

Who is asset Egypt?

ASSET Egypt | ASSET (Advanced Solutions & Smart Energy Technologies) ASSET acts as a representative and local partner to multinational companies, world-class manufacturers and energy solutions providers. ASSET acts as a representative and local partner to multinational companies, world-class manufacturers and energy solutions providers.

How does asset operate in Egypt & UAE?

ASSET operates with a highly flexible commercial and logistical business model through utilizing its entities in Egypt and UAE to the full benefit of its customers. That is of course while maintaining utmost compliance to local and international trade and taxation laws.

How much does Egypt contribute to GDP?

According to the Central Bank of Egypt, the overall industrial sector in Egypt employs 15 percent of the workforce and contributed \$37.3 billion to GDP in 2021/22. Within the sector, manufacturing contributed \$27.1bn and oil refining \$10.2bn. A worker paints a statue at the Konouz factory, the first in the country making replica antiquities.

Why is Egypt's economy growing so fast?

Much of this growth is fuelled by Egypt's modernising industrial sector, which accounts for roughly 15 percent of its economy.

How to start a business in Egypt?

"Egyptians are massive consumers and the country has a very young population. The easiest way to begin a business is to create a product that you can easily sell online." E-commerce is expected to earn \$7.7bn in 2022 and \$13.2bn by the end of 2025. Egypt's workhorse industrial sector is set to benefit from this explosion in online shopping.

Will Egypt's industrial sector remain under pressure in H1 2023?

Ali Metwally, MENA economist and risk analyst at Infospectrum, expects the industrial sector in Egypt to remain under pressure into H1 2023 amid higher input costs and a weaker currency.



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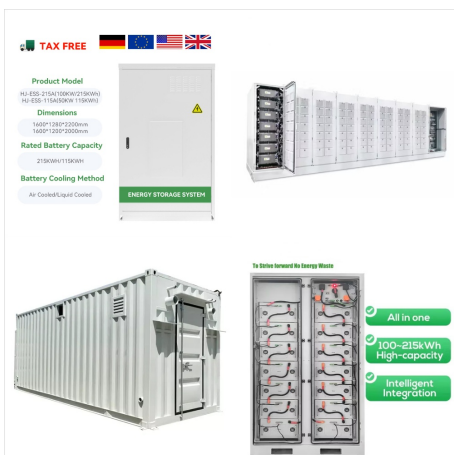
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Around 79% of the industrial GDP is attributed to transformative industries, while 21% is the share of refining activities. In FY 2022/23, industrial output represented 16% of Egypt's total GDP. The Egyptian government targets increasing the industrial output to EGP 1.83 trillion in the current FY, which will grow by an annual rate of 18% to



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Egypt is among Africa's industrial heavyweights. The first chapter of the PTPR of Egypt discusses the country's economic performance, focusing on structural determinants such as industry, trade and innovation. The country is upgrading its domestic industrial capabilities and has identified



Egypt and the European Union signed a €8m agreement on Tuesday aimed at strengthening the country's industrial sector and creating jobs. The "EU Support to Trade, Industry, Growth & Rapid Market Access" (TIGARA) programme will be implemented over five years in cooperation with the Ministry of Industry, Ministry of Investment and Foreign



As part of the Egyptian state's keenness on developing the national economy by developing the industrial sector and building strategic partnerships between the state and the investors in various realms, the industrial investment map was launched so as to promote the Egyptian industry and enable Egypt to become a leading industrial country in