



SFC Energy AG ("SFC", F3C:DE, ISIN: DE0007568578), a leading provider of hydrogen and methanol fuel cells for stationary, portable and mobile hybrid power solutions, has, together with its newly established Danish subsidiary SFC Energy Denmark ApS ("SFC Denmark"), entered into an agreement with Ballard Power Europe Systems A/S ("BPSE



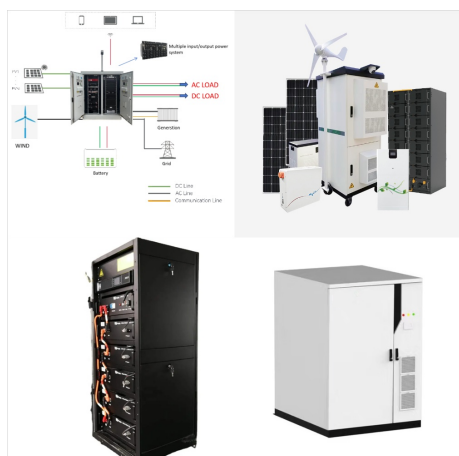
Hot on the heels of construction to build a centre of excellence dedicated to fuel cell marine applications in Hobro, Denmark, Ballard Power Systems Europe is expanding again. Work is currently underway at the same ???



BALLARD POWER SYSTEMS INC. M. ANAGEMENT " S . D. ISCUSSION AND . A. NALYSIS. F. IRST . Q. UARTER . 202 1 . Page 2 of 39 Europe A/S, Ballard Fuel Cell Systems Inc., and Guangzhou Ballard Power Systems Co., Ltd. 1.3 Risks and Uncertainties . An investment in our common shares involves risk. Investors should carefully consider the



procedures covering all our subsidiaries including Ballard Power Systems Europe A/S, Ballard Fuel Cell Systems Inc., and Guangzhou Ballard Power Systems Co., Ltd. 1.3 Risks and Uncertainties An investment in our common shares involves ???



As the CEO of Ballard Power Systems Europe, Jesper Thomsen has through more than 20 years in the industry experienced first-hand the evolution of fuel cells from a niche market application to emerge as one of the most promising zero-emission technologies. Thomsen and his team have successfully developed and implemented fuel cell solutions for



Ballard Power Systems Europe A/S is recognized as one of the leading players in the commercial application of fuel cell solutions. Founded in January 2007, Ballard Power Systems Europe A/S is a wholly owned subsidiary of Ballard Power Systems Inc. Headquartered in Hobro, Denmark, activities are focused on four key business areas:

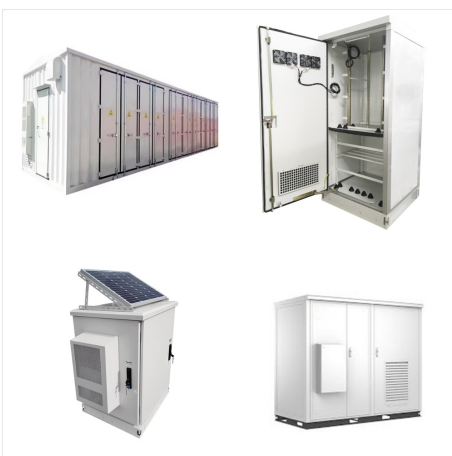
# BALLARD POWER SYSTEMS EUROPE A S



Juridisk navn Ballard Power Systems Europe A/S  
CVR-nr 30804996 CVRP-nr 1013546793 Startdato  
20.08.2007 Selskabsform Produktionsenhed Antal  
ansatte 195 NACE-branche. 271100 Fremstilling af  
elektriske motorer, generatorer og transformere.  
Virksomhed Ballard Power Systems Europe A/S.



the Company's internal control over financial reporting. Our design of disclosure controls and procedures and internal controls over financial reporting includes controls, policies and procedures covering our subsidiaries including Ballard Power Systems Europe A/S, Ballard Fuel Cell Systems Inc., and Guangzhou Ballard Power Systems Co., Ltd.



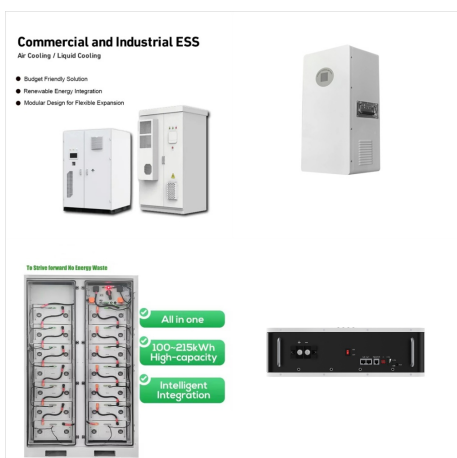
? Ballard Power Systems subsidiaries include these companies: Ballard Power Systems Europe A/S, Protonex Technology Corporation, Ballard Fuel Cell Systems Inc, Ballard Services Inc., Ballard Unmanned Systems Inc., BDF IP ???



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VANCOUVER, CANADA and BOLECHOWO, POLAND ??? Ballard Power Systems (NASDAQ:BLDP; TSX:BLDP) today announced multiple purchase orders totaling 62 hydrogen fuel cell engines from long-standing customer Solaris Bus & Coach sp. z o.o. ("Solaris"; ), a leading European bus manufacturer deploying hydrogen-powered city ???



VANCOUVER, CANADA and HOBRO, DENMARK ??? Ballard Power Systems Europe A/S ??? a subsidiary of Ballard Power Systems, Inc. (NASDAQ: BLDP; TSX: BLDP) ??? today announced that it is establishing a Marine Center of Excellence ("Marine CoE") dedicated to fuel cell marine applications at the Company's engineering, manufacturing and service facility in ???



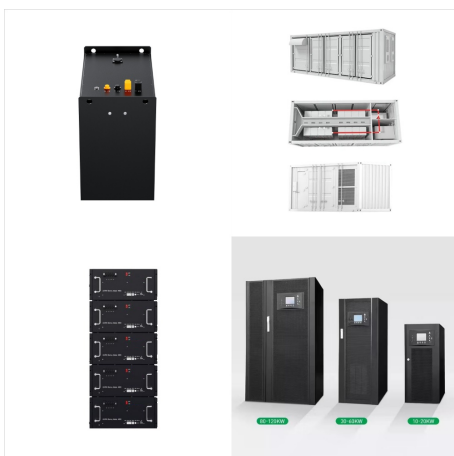
# BALLARD POWER SYSTEMS EUROPE A S



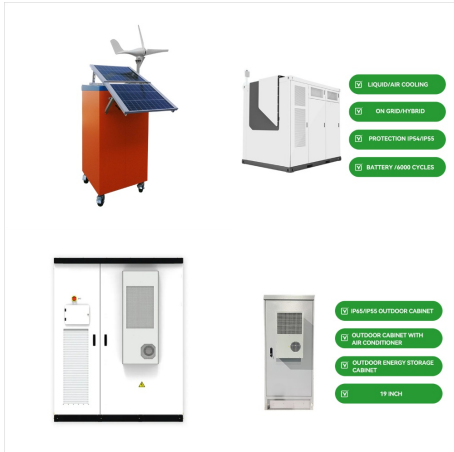
? \$4M strategic investment in Ballard by South Africa's Anglo American Platinum Limited. 2010. Acquisition of Dantherm Power (DK) which became Ballard Power Systems Europe. 2009. Deployment of 20 Ballard-powered fuel cell buses in Whistler, BC in conjunction with the 2010 Winter Olympics and Paralympic Games.



ABB and Ballard Power Systems (Ballard) join forces in an industry-first partnership to develop high-power fuel cell concept capable of generating 3 megawatts (4,000 HP) of electrical power President and CEO of Ballard Power Systems Europe A/S. "Securing an AiP offers a signpost to the maritime industry regarding the potential of this



"The new name ??? Ballard Power Systems Europe A/S ??? emphasizes our expanded role to better support the full breadth of Ballard's activities in Europe," said Jesper Thomsen, Chief Executive Officer of Ballard Power Systems Europe A/S. "The unique competencies of the European team are built on fifteen years of experience integrating



By raising funds and awareness for local charities like United Way and employing refugees as part of our team at Ballard Europe We encourage and drive green initiatives In order to reduce Ballard's environmental footprint and create a healthier,



Ballard has established production capacity in Denmark for 40 MW of fuel cell systems per year. Ballard wants to further scale its fuel cell module production and sub assembly capacity in Europe to gigawatt scale and set up local service and maintenance centers in ???



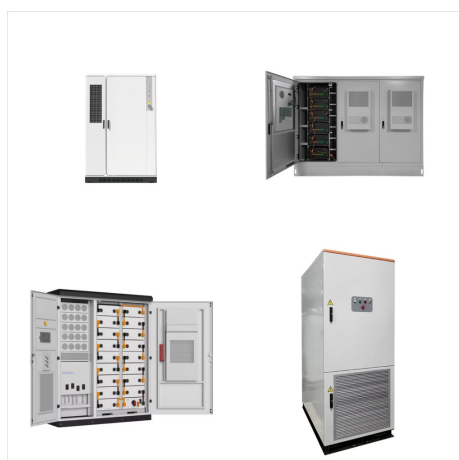
"Ballard Power Systems Inc." on December 31, 2008. On August 24, 2016, Ballard continued into British Columbia under the Business Corporations Act (British Columbia). Ballard's head Ballard Power Systems Europe A/S (formerly Dantherm Power A/S) ("Ballard Denmark"), a Danish corporation that provides



hydrogen fuel cell engines to power buses in Europe ??? s e(R)-HD Ballard Power Systems 2023 Annual Report 1 . Core Technology Ballard is a global leader in PEM fuel cell technology, with proprietary, patented technology in the fuel cell building blocks of Membrane Electrode Assemblies and Bipolar Plates. Ballard is currently deploying



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VANCOUVER, CANADA and HOBRO, DENMARK  
??? Ballard Power Systems (NASDAQ: BLDP; TSX:  
BLDP) announced today that it has purchased all  
shares in the Company's European subsidiary held  
by Dansk Industri Invest A/S (previously Dantherm  
Air Handling A/S) for a nominal value. As a result,  
Ballard now owns 100% of the Company's ???



Hot on the heels of construction to build a centre of  
excellence dedicated to fuel cell marine applications  
in Hobro, Denmark, Ballard Power Systems Europe  
is expanding again. Work is currently underway at  
the same site to extend Ballard's existing facilities  
by around 470m<sup>2</sup>, and the new