

What is Pelican Energy Partners?

Pelican Energy Partners is a highly specialized private equity firm focused on making strategic investments in energy services and manufacturing companies.

What makes Pelican a good investment?

Pelican, in its third fund, has a sophisticated, repeatable process to deliver excellence for investors and portfolio companies. This commitment to excellence aligns with our core values and never taking shortcuts. Pelican's pledge to ESG is also at the core of who we are, and energy's importance to the global economy is acknowledged.

How does Pelican identify strong companies?

Pelican Energy Partners identifies strong companies with EBITDA generally between \$1 million and \$15 million annually. We have the ability to consummate transactions with EBITDA up to \$30+million.

What does Pelican Energy Partners do?

Pelican Energy Partners conducts regular strategy sessions to help develop and execute strategies, growing either organically or through acquisitions.

What is Pelican Energy Partners' EBITDA range?

Pelican Energy Partners targets businesses with EBITDA generally between \$1 million and \$15 million annually, while having the ability to consummate transactions with EBITDA up to \$30+million. We work well with entrepreneurial management teams that demonstrate competitive advantages in a well-defined market segment.

What makes Pelican Energy Partners unique?

At Pelican Energy Partners, we offer an exceptional approach that results in exceptional value. We work with company owners to structure transactions that allow them to realize the current value of their business and remain with the company to experience the professional and financial benefits of subsequent growth.

# CURAÃ§AO PELICAN ENERGY PARTNERS



COLUMBIA, Md., Aug. 8, 2024 /PRNewswire/ -- GSE Solutions ("GSE Systems, Inc." or "GSE") (Nasdaq: GVP), a leader in advanced engineering solutions that supports the future of clean-energy production and decarbonization initiatives of the power industry, announced today that it has entered into a definitive merger agreement to be acquired by Pelican Energy Partners ???



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About Pelican Energy Partners. Founded in 2011, Pelican Energy Partners is a Houston-based private equity firm specializing in strategic investments in small to middle-market, high-growth potential energy service and equipment companies. The firm makes investments in energy equipment and service companies in the oil and gas and nuclear sectors.



HOUSTON, Nov. 4, 2024 /PRNewswire/ -- Pelican Energy Partners ("Pelican") today announced the successful closing of Pelican Energy Partners Base Zero LP ("Base Zero" or "the Fund") at \$450 million, which far exceeded its target of ???



Pelican Energy Partners is a Houston-based private equity firm specializing in strategic investments in small to middle-market, high-growth potential energy service and equipment companies. The

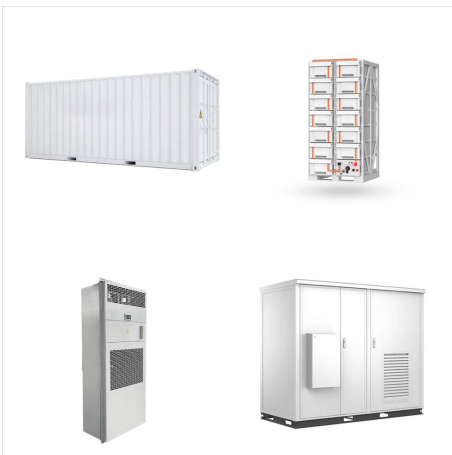


Prior to joining Pelican, Christian was an Associate in the Energy and Natural Resources group at Stifel. While at Stifel, Christian helped energy and energy transition clients in buy side, sell side, and capital raising engagements. Prior to joining Stifel, Christian worked at Ironman Capital Management, LLC where he earned his CFA charter.

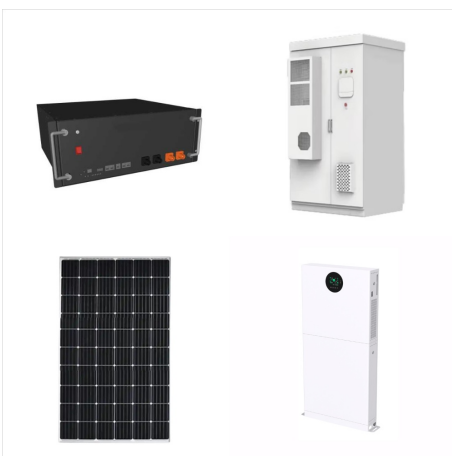
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Houston-based private equity firm Pelican Energy Partners has raised a \$450 million fund to invest in nuclear energy services and equipment companies. Pelican had aimed to raise \$300 million for Pelican Energy Partners Base Zero LP and had imposed an initial "hard cap" of \$400 million. Investors include endowments, foundations, family



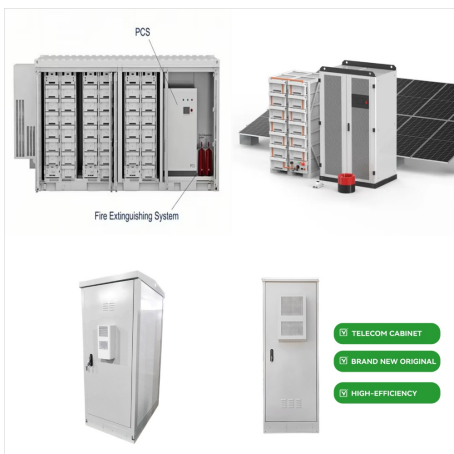
Houston, TX - February 14, 2017 - Pelican Energy Partners, a Houston-based private equity firm focused on the oilfield equipment and service sector, is pleased to announce the recapitalization and combination of Performance Wellhead & Frac Components, Inc. ("Performance") and Slingshot Supply, Inc. ("Slingshot").



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Nuclear energy is the best solution for scalable and reliable carbon-free power generation. We believe all energy sources are needed to meet the growing global demand for electricity, but the only carbon-free solution that can supplement base-load generation, such as natural gas and coal, during this long period of energy transition is nuclear energy.



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Jay Surina joined Pelican in 2022. Prior to joining Pelican, Jay worked for over two decades in the management of mostly private equity backed/venture capital backed energy businesses at the executive level including CEO of Northwest Medical Isotopes, CFO of NuScale Power, VP of Corporate Finance at Boart Longyear, VP of Finance at Texas Genco, VP of Finance/M&A at ???



Maxim Belov joined Pelican Energy Partners in 2024 as an Associate. His responsibilities include analysis and evaluation of investment opportunities, financial modeling, due diligence, transaction execution, and portfolio company monitoring.



Andrew Carmichael joined Pelican Energy Partners in 2024 as a Senior Associate. His responsibilities include analysis and evaluation of investment opportunities, financial modeling, due diligence, transaction execution, and portfolio company monitoring. Prior to joining Pelican, Andrew worked in Strategy and Corporate Development at ChampionX.



Cara Garlow joined Pelican Energy Partners in 2012 as the first member of the Pelican team. Her responsibilities include supervising all office operations, assisting with back-office fund management and managing HR and fund compliance functions. Prior to joining Pelican, Cara was a FINRA registered representative acting as Office and Operations



In the last 3 years, Pelican Energy Partners has acquired 8 companies has also invested in 1 other.. Pelican Energy Partners" most common sectors for investment areenergy services and equipment (35%) and manufacturing (28%).The Firm's most common investment types include buyout (lbo, mbo, mbi) (32%) and recapitalization (25%) total, Pelican Energy Partners has ???