



In a statement, Masdar said that the JDA builds on a Memorandum of Understanding signed between Masdar and the Turkmenistan government in October 2021 to explore the development of and investment in solar and wind power projects in Turkmenistan on a public-private partnership (PPP) basis.



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Masdar, an energy firm based in the United Arab Emirates, has signed a joint development agreement with Turkmenistan's state-owned power utility Turkmenenergo to build a 100 MWac solar photovoltaic (PV) plant.



According to Masdar, the agreement builds on a Memorandum of Understanding (MoU) signed between Masdar and the Turkmenistan government in October 2021 to explore the development of and investment in solar and wind power projects in Turkmenistan on a public-private partnership (PPP) basis.



Although the country has not yet developed any large-scale solar photovoltaic (PV) projects, companies specializing in off-grid systems are present in the market, and some remote regions are using solar installations as a substitute for diesel generators.