

Do big tech companies have monopolies?

Like De Beers, Big Tech companies have faced scrutiny for having monopolies over their respective markets. Google, for instance, has faced antitrust lawsuits that allege that the company uses anticompetitive practices by giving an unfair advantage to its search platform.

How do governments regulate monopolistic business behavior?

Nevertheless, governments often regulate private business behavior that appears monopolistic, such as a situation where one firm owns the lion's share of a market. The FCC, World Trade Organization, and the European Union each have rules for managing monopolistic markets. These are often called antitrust laws.

How does a sole proprietorship work?

In a sole proprietorship, as the owner, you have complete control over your business. You make all important decisions and are generally responsible for all day-to-day activities. In exchange for assuming all this responsibility, you get all the income earned by the business.

Do monopolies dominate a global industry?

Most monopolies that exist today do not necessarily dominate an entire global industry. Rather, they control major assets in one country or region. This process is called nationalization, which occurs most often in the energy, transportation, and banking sectors.

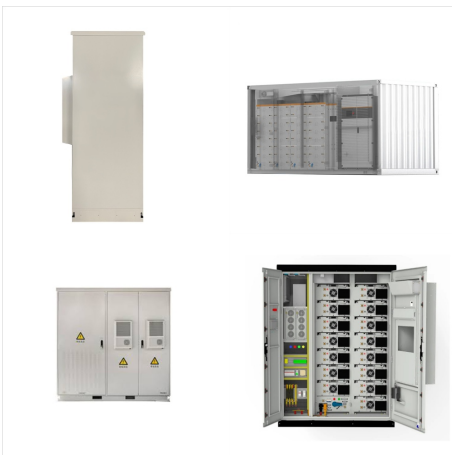
How does a corporation differ from a sole proprietorship?

A corporation (sometimes called a regular or C-corporation) differs from a sole proprietorship and a partnership because it's a legal entity that is entirely separate from the parties who own it. It can enter into binding contracts, buy and sell property, sue and be sued, be held responsible for its actions, and be taxed.

COMPANY THAT HAS SOLE CONTROL OF AN INDUSTRY QUIZLET



Study with Quizlet and memorize flashcards containing terms like intro, what is a media industry, what is one of the most important structural responses to the cycle of the media industry and more. horizontal integration, diversification of platforms, blockbuster mentality (merging with other film companies, becoming the sole concentration



Study with Quizlet and memorize flashcards containing terms like what are some advantages of a sole proprietorship, a sole proprietor needs what type of skills (give 3), the owner of a _____ has complete control and can make decisions without anyone else's approval and ???



Study with Quizlet and memorize flashcards containing terms like sole proprietorship, Unlimited liability, Sole proprietorship and more. He would be most likely to organize his new company as a sole proprietorship if he. general. An owner who is active in managing the company, and who has unlimited liability for claims against the firm is a

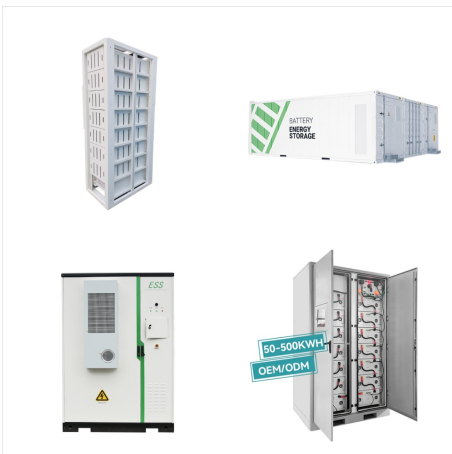
COMPANY THAT HAS SOLE CONTROL OF AN INDUSTRY QUIZLET



Study with Quizlet and memorize flashcards containing terms like Which of the following is an advantage of a C corporation? a. The firm is free from double taxation. b. The process of forming a C corporation is simple and inexpensive. c. The shareholders have limited liability in the firm. d. The members are entitled to choose the mode of tax treatment., Franchising is seldom used to ???

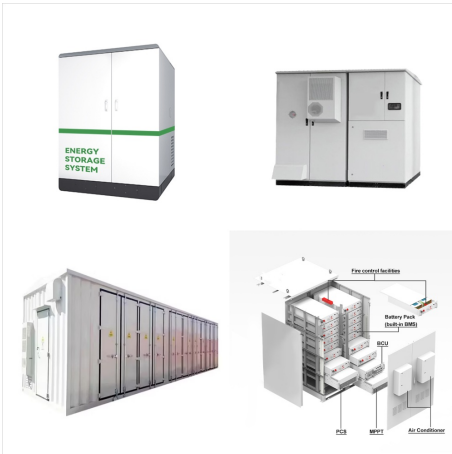


a situation that occurs when one company (usually the first in the market) gains control due to high start-up costs to enter the market, or when it has sole control of a resource. oligopoly a situation in which a particular market is controlled by a small group of firms.

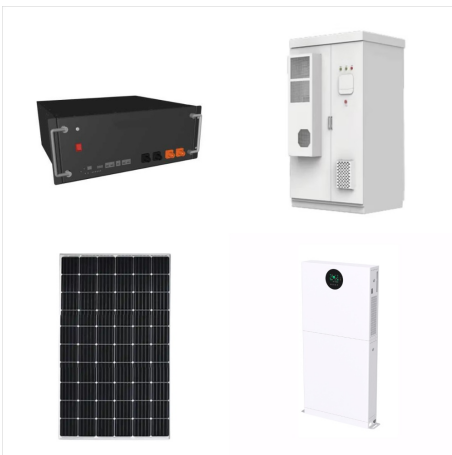


Study with Quizlet and memorize flashcards containing terms like A pure monopoly is an industry in which:, All of the following are examples of barriers to entry except: A. constant returns to scale B. patents and copyrights C. government franchises and licenses D. sole ownership of key resources, The demand curve for a monopoly firm is: and more.

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Study with Quizlet and memorize flashcards containing terms like Susan operates and owns a small business from home in her own name. Susan's business is most likely a _____. A. partnership B. corporation C. sole proprietorship D. limited liability company E. master limited partnership, What is an advantage of operating a sole proprietorship? A. Limited managerial ???



Study with Quizlet and memorize flashcards containing terms like A _____ is a form of business ownership in which the business is considered a legal entity that is separate and distinct from its owners. a. sole proprietorship b. partnership c. corporation d. limited liability company, In the context of business ownership, the document filed with a state government to establish the ???



Study with Quizlet and memorize flashcards containing terms like Limited partners do not have to share profits with anyone else, Most sole proprietors work in the agriculture industry., Partnerships are based on articles of partnership. and more. The sole proprietor has complete control over business decisions. A self-employed dentist is an

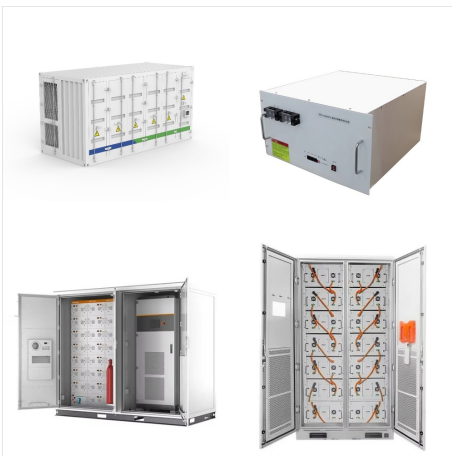
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Study with Quizlet and memorize flashcards containing terms like CAUSES: Government support - Laissez Faire, Growing cities/urban population, Business earned capital --> expansion and more. railroads: credit mobilier - fake company stole railroad money for its stockholders. railroads: interstate commerce act - regulate railroads and lower



Study with Quizlet and memorize flashcards containing terms like Jared is told by a business analyst that he needs to increase his profit margins. What does he need to do?, if pope wants to get into an industry that benefits from federal government incentives, what would be a possible option for him, The three most basic forms of business ____ includes sole, proprietorships, ???



It is difficult to start up a major league sports team because existing professional teams have contracts with the best players and long-term leases on stadiums. Which barrier to entry does this illustrate? Multiple choice question. Control of a key resource The need for a license Possession of a patent Ownership of technology

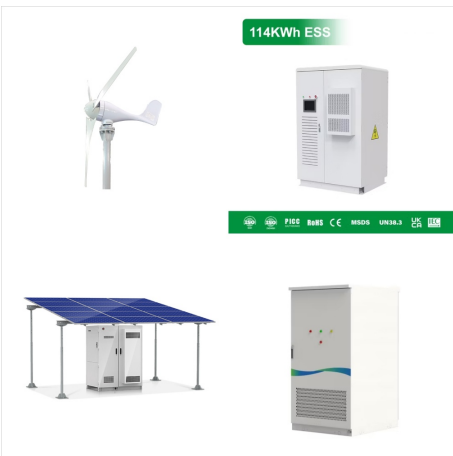
**COMPANY THAT HAS SOLE
CONTROL OF AN INDUSTRY
QUIZLET**



Study with Quizlet and memorize flashcards containing terms like In 2018, Country A exported \$84.9 billion and imported products valued at \$74.69 billion. The difference between the dollar value of its exports and imports represents a: positive exchange rate positive balance of payment trade surplus trade deficit positive countertrade, Protectionism A. prohibits tariffs, embargoes, ???



Study with Quizlet and memorize flashcards containing terms like When Anahi Bahena wanted to learn to sail, but she could find no one to teach her because men were the ones who sailed, and women were their crew. She finally convinced someone to teach her to sail, and after mastering sailing, she started an all-woman sailing school called Womanship. ???



Study with Quizlet and memorize flashcards containing terms like barriers to entry, collusion, commodity and more. obstacles that prevent new competitors from easily entering an industry or market. (usually the first in the market) gains control due to high start-up costs to enter the market, or when it has sole control of a resource

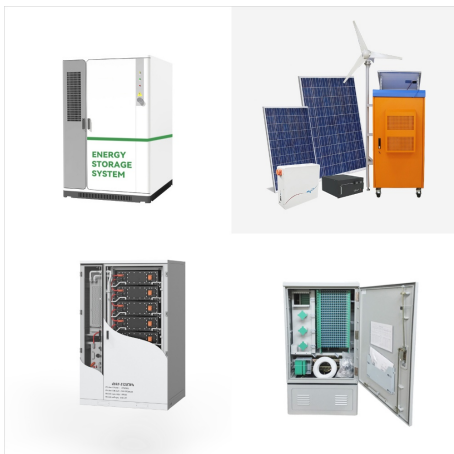
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Study with Quizlet and memorize flashcards containing terms like Anchor, Apparel Contractor, Apparel Jobber and more. Firm whose sole function is to supply sewing services to the apparel industry. Apparel Jobber (Manufacturing) A firm that handles the designing, planning, and purchasing of materials, and usually the cutting, selling, and



a form of legal organization in which the owner maintains sole and complete control over the business and is personally liable for business debts. Self employment is _____ individuals who work for profit or fees in their own business, profession, trade, or farm anizations that pursue opportunities, are characterized by innovative



Study with Quizlet and memorize flashcards containing terms like Which 2 of the following are true about system software?, Every computer must have operating system (OS) software. This operating system is often referred as the _____ of the computer., An operating system that is an open source and not owned by a sole company is _____. and more.

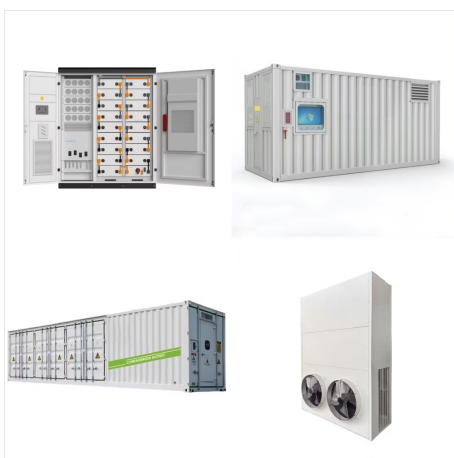
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When companies in the same industry merge to achieve economies of scale and to expand their product lines, it is called a horizontal merger. A person who buys a franchise has the same level of control as an entrepreneur who opens his or her own sole proprietorship. True. False. 3 of 10. Term. Cooperatives are regulated with the same tax



Study with Quizlet and memorize flashcards containing terms like True or False Monopolies produce differentiated products., True or False Monopolistic competition is a market structure that consists of a small number of producers., True or False Perfect (pure) competition is characterized by product differentiation. and more.



A monopoly is achieved when a company has total control of a type of industry. A company that is vertically integrated owns all parts of the industrial process. By doing so, these companies found it easier to control costs.

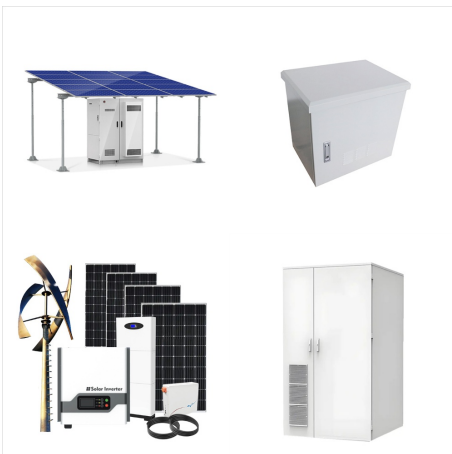
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Study with Quizlet and memorize flashcards containing terms like 1. All the following are forms of business organizations EXCEPT? A. Sole proprietorship B. Partnership C. Regulatory agencies D. Corporation, 3. All of the following are advantages of sole proprietorships EXCEPT? A. Shared control B. Owner controlled C. Simple to establish D. Tax advantages, 4. Which two forms of ???



Study with Quizlet and memorize flashcards containing terms like Amelia Smith is the sole owner of the successful restaurant chain, Amelia's Caf?. Ms. Smith has taken a no-interest loan from the company in order to build a luxurious seaside house for herself in Carmel, California. This constitutes a classic agency problem. a. True b. False, Ray and Gina own shares of stock in a ???

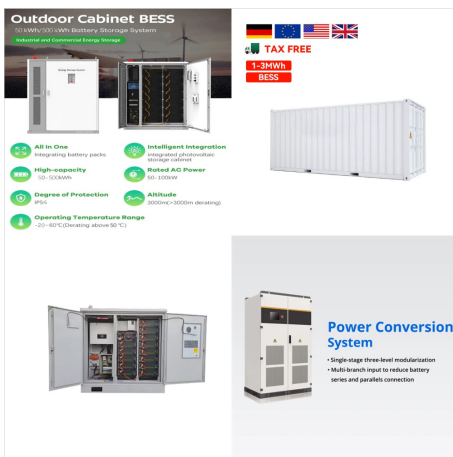


Study with Quizlet and memorize flashcards containing terms like cede, sectionalism, free enterprise and more. the concept that people and companies own the means of production with little interference from national government. lock. separate compartment in a waterway where water levels are raised or lowered

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a document granting an inventor sole rights to an item or an idea trademark a word, name, symbol, sound, brand name, brand mark, trade name, trade character, color, or a combination of these elements that identifies a good or service and cannot be used by anyone but the owner because it is registered with the federal government and has legal



Study with Quizlet and memorize flashcards containing terms like The final part of the strategy formulation process is: a. choosing business-level strategies. b. choosing functional-level strategies. c. choosing corporate-level strategies. d. choosing functional-level goals. e. choosing business-level goals., When a company decides to expand into new industries, it must: a. ???

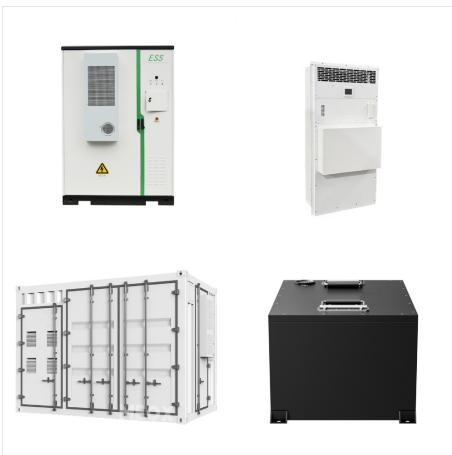


Study with Quizlet and memorize flashcards containing terms like Which of the following are benefits enjoyed by sole proprietorships? Select the two correct answers., What primary responsibility do the shareholders of a corporation have?, Determine whether each characteristic describes a sole proprietorship, a general partnership, or a corporation. Note that a ???

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Study with Quizlet and memorize flashcards containing terms like A corporation is a voluntary agreement under which two or more people act as co-owners of a business for profit., Wayne has a great idea for a new business which he believes will help him make a lot of money. He is eager to get started, so he wants to form his business with a minimum of hassle, expense, and red ???