

What is Ballard's strategic partnership with Zhongshan broad-ocean Motor Company?

Strategic partnership formed with Zhongshan Broad-Ocean Motor Co.,Ltd. of China with an equity investment of \$28.3M. Launch of Ballard's 7th generation FCveloCity®-HD module for motive applications. Ballard signs a long-term engineering services contract to advance Volkswagen AG fuel cell automotive research program.

Who owns Ballard Motor Company?

AFCC's initial ownership split was Daimler AG (50.1%),Ford Motor Company (30.0%),and Ballard itself (19.9%). In 2018,Ballard signed a contract with Weichai Powerfor a strategic partnership. Weichai acquired for US\$163 million19.9 percent of Ballard's shares.

Does Ballard own Daimler & Ford?

Ballard divests automotive development division to partners Daimler AG &Ford Motor Company. The fleet of 33 Ballard-powered fuel cell buses operating in Europe,Iceland and Australia surpass one million kilometers of revenue service.



Our Vehicle Group has partnered with Ballard Power Systems and the U.S. Department of Energy to develop heavy-duty truck fuel cells that will leverage our # TVSTechnology to improve fuel efficiency. More information please contact us by: ???? sales@andromedadisty ???? ,?



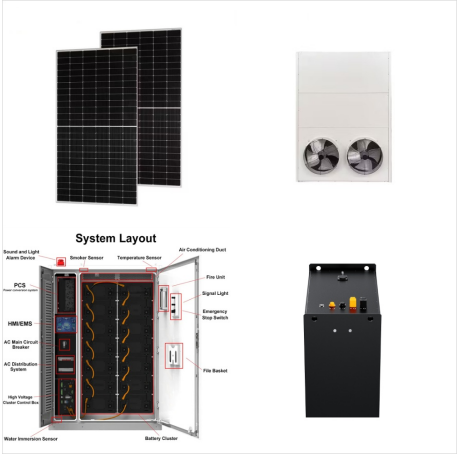
OverviewHistoryAutomotive fuel cell
cooperationsOther activity areasAchievements



? 1/4 ?Ballard Power Systems? 1/4
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Ballard is recognized as a world leader in proton exchange membrane ("PEM") fuel cell development and commercialization. The company's business strategy is a two-pronged approach to build shareholder value through the sale and service of Power Products and the delivery of Technology Solutions.



Weichai Power has signed a deal to acquire a 19.9 per cent stake in Ballard and establish a joint venture in China with the Canadian firm. The agreement will make it the fuel cell firm's largest



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Ballard Power Systems Inc. Ballard Research
Inc., Geoffrey Ballard? 1/4 ??? 1/4 ??? Keith
Prater? 1/4 ??? 1/4 ? Paul Howard? 1/4 ??? 1/4 ?
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Ballard Power Systems Inc. is a developer and
manufacturer of proton exchange membrane (PEM)
fuel cell products for markets such as heavy-duty
motive (consisting of bus and tram applications),
portable power, material handling as well as
engineering services. Ballard has designed and
shipped over 400 MW of fuel cell products to date.



From 45kW to 360kW net power, Ballard's
heavy-duty fuel cell modules offer flexible and
reliable solutions for your transportation and power
generation needs. Powered by Ballard's unique
PEM fuel cell stacks, our modules are designed to
meet the mechanical, electrical and environmental
requirements of the most demanding applications.



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