



Will Duke Energy sell commercial renewables business to Brookfield renewables?

Duke Energy has agreed to sell its Commercial Renewables business to Brookfield Renewable for about \$2.8 billion. The deal was announced on Monday, June 12 (Reuters).

Will Duke Energy sell its utility-scale renewables business platform?

Duke Energy is also finalizing the sale for its utility-scale renewables business platform, which it expects to close on by the end of 2023. Proceeds from both transactions will be used to strengthen Duke Energy's balance sheet and avoid additional holding company debt issuances.

Will Duke Energy sell its distributed energy business?

Duke Energy is also selling its distributed energy business, which is separate from its utility-scale Commercial Renewables business. Duke Energy (NYSE: DUK), a Fortune 150 company headquartered in Charlotte, N.C., is one of America's largest energy holding companies. The sale of the distributed energy business is expected to close by year-end 2023.

Will Duke Energy sell REC Solar?

"We have received indications of interest for the utility scale business at attractive valuations," Good said. Duke Energy expects to sell its distributed generation business, which includes REC Solar, separately, according to Good. The sale will likely follow a similar timeline to closing as the utility-scale sale, she said.

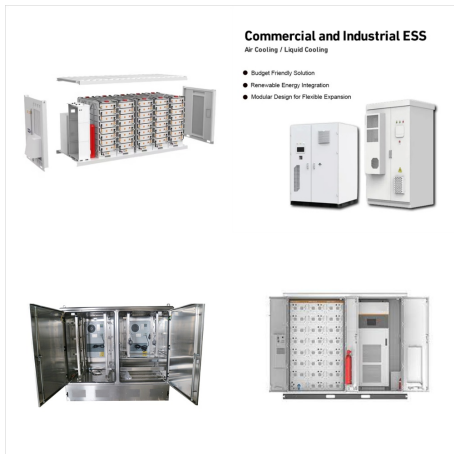
Who owns Duke Energy's commercial distributed generation portfolio?

CHARLOTTE, N.C., Oct. 4, 2023 /PRNewswire/-- Duke Energy (NYSE: DUK) today announced it has completed the sale of its commercial distributed generation portfolio to an investment fund managed by ArcLight Capital Partners, LLC (collectively, "ArcLight"), a leading middle market infrastructure investment firm.

Does Duke Energy have a good economic outlook?

Duke Energy also maintains a positive outlook for the economy overall, although Good noted the economic forecast remains uncertain. Good seemed particularly keen to tout Duke Energy's performance in the utility

sector after announcing that the company would move forward with plans to sell off its commercial renewable energy operations.



Solidifies Brookfield Renewable's position as one of the largest renewable energy businesses in the U.S. Almost 90,000 MW of combined operating and pipeline capacity across all major U.S. power



CHARLOTTE, N.C. ??? Duke Energy (NYSE: DUK) today completed its previously announced sale of a minority interest in a portion of its commercial renewable energy portfolio owned and operated by its affiliate, Duke Energy Renewables, to the John Hancock Infrastructure Fund ("JHIF"), part of Manulife Investment Management, and John Hancock Life Insurance ???



Duke Energy Sustainable Solutions is a nonregulated commercial brand of Duke Energy (NYSE: DUK) ??? a Fortune 150 company and one of the largest energy holding companies in the U.S. ??? headquartered in Charlotte, N.C. with a total electric capacity of more than 5,100 megawatts of nonregulated renewable energy. Visit Duke Energy Sustainable



Duke Energy has cultivated its Commercial Renewables business since 2007 alongside its other two regulated segments, which include Electric Utilities and Infrastructure and Gas Utilities and



Deriva is the new name for Duke Energy's unregulated commercial renewables business. Brookfield acquired the business from the utility for \$2.8 billion. "Today is a significant milestone for our business and opens an exciting new chapter in our history," said Chris Fallon, President of Deriva Energy.



"As one of the country's largest renewable energy operators, Brookfield has the resources to support the continued growth and success of the Commercial Renewables" portfolio," said Lynn Good, Duke



Duke Energy announced Monday that it agreed to sell its 3.4 GW unregulated, utility scale commercial renewables business to Brookfield Renewable Partners for \$2.8 billion, after the utility's



Solar-plus-storage solution reduces university's environmental impact, dependence on Hawaii grid. CHARLOTTE, N.C. ??? Duke Energy Sustainable Solutions and Brigham Young University???Hawaii today announced completion of a campuswide renewable energy system that includes rooftop solar, carport solar and battery energy storage.



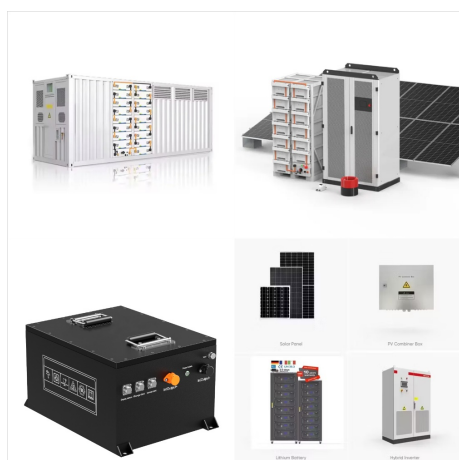
Duke Energy Renewables" renewable energy includes utility-scale wind and solar generation assets which total 2,900 MW across 14 states from 20 commercial wind and 63 solar projects. The power produced from renewable generation is primarily sold through long-term contracts to utilities, electric cooperatives, municipalities and commercial and



The leading states for Duke Energy's renewable energy increase in 2021: North Carolina ??? 436 MW; Florida ??? 429 MW; Oklahoma ??? 351 MW; Texas ??? 332 MW; Renewable energy is an important part of Duke Energy's effort to reduce carbon emissions from electric generation by at least 50% (based on 2005 levels) by 2030 and net-zero by 2050



Duke Energy Renewables also owns the 21-MW Highlander Solar Power Project in Twentynine Palms and the 4.5-MW Sunset Reservoir project in San Francisco. Once the sites reach commercial operation in late 2014, Southern California Edison will purchase the energy generated from the Pumpjack and Wildwood facilities.



Duke Energy Renewables. Duke Energy Renewables, a nonregulated unit of Duke Energy, operates wind and solar generation facilities across the U.S., with a total electric capacity of 3,000 megawatts. The power is sold to electric utilities, electric cooperatives, municipalities, and commercial and industrial customers.



Deriva Energy is the new name for Duke Energy Renewables. 1 / 5 Things Sustainability Leaders Should Know About VPPAs. [Read More](#) . Commercial Wind Energy Solutions for Businesses. [Read More](#) . [Scroll. About Us.](#) We are a leading developer, owner, and operator of clean energy projects in the US, with the experience and knowledge to meet your



As one of the nation's top renewable energy providers, Duke Energy's renewables portfolio includes nearly 200 sites in 22 states, with over 1,000 megawatts of new projects under construction throughout the country, including Florida, Texas, and the Carolinas.



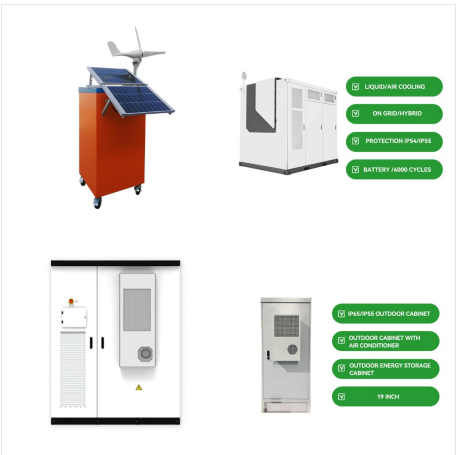
Duke Energy (NYSE: DUK) today announced it has completed the sale of its commercial distributed generation portfolio to an investment fund managed by ArcLight Capital Partners, LLC (collectively, "ArcLight"), a leading middle market infrastructure investment firm. The sale agreement, which was previously announced on July 5, 2023, includes REC Solar's ???



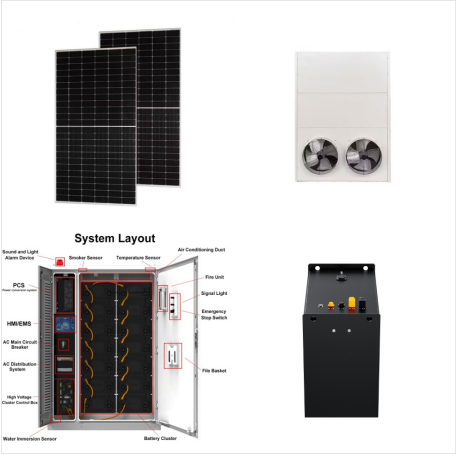
Project includes some of the tallest wind turbines in the U.S. ??? increasing wind energy production; CHARLOTTE, N.C. ??? Duke Energy Renewables, a commercial business unit of Duke Energy (NYSE: DUK), announced that its 200-megawatt (MW) Meste?o Windpower project in Starr County, Texas began commercial operation on Dec. 31, 2019.



We're making smart investments to improve reliability, prevent outages and use more clean, renewable energy. Stories from illumination ??? Read about some of the remarkable people and innovations delivering cleaner, smarter, more reliable energy.



In early June, Duke Energy reached a sale agreement for its utility-scale renewables business platform. The company expects to finalize the sales for its utility-scale and distributed generation businesses by the end of 2023 and will utilize the proceeds to strengthen its balance sheet and avoid additional holding company debt issuances associated with these assets.



Duke Energy Renewables, a nonregulated unit of Duke Energy, operates wind and solar generation facilities across the U.S., with a total electric capacity of 3,000 megawatts. The power is sold to electric utilities, electric cooperatives, municipalities, and commercial and industrial customers.



CHARLOTTE, N.C., July 7, 2020 /PRNewswire/ -- Duke Energy Renewables, a subsidiary of Duke Energy (NYSE: DUK), announced that its 200-megawatt alternating current (MWac) Holstein Solar project in Nolan County, Texas, has begun commercial operation is the largest solar project in Duke Energy Renewables' fleet. " Texas is one of the fastest growing solar ???



Renewable Energy. Duke Energy is working to move toward a clean energy future. Our commitment to a sustainable energy future. We believe generating electricity from renewable resources will play an increasingly important role in the transition to cleaner energy. So, we're developing innovative renewable energy projects to serve our customers



Duke Energy today announced it has completed the sale of its unregulated utility-scale Commercial Renewables business to Brookfield, operator of one of the world's largest publicly traded, pure-play renewable power ???



Duke Energy today announced it has reached an agreement to sell its unregulated utility scale Commercial Renewables business to Brookfield Renewable ("Brookfield"), one of the world's largest owners and operators of ???



Duke Energy is considering strategic options for its commercial renewables business in view of "significant growth outlook" for regulated renewables. It said that commercial renewables is its smallest segment, accounting for less than 5% of consolidated earnings, and offers a slower growth trajectory than regulated electric and gas utilities.



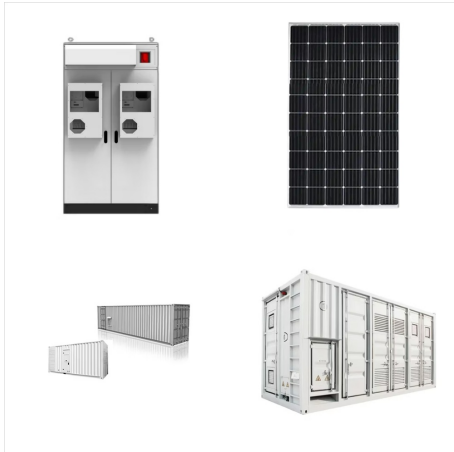
Duke Energy to sell utility-scale Commercial Renewables business to Brookfield for \$2.8 billion. Duke Energy (NYSE: DUK) today announced it has reached an agreement to sell its unregulated utility scale Commercial Renewables business to Brookfield Renewable ("Brookfield"), one of the world's??? Read Now



Duke Energy Renewables, a commercial business unit of Duke Energy, today announced the commercial operation of the largest windpower project in its fleet ??? the 350-megawatt Frontier Windpower II project in Kay County, Okla.



Sale expected to close by year-end 2023; Transaction supports company's long-term regulated clean energy strategy ; CHARLOTTE, N.C. ??? Duke Energy (NYSE: DUK) today announced it has reached an agreement to sell its commercial distributed generation business to an affiliate of ArcLight Capital Partners, LLC (collectively, "ArcLight"), a leading middle market ???



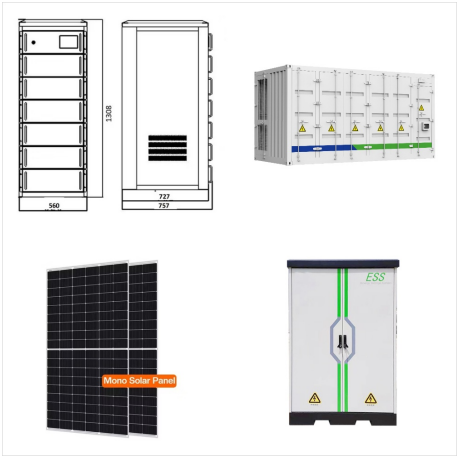
I started with Duke Energy Renewables in 2012 as a Wind Technician on our Gearbox Repair Team, which specializes in uptower gearbox repairs. My enjoyment of hands-on training led me to joining our Technical Training team in 2015 and moving my family to Charlotte, NC. Manager II ??? Commercial Renewables Operations . I started in the



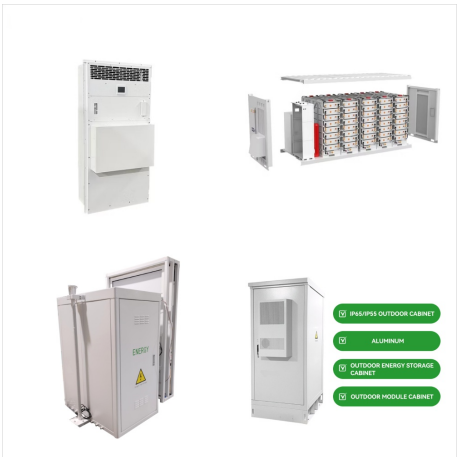
Duke Energy says it's considering the sale of its commercial renewable energy business, to focus future investments on its consumer utilities. The Charlotte-based company announced a "strategic



Duke Energy (NYSE: DUK) today announced it has completed the sale of its unregulated utility-scale Commercial Renewables business to Brookfield, operator of one of the world's largest publicly



, Duke Energy has invested more than \$2.5 billion to grow its commercial wind and solar business. About Duke Energy Renewables. Duke Energy Renewables, part of Duke Energy's Commercial Businesses, is a leader in developing innovative wind and solar energy generation projects for customers throughout the United States. The company's



Solar is a great renewable energy choice and is playing an important role in how Duke Energy provides electricity to customers. Find out how. Duke Energy expands North Carolina program that helps businesses become more renewable and carbon-free. News Center. Our Company Our Company. About Us; Investors; Careers;