



Struggling battery maker A123 Systems has been unable to recover from the series of missteps beginning last Christmas, and running low on cash has turned to the largest autoparts maker in China



A123 Systems, LLC, a subsidiary of the Chinese Wanxiang Group Holdings, is a developer and manufacturer of lithium iron phosphate batteries and energy storage systems. The company was founded in 2001 by Yet-Ming Chiang, Bart Riley, and Ric Fulop. By 2009, it had about 2,500 employees globally and was headquartere???



Chinese owned autoparts maker Wanxiang America has completed the purchase of bankrupt A123 Systems, forming A123 Systems LLC, while Navitas Systems has bought the government-related

# BURUNDI WANXIANG A123 SYSTEMS



A123 Systems was founded in 2001 and has been a leader in battery and cell development for all applications ever since. Our company owns global patents for super nano lithium iron phosphate and original 7-series ternary material technology, with 700 core patents and more than 500 original invention patents.



A123's government business is excluded from the deal with Wanxiang America Corp and will be acquired by Illinois-based Navitas Systems for USD 2.25 million. The deal was reached after an auction overseen by the US Bankruptcy Court for the District of Delaware.



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Wanxiang A123 Systems Corp. has a registered capital of USD 409 million and our core business is batteries and its control systems. Wanxiang Group started its battery business in 1999, and after more than 20 years of continuous investment and technology accumulation, a deep and high-quality global R& D system has formed, with excellent product



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Wanxiang A123 Systems Corp technological innovation The company has a global patent for super nano lithium iron phosphate, which is the world's best technology for high safety, high power, and long life lithium iron phosphate batteries,

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