combined value of SAR12.2 billion (US\$3.25 billion).



The Saudi Power Procurement Company signed 25-year power purchase agreements for a 700 megawatt plant with Ar Rass Solar Energy Company, which is owned by a consortium led by Acwa Power. Arr Rass and Saad solar power projects are expected to meet the requirements of around 180,000 homes, helping offset over 1.75 million mt of carbon ???



The project will be located in Saudi Arabia Qassim province near Ar Rass city and will be developed as a "Build, Own, Operate" project. ACWA Power will take the lead in the construction, engineering, operation and maintenance of the different plants delivering power to the national grid. Ar Rass Solar Energy Company Related Projects



ACWA Power Company said it has commenced commercial operations at the 700-megawatt (MW) Ar Rass 1 solar photovoltaic independent power plant (IPP) in Saudi Arabia. Ar Rass Solar Energy Company, owned 40% by ACWA Power, received the commercial operations certificate on August 15, the company said in a statement to the Saudi stock exchange on ???