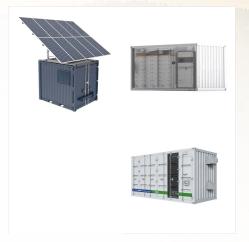


Gone are the days when insurance companies were scrambling to out-compete one another to secure business in the renewable energy sector, offering favourable terms in a race to meet premium income targets. Companies like CNA Hardy and Pioneer have stopped underwriting renewable energy business and others have scaled back.



The renewable energy sector represents a growing, global and complex risk. This level of complexity brings a need for experts in the field and sophisticated risk management to help navigate your organisation around this evolving ???



The transition to renewable energy is well underway, and insurers are working to help the sector overcome its growing pains. Another opportunity lies in trade credit insurance and tax liability insurance; because the green energy build-out is so heavily incentivized by the Inflation Reduction Act's investment tax credits and production





? AXIS Capital Holdings Limited (NYSE:AXS ??? Get Free Report) shares reached a new 52-week high during trading on Wednesday after Keefe, Bruyette & Woods raised their price target on the stock from



??? Educational presentations on renewable energy insurance (ex. windfarm, flood) In addition, as mentioned above, AXIS believes it is important to incorporate ??? AXIS Explores ??? As part of our thought leadership, the AXIS Renewable Energy team wrote several reports exploring failures, defects and damages surrounding renewable energy



built to be the voice for renewable energy and clean technology in the UK. We are the largest renewable energy and associated clean technology body in the UK, with around 500 member organisations representing every type of renewable energy."

Environmental, Social, and Governance (ESG)

Proud Partners With the Renewable Energy

Association (REA) 8 8





The AXIS Renewable Energy team underwrites the entire lifecycle of a renewable energy project from site preparation to decommissioning. The combination of technical knowledge and global underwriting at AXIS, enables for better understanding of the needs of our broker partners and their customers in this fast-growing and evolving industry.



The ability to manage risks and insurance placements when developing a renewable energy project can contribute to the success of the organization and its bottom line. Construction Risks Construction risks can include changes in project scope, contractor experience, design engineer experience, supply chain, poorly skilled staff, unfamiliarity



? Policyholders in the renewable energy insurance market are paying between 20%-40% more for cover today than a year ago as insurers seek to recover the cost of "devastating claims" in regions hit





Zurich is with you on the Renewable Energy journey. Zurich's commitment to the Renewable Energy space aligns with our own dedication to helping reduce the world's carbon footprint. From addressing our own carbon footprint and other measures to align our business activities with the Paris Agreement's target of limiting temperature increase to 1.5 degree Celsius to our efforts to ???



NARDAC, an energy and infrastructure insurance broker and Managing General Agent (MGA), has reported that insurance premiums for offshore renewable energy and infrastructure projects are expected to remain low for the next two to three years, extending the "soft market" conditions that began in 2023 across several insurance sectors, concluding from ???



AXIS Insurance, the specialty insurance business segment of AXIS Capital Holdings Limited ("AXIS Capital") (NYSE:AXS), today announced the hiring of two additional underwriters within ???





The renewable energy sector, primarily solar, wind, hydro and biomass, will play a critical role in the transformation. The recent global energy crisis has been the catalyst for the acceleration of renewable power installations, with the world ???



The following outline describes the types of insurance coverage that are frequently available for renewable energy projects and how insurance terms are typically addressed in tax equity and loan documents. Main Content Main Menu Although renewable energy projects have a relatively lower risk of pollution liability, policy covers bodily



AL: We have a key role to play in managing and mitigating the risks associated with renewable energy projects and advancing decarbonisation. What is needed is an innovative approach to risk management and product development. This will help unlock capital, give further momentum to the green transition, and ensure the renewable energy sector is well protected ???





A key accomplishment in the year included the growth of the renewable energy business. Our global renewable energy business unit has grown its gross written premiums each year for the last three years (FY 2020, FY 2019 and FY 2018). For additional information, refer to our SASB report (See SASB Code 410b.1). Investment Management



At Swiss Re, we are standing shoulder to shoulder with insurance companies. Leveraging our 160 years of risk knowledge, local market expertise, and long-standing contribution to industry best practice, our Centre of Competence for renewable energy provides clients with the expertise to navigate a complex landscape. It also helps clients efficiently ???



Renewable energy is the fastest growing source of electricity generation. By 2022, its global share is set to reach around 30%. Swiss Re Corporate Solutions has a range of insurance solutions available to manage the risks confronting your renewable energy projects ??? whether it's for wind, solar, hydro, biomass, geothermal or battery projects.





Sam joined AXIS as a Senior Underwriter in 2020 before taking over the role of Head of US Renewable Energy. Prior to joining AXIS Sam worked at GCube Insurance for 10 years, originally joining the company as an Assistant Account Executive when they opened their New York office before going on to become the Senior Underwriter for North America.



Insurance can cover everything from delays in start-up, to business interruption, credit, contractual and geopolitical risks, third party liabilities, and natural catastrophe events. The insurance markets" maturity and understanding of these types of risks is continuously improving as the renewable energy sector grows, and as technologies mature.



As the renewables industry, and its technology, develop at a fast pace insurers could see a significant rise in attritional losses, according to Peter Fitzsimmons, head of onshore renewable energy at Axis Insurance. The ???





AXIS Energy Transition Syndicate 2050 (S.2050) began underwriting on April 1, 2024. Through S.2050, AXIS provides a single access point to specialist insurance ??? Educational presentations on relevant topics, such as renewable energy insurance



Building sustainable confidence. Insurance and risk consulting are vital components in the financing of energy projects. We provide a range of insurance coverages that can help increase the financial feasibility of energy projects, making them more attractive to investors and accelerating the transition to sustainable energy.



Consult the applicable insurance policy for specific terms, conditions, limits, limitations, and exclusions. No insurance product is offered or will be sold in any jurisdiction in which such offer or solicitation would be unlawful. Coverage is underwritten by one or more subsidiaries of AXIS Capital Holdings Limited.





Today, renewable energy insurance has a talent gap and tends to be underwritten by property underwriters and/or energy underwriters. But as a specialized asset class, renewable energy has its own



AXIS Insurance expands renewable energy underwriting expertise with new hires. AXIS Insurance, the insurance business segment of AXIS Capital Holdings (AXIS Capital) has appointed Sam Walsh as senior underwriter and Mat Pifer as ???