



An emphasis on ecology, regulatory change, technological progress and customer demand is leading the energy industry towards decentralized and environmentally friendly resources and procedures. The new energy industry combines an ecological approach with the requirements to meet the individual needs of customers.



The European Commission (EC) has granted approval today for the revised Czech National Recovery Plan, a move that will provide an additional ???2.2 billion (approximately CZK 53.6 billion) to support clean energy initiatives and industrial transformation.



In terms of renewable energy, Czechia has set a 20.8% share of energy from renewable sources in gross final consumption of energy in 2030 as renewable energy contribution to the EU renewable energy target for 2030. This level of ambition is below the share of 23% in 2030 that results from the formula contained



CEZ follows a sustainable development strategy named "Energy for the Future": the company supports energy efficiency, promotes new technologies, contributes to the prosperity of its neighborhood, takes full care of safety and creates an environment for ???



The Chairman of the Czech Energy Regulatory Authority (ER?) recently estimated the investment needed into the transmission and distribution system at 271 billion crowns (???10.7 billion) by 2030. Not all of that is directly related to the development of green energy, but it is an indication of the kind of money that will need to be found.



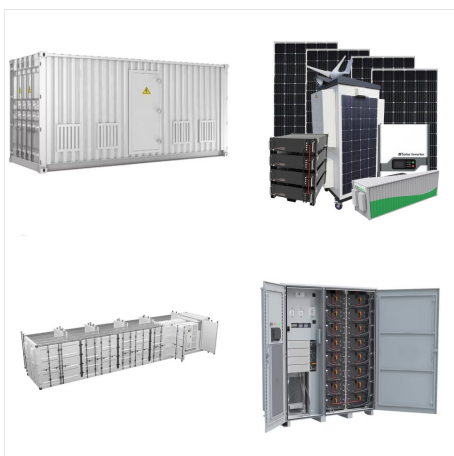
Czechia is poised to start a massive construction of solar and wind power plants to secure cheap and ecological electricity supply, Environment Minister Petr Hladik (KDU-CSL) told members of the press on Thursday.



Twenty-five big companies seated in the Czech Republic have launched Rethink, a new project seeking carbon neutrality and energy security, which they presented to the public yesterday. The launch of the project is ???



CEZ is one of the largest companies in the Czech Republic and a leading energy group operating in Western and Central Europe. CEZ Group has committed to set an example and make the energy sector sustainable, more environmentally friendly, and conscious in regard to our planet.



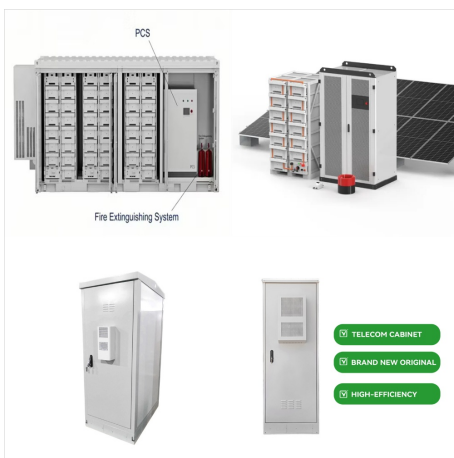
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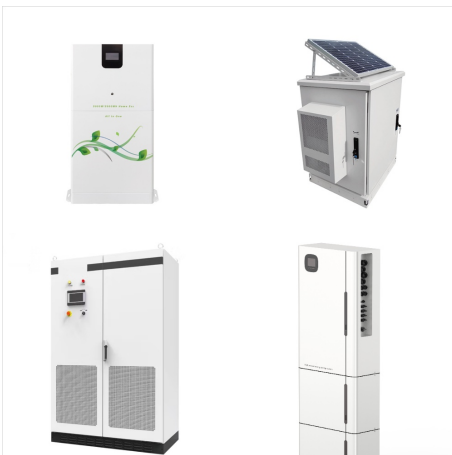
Energy 21 is the third largest operational solar PV portfolio in the Czech Republic and consists of 36 solar PV power plants with a total installed capacity of 71 MW. With this acquisition, Enehy has now 45 solar PV power plants in operation under its ownership and becomes one of the leading renewable energy operators in Central and Eastern



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After several months of negotiations with the European Investment Bank and the European Commission, Czechia recently agreed on nearly CZK 73bn ??? in addition to the CZK 32bn for photovoltaics ??? which includes funds for the modernisation and decarbonisation of transport, industry and heating.



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