



What is the value of automotive electric power steering (EPS) market?

The Market Size and Forecast of the Automotive Electric Power Steering (EPS) Market are provided in terms of value in (USD billion) for the above-mentioned segments. Automotive Electric Power Steering Market is valued at USD 20.15 billion currently, and it is expected to reach USD 29 billion with a CAGR of 6.26% over the forecast period.

How big is the electric power steering market?

Overtake your competition with ease. The global electric power steering market was valued at \$24.3 billion in 2021 and is projected to reach \$33.4 billion by 2027, growing at a CAGR of 5.4% from 2021 to 2027.

What is electric power steering system?

Electric power steering (EPS) system is an alternative to traditional steering systems, such as hydraulic and electro-hydraulic systems. The rising popularity of self-driving vehicles is fueling the demand growth in the electric power steering system market across the world.

What is the segmentation of electric power steering market?

The global market is segmented by type into column EPS (C-EPS), rack EPS (R-EPS), and pinion EPS (P-EPS). The column EPS (C-EPS) is estimated to hold the largest share of the electric power steering market, by type. Rack EPS (R-EPS) is estimated to be the fastest-growing segment of the automotive EPS market, by type.

Which segment of the electric power steering market holds the largest share?

The column EPS (C-EPS) is estimated to hold the largest share of the electric power steering market, by type. Rack EPS (R-EPS) is estimated to be the fastest-growing segment of the automotive EPS market, by type. Factors contributing to the growth of this segment include the increasing installation rate of EPS in commercial vehicles.

Which countries are leading the electric power steering market?

Asia Pacific is estimated to lead the electric power steering (EPS) market during the forecast period, followed by North America and Europe. The North American and European markets are set to attain maturity as the

ELECTRIC POWER STEERING SYSTEMS MARKET



majority of the vehicles in these regions are equipped with electric power steering system.



Automotive Electric Power Steering Systems Market Report Overview. Request a Free Sample to learn more about this report ; The global automotive electric power steering systems market size was USD 28090 million in 2021 and market is projected to touch USD 65348.7 million by 2031, exhibiting a CAGR of 8.8% during the forecast period.



Global Electric Power Steering Market Size (2023 to 2028) The global electric power steering market is expected to be valued at USD 27.72 billion in 2023 and is predicted to reach a valuation of USD 36.06 billion by 2028, growing at a CAGR of 5.40% from 2023 to 2028.. The steering system is a blend of different linkages that are proposed to turn the vehicle in the least span ???



The steering systems market size was 91.1 million units in 2024. The automotive steering systems market research report provides a comprehensive overview of the latest market developments, tech foresight & patent analysis of the global automotive steering systems market. The report also provides a detailed sector-wise and regional automotive steering systems ???

ELECTRIC POWER STEERING SYSTEMS MARKET



Electric Power Steering (EPS) Market Overview. The global electric power steering (EPS) market is expected to witness considerable growth during the forecast period (2020???2030), on account of the rising safety and emission concerns and need for improving fuel efficiency, coupled with the stringent government regulations regarding the introduction of advanced driver assistance ???



Global Electric Steering System Market size was valued at USD 26.19 Billion in 2022 and is poised to grow from USD 27.7 Billion in 2023 to USD 43.32 Billion by 2031, growing at a CAGR of 5.75% in the forecast period (2024-2031). The ???



Electric Power Steering (EPS) System Market Size and Trends. The Global Electric Power Steering (EPS) System Market is estimated to be valued at US\$ 25.56 Bn in 2024 and is expected to reach US\$ 36.64 Bn by 2031, exhibiting a compound annual growth rate (CAGR) of 5.3% from 2024 to 2031. The growing adoption of electric vehicles across the world is driving the need for ???

ELECTRIC POWER STEERING SYSTEMS MARKET



Electric Power Steering Systems: Market Requirements and Application Range with Special Focus on Column-EPS Eberhard Kuebler, Mathias Eickhoff and Martin Budaker Abstract The global trend of power steering systems for passenger cars, SUVs, pickup trucks and even light commercial vehicles clearly shows the replacement of



Electric Power Steering Market Size And Forecast. Electric Power Steering Market size was valued at USD 27.7 Billion in 2023 and is projected to reach USD 43.32 Billion by 2031, growing at a CAGR of 5.75% from 2024 to 2031. Electric Power Steering (EPS) is an advanced steering system used in vehicles that replaces old hydraulic systems with an electric motor to provide ???

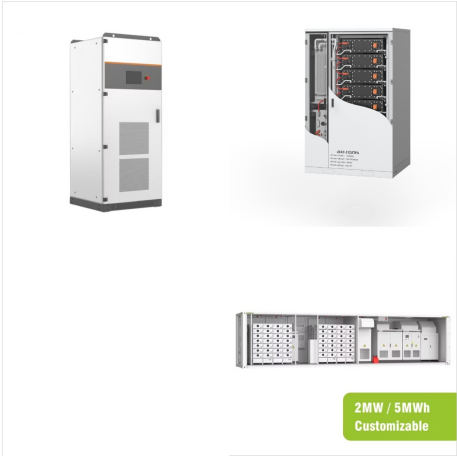


Global Automotive Steering System Market Size is Anticipated to Exceed USD 45.94 Billion by 2033, Growing at a CAGR of 3.32% from 2023 to 2033. In December 2023, Nexteer Automotive reached a global production milestone of 100 million electric power steering (EPS) systems, a critical technology that enables fuel savings, increased safety

ELECTRIC POWER STEERING SYSTEMS MARKET



Electric Power Steering Market Size: The global electric power steering market size reached USD 28.3 Billion in 2023. Looking forward, IMARC Group expects the market to reach USD 43.8 Billion by 2032, exhibiting a growth rate (CAGR) of 4.8% during 2024-2032. The rising demand for fuel-efficient vehicles, the growing adoption of electric and hybrid cars, the increasing ???



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Automotive Steering System Market Size & Share Analysis - Growth Trends & Forecasts (2024 - 2029)
With the growing electric vehicle sales, the deployment rate of lightweight steering systems (like electric power steering (EPS)) is expected to see a potential demand during the forecast period.

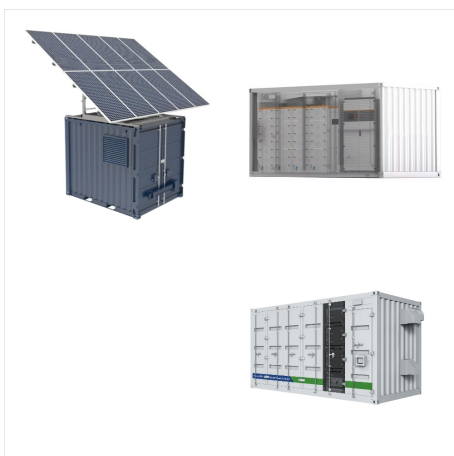
ELECTRIC POWER STEERING SYSTEMS MARKET



Electric Steering System Market Outlook ??? 2027
Electric Power Steering (EPS) uses an electric motor to assist the driver of the vehicle. Electric steering is increasingly replacing hydraulic steering in the automotive industry. Electric steering mechanism is a combination of various linkages that are intended to turn the vehicle in a minimum



Electric Power Steering Market Report Highlights.
Based on mechanism, the collapsible EPS accounted for the largest market revenue share in 2023. Increasing focus on reducing vehicle weight and complexity by the OEMs is driving the demand for collapsible EPS, as it offers a lightweight and efficient solution compared to traditional steering systems.



However, Steer-by-wire technology is one such innovation that will replace the entire steering system in an autonomous vehicle. This type of steering system will remove the steering linkage of a traditional electric power steering system. Hence this technology could hamper the market growth during the forecast period.

ELECTRIC POWER STEERING SYSTEMS MARKET



The global automotive electric power steering market size was valued at \$24 billion in 2022, and is projected to reach \$42 billion by 2032, growing at a CAGR of 5.8% from 2023 to 2032. The automotive electric power steering market studies more than ???



Automotive Electric Power Steering Systems Market is poised to grow at a CAGR of 6.26% by 2027. The growing trend of vehicle electrification is a significant factor driving the automotive steering sensors market.



"Electric Power Steering Segment to Dominate: Rising Usage by Automakers Will Favor Growth" By type, further, the automotive steering system market is segmented into electric power steering (EPS), manual steering, ???

ELECTRIC POWER STEERING SYSTEMS MARKET



Automotive steering system market estimated to hit US\$ 38 billion, growing at CAGR of 4.8% from forecast period 2023 to 2033 | Data by Future Market Insights, Inc. Prominent Manufacturers are Preferring Automotive Electric Power Steering Systems. Region: Attributes: The UK Market CAGR (2023 to 2033) 4.9%:



System Features. Completely hidden underneath the dash; Existing steering box remains unchanged retaining the standard steering ratio and geometry; Speed sensitive and user adjustable; Fits the original mounting points in your car; No cutting or welding to the chassis or body; The electric motor only uses power when steering assistance is needed



The Indian electric power steering (EPS) market is expected to register a CAGR of over 10.5% during the forecast period. Additionally, the report offers latest trends, size, share, and industry overview. India with the investment of INR 5 Billion to produce electric power steering (EPS) systems for passenger cars. This place is an emerging

ELECTRIC POWER STEERING SYSTEMS MARKET



The global automotive steering system market is driven by the increasing demand for vehicles with advanced safety features, such as electric power steering (EPS) systems and advanced driver



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