

In recent days, unexpected power cuts have affected several provinces as well as the capital Tehran, leading to the frustration of the citizens. Iranian President Masoud Pezeshkian on Thursday urged citizens to use "two degrees less" heating to save energy, in what has already become a campaign promoted by his government.

How much energy did Iran spend in 2022?

According to the IMF, Iran spent \$163bnin explicit and implicit energy subsidies in 2022, which amounted to more than 27 per cent of GDP -- the highest share of the economy of any country in the listing.

Will Iran face a natural gas shortage this winter?

This winter, Iran is expected to face a daily shortfall of 260mn cubic metersof natural gas. "The imbalance will keep growing unless we resolve our problems with the world," Behrouzifar said. Data visualisation by Alan Smith Copyright The Financial Times Limited 2024.

Do Iranians have a right to cheap energy?

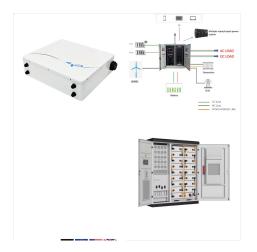
Subsidies are so large and have been in place for so long that many Iranians -- suffering from high inflation, falling living standards and a sliding national currency -- have come to feel they have a right to cheap energy.



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Bluefin Energy is a green energy development company dedicated to decarbonization utilizing cost-effective, proven technology solutions. The company's initial projects will include the deployment of floating offshore wind turbines to power deep water oil & gas production platforms in the Gulf of Mexico, Canada, and South America.

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