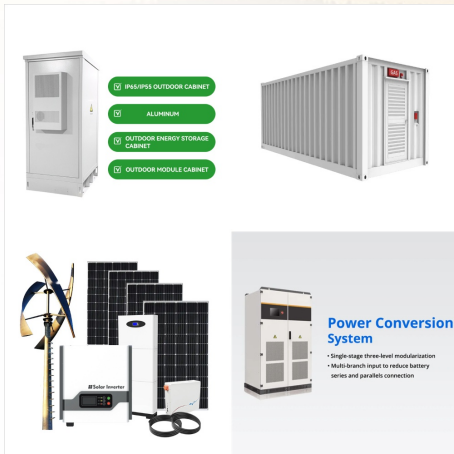
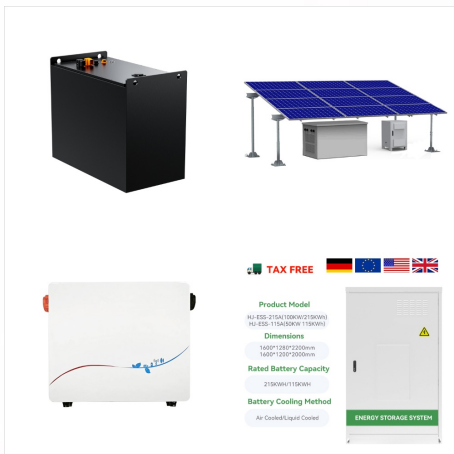




Last year, it took an impairment of \$1.1 billion related to U.S. offshore projects, and sources cited by Reuters say BP wants to reduce its share of the large capital investments required to



The plan to move away from oil and gas was unveiled in 2020 and included moves to rapidly increase renewable energy production by 2030. The sources said bp is now looking at new investments in the



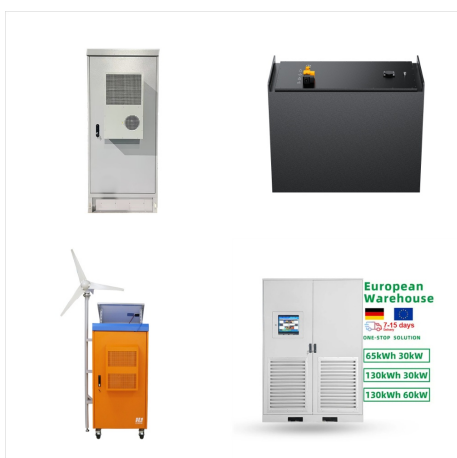
The valuation of companies like BP and Shell, which have embraced climate-friendly investments in renewable energy, have substantially lagged behind those of their American rivals ExxonMobil and



Explore our renewable energy projects in North America. Wind energy. bp's large and growing US wind energy business provides clean power, while developing and deploying new technologies to deliver that energy more efficiently. Biogas Investment Tax Credit. bp comments on Notice 2022-50 - Transferability Credits. bp comments on Notices



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At bp Ventures, we have invested in visionary founders with transformative ideas to help bp to deliver its strategy today and provide the insights of tomorrow. We offer founders bp's deep and global network to accelerate and scale portfolio companies Flexing when and what energy they use, without impacting comfort. Visit site Hysata



And, if that weren't a big enough signal that the company is doubling down on the medium-term future of oil, BP said that in 2025 alone it would target up to \$11 billion in annual investment in



The project was presented at an official event to publicly celebrate the signing in July 2024 of the final investment decision between bp and Iberdrola. The plant will convert 200 GWh/yr of Iberdrola's renewable energy into green hydrogen that will contribute to bp's decarbonization strategy, in another example of close collaboration



Global energy giant bp is working on its transition to become an Integrated Energy Company, teaming its success in the oil and gas industry with the necessary transition towards renewable energy.

BP INVESTMENTS IN RENEWABLE ENERGY



Lightsource BP, rebranded from Lightsource Renewable Energy in 2018, is the largest solar developer in Europe, and third largest in the world outside of China. [1] [2] Lightsource BP is a British company with headquarters in London, and offices in Madrid, Milan, Athens, San Francisco, Austin, Philadelphia, Mumbai, New Delhi, Cairo, Melbourne, Amsterdam, Bath, ???



HOUSTON ??? bp (NYSE: BP) has completed a major technology upgrade at its Fowler Ridge 1 wind farm in northwest Indiana that will enable the site to produce more power, more efficiently and with greater reliability. The ???



In low carbon energy, bp has quadrupled its renewables development pipeline since the end of 2019, from 6GW to 24.5GW. This includes its entry into offshore wind, now with a pipeline of 5.2GW net, including its recent success in the ScotWind leasing round. With disciplined annual capital expenditure in low carbon energy planned to grow to \$3-5 billion by 2025 and ???



Advance our renewable energy pipeline through our growing offshore wind, onshore wind and solar portfolios, creating feedstock for low carbon power and capturing value through integration and optimization. bp aims to be a global leader in offshore wind, working towards safely developing and operating a multi-gigawatt global pipeline over



BP's investment in and focus on renewable natural gas supply will ensure that Clean Energy can meet the growing demand of our customers for low-carbon, renewable fuel." Clean Energy will buy renewable natural gas fuel from BP and collect royalties on gas purchased from BP and sold as Redeem at it stations.

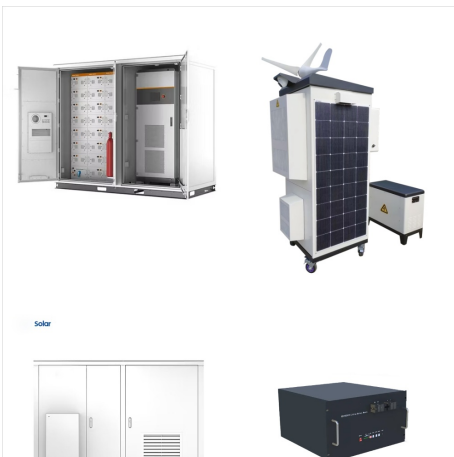


The UK's Minister for Investment, Lord Gerry Grimstone, added: "Following the signing last week of the UK-Oman Sovereign Investment Partnership, this investment by bp into Oman's renewable energy sector is a shining example of our countries' joint ambition to facilitate strategic and commercial bilateral investment.

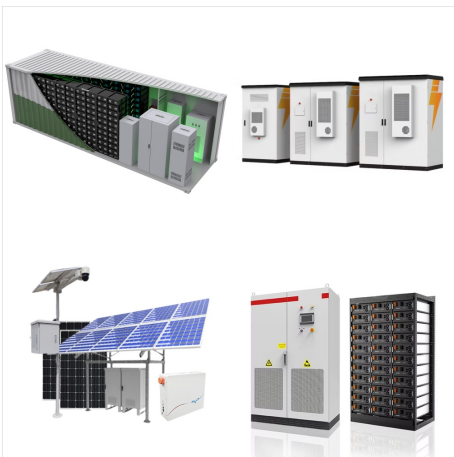
BP INVESTMENTS IN RENEWABLE ENERGY



BP plc BP entered an agreement to acquire 9 gigawatts ("GW") of solar development projects in the United States from 7X Energy, Inc. in an effort to enhance its renewable business in the country.

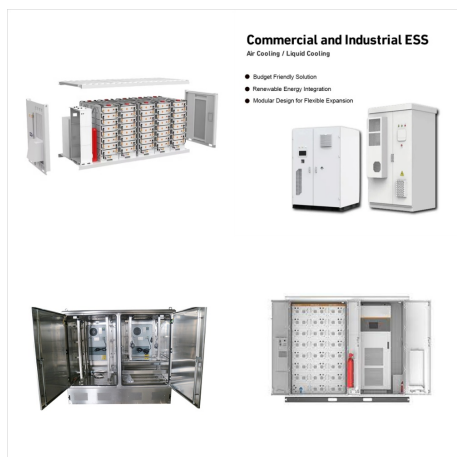


So, the team at Cherry Point turned a \$50 million investment into doubled renewable diesel capacity. The refinery now has the capability to co-process more than 7,000 barrels a day of renewable diesel, about 2.6 million barrels per ???



bp today introduces a new strategy that will reshape its business as it pivots from being an international oil company focused on producing resources to an integrated energy company focused on delivering solutions for customers.. Within 10 years, bp aims to have increased its annual low investment 10-fold to around \$5 billion a year, building out an ???

BP INVESTMENTS IN RENEWABLE ENERGY



BP will also lift bioenergy production to over 100,000 barrels a day and pursue energy partnerships with 10-15 major cities and three core industries. BP's plan is to maintain its annual capital expenditure -- including inorganic investment -- at USD 14 to 16 billion to 2025. It targets USD 25 billion of divestment proceeds in that period.



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bp today announced its intention to invest into the Green Growth Equity Fund (GGEF) in India. The fund, established in 2018, is focused on identifying, investing and supporting growth in zero carbon and low carbon energy solutions in the country.. With a commitment of \$70 million, bp will, upon investment later this year, become a limited partner in GGEF and have ???

BP INVESTMENTS IN RENEWABLE ENERGY



BP is keen to demonstrate that investing in renewable energy remains a priority for the company after chief executive Bernard Looney rolled back ambitions to cut oil and gas production earlier



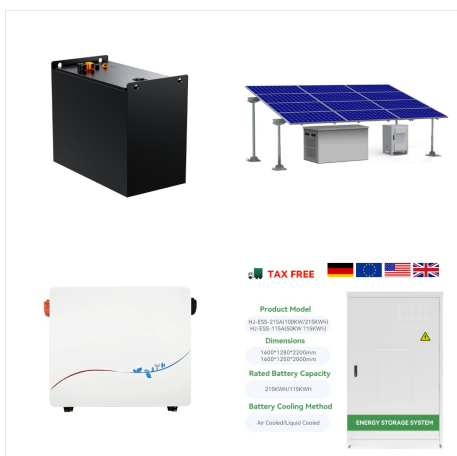
Mr. Looney, though, was more specific in his investment goals, saying that he intended for BP in a decade to be investing around \$5 billion a year in renewable energy like wind, solar and hydrogen



bp has an established global biogas and biofuels business today and we are deepening our investment in bioenergy. We're accelerating biofuels production growth, focusing on sustainable aviation fuel and leveraging our ???



In bp's Energy Outlook 2024, the use of modern bioenergy ??? modern solid biomass, biofuels and biomethane ??? increases significantly over the outlook, providing a source of low carbon energy to help decarbonize sectors and processes that are hard to electrify



Increases in BP's fossil fuel investments will now match those in the low-carbon space, and the pace at which BP will reduce the production of oil and gas will slow ??? with output expected to



bp Ventures is the venturing arm of bp ??? backing innovative technologies and visionary founders which could help revolutionise the energy sector. Our investments support bp's transition growth engines, while also enhancing core operations and paving the way for future disruptive opportunities. We invest in Series A onwards but in some cases

BP INVESTMENTS IN RENEWABLE ENERGY



In bp's Energy Outlook 2024, investment in wind and solar capacity increases alongside continued investment in upstream oil and natural gas. and the use of batteries to provide a source of flexibility as the share of variable ???



We are building a diversified renewable portfolio, including in offshore wind and solar, and aim to develop 50GW of renewable generating capacity to final investment decision by 2030. These low carbon electrons could be used in used in support of our potential investments in green hydrogen and EV charging, as well as our strategic end-user