#### Will Greece need more energy storage in 2024?

This, coupled with Greece's ambitious renewable targets and a constrained grid, create a necessity for energy storage that will only increase by 2030. In the long-term this will likely be supplemented by growth in co-located projects in the islands and in mainland Greece. A 200MW renewables + storage auction will take place in 2024.

Are batteries and hydrogen the future of energy storage?

Historically, the most widely used technology for energy storage worldwide has been pumped hydropower. But with costs on a downward trend, batteries and hydrogen are currently in the spotlight. In Europe, installed battery storage capacity is projected to grow nearly sixfold in the next decade.

Which energy storage companies have received the most funding?

US company Quantum Scapeand UK energy storage developer and system integrator Zenobe Energy also feature in the top five funding recipients. Debt and public market financing for battery storage companies was reported to have risen significantly from US\$1.1bn across ten deals in 2019 to US\$5 bn in 22 deals in 2020.

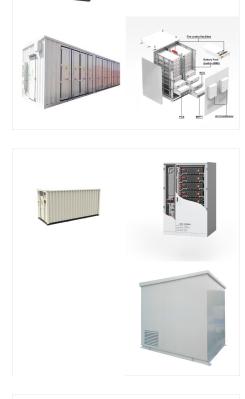
How many energy storage systems can Saft produce a year?

Energy storage and microgrid technology solutions company,Saft,has opened a new factory in Zuhai,China,dedicated to the production of energy storage systems. The factory is reportedly capable of producing 200containerized energy storage systems each year,equating to an annual production of 480 MWh of storage potential.

The company is working on a large-scale 220 MW Battery Energy Storage System project in North Rhine-Westphalia and is likely to be commissioned in 2024. The U.K. is the front-runner in the Europe battery ???

standalone energy storage ??? Accelerated renewable deployment ??? Various upstream subsidies Europe REPowerEU ??? Rapid increase in build of solar and wind assets will drive stronger and deeper market opportunities for energy storage China (mainland) 14th five year plan ??? 30 GW Energy storage target by 2025 at a federal level.

2 ? Storage will remain a "key component" of the SolarEdge business, the company's general manager for Europe told ESS News, despite announcing the closure of an energy storage division in November 2024.. Christian Carraro, ???







## **ENERGY STORAGE IN EUROPE NORTH KOREA**

220 MW North issioned e Europe ile market , Ltd

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The company is working on a large-scale 2 Battery Energy Storage System project in I Rhine-Westphalia and is likely to be comm in 2024. The U.K. is the front-runner in the battery energy storage system market, whi Germany is likely to be the fastest-growing for BESS. (South Korea) EVE Energy Co.
Energy storage technologies: All existing e storage technologies with their characterist of the meter facilities: List of all energy stor facilities in the EU-28, operational or in ???
By allocating resources to renewable energy storage systems, North Korea could enhan- internal energy stability and establish itself significant contributor to the worldwide shift sustainability. ???

To triple global renewable energy capacity by 2030 while maintaining electricity security, energy storage needs to increase six-times. To facilitate the rapid uptake of new solar PV and wind, ???

KEPCO, South Korea's biggest electric utility, has welcomed the start of commercial operations at a portfolio of large-scale battery energy storage system (BESS) assets. Report: 75% of battery supply chain at risk of violating US and EU laws on forced labour



Europe. EU Roundup: "Sand Battery" for electricity storage, 44MWh France BESS online, Spain funds 3.4GWh of projects. December 12, 2024. A roundup of energy storage news from across the EU, involving Polar Night Energy's "Sand Battery" in Finland, GazelEnergie and Q Energy in France, and Spain's MITECO awarding financial support to





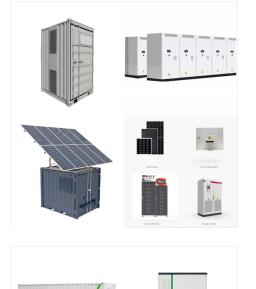
Korea Electric Power Corp. (KEPCO) has completed construction of a large battery energy storage project in Miryang, Gyeongsangnam-do Province. As Asia's largest battery energy storage system for grid stabilization, it has a power output of 978 MW and a storage capacity of 889 MWh. The completion ceremony took place on September 27 at the 154 kV ???

The South Korea Renewable Energy Market is projected to register a CAGR of greater than 5.5% during the forecast period (2024-2029) Energy Storage Technology higher than most European and North American markets but significantly lower than Japan. For instance, in July 2022, construction began on a 200 MW solar farm at a former salt farm

The regions covered in the energy storage systems market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa. The countries covered in the energy storage systems market report are Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA, Canada, Italv



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However they will also be made for other applications including mobile energy storage and stationary energy storage systems that require "high power and high-reliability cells". For example, Kokam was awarded a contract last year to deliver a 15MW/10.4MWh battery storage solution for a utility in Tahiti that will provide synchronous inertia



Hanwha Qcells (Hanwha Solutions Qcells division) is one of the world's leading clean energy companies, recognized for its established reputation as a manufacturer of high-performance, high-quality solar cells, and modules, a portfolio of intelligent storage systems, and a growing international pipeline of large-scale renewable energy projects.

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The industry is concentrated in China and South Korea, where the vast majority of the batteries are also made, but there are several dozen recycling startups in North America and Europe.



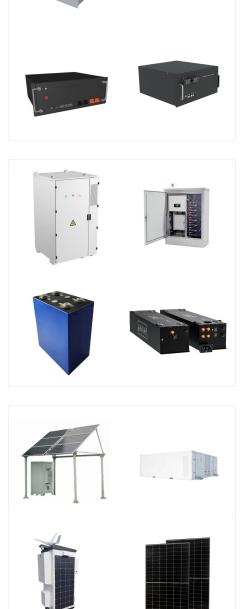
The EU is bringing in increased security requirements for energy assets including energy storage as the risks grow, particularly in Central and Eastern Europe (CEE). Energy is critical infrastructure and energy storage units will effectively be the "nodes" of the future grid, one delegate said at last week's Energy Storage Summit Central

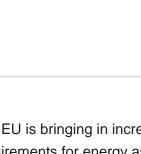
Energy-Storage.news" publisher Solar Media will host the 9th annual Energy Storage Summit EU in London, 21-22 February 2024. This year it is moving to a larger venue, bringing together Europe's leading investors, policymakers, developers, utilities, energy buyers and service providers all in one place. Visit the official site for more info.

The French energy code refers to energy storage only three times: firstly, article L142-9-I creates a "National register of electricity production and storage facilities" 2; secondly, article L315-1 provides that an individual plant for

electricity; and finally, article L121-7 specifies that in

self-consumption may include the storage of







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On April 6, 2021, a fire broke out at a solar-plus-storage facility in Hongseong-gun, Chungcheongnam-do, South Korea. Investigation found the cause of the fire was an ESS device that was installed in 2018. The facility had 3.4 MW of PV generation capacity and 10 MWh of energy storage capacity, of which key cell components were manufactured by LG Chem ???

Europe, the United States and Korea each hold 10% or less of the supply chain for some battery metals and cells today. energy storage needs to increase six-times. Both Europe and North America have announced plans to boost their domestic battery manufacturing capacity, each set to grow their market share to about 15% in 2030 and able to

#### By Yayoi Sekine, Head of Energy Storage, BloombergNEF. Battery overproduction and overcapacity will shape market dynamics of the energy storage sector in 2024, pressuring prices and providing headwinds for stationary energy storage deployments. This report highlights the most noteworthy developments we expect in the energy storage industry ???

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SolarPower Europe has published its new market intelligence report, the European Market Outlook for Battery Storage 2024-2028. The report illustrates the state of play of battery storage across Europe, with updated figures on annual and total installed capacities up to 2023 and a forecast of future installations under three scenarios until 2028.



European Energy Storage Outlook Energy Storage Summit Central and Eastern Europe Nelson Nsitem. September 24, 2024. 1. Greece, Malta, Romania. Europe ??? North includes Sweden, Finland, Denmark, Norway, Estonia, Latvia, Lithuania. Europe ??? West includes Austria, Belgium, Korea and New Zealand, where Bloomberg L.P. and its subsidiaries

Since the first oil crisis in the 1970s, countries have recognized the need for energy conservation and alternative energy development. Renewables have emerged as . Korea's Energy Storage System Development : The Synergy of Public Pull and Private Push









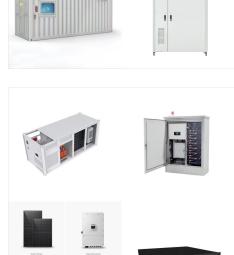
economy in South Korea (Korea) are expected to increase its electricity demand 31% by 2035 and 113% by 2050, compared to 2020 levels. Over that same period, Korea intends to reduce carbon dioxide emissions related to electricity generation by 80%. Generating electricity from clean energy sources, rather than

The Nongong Substation Energy Storage System is a 36,000kW lithium-ion battery energy storage project located in Dalsung, Daegu, South Korea. The rated storage capacity of the project is 9,000kWh. The electro-chemical battery storage project uses lithium-ion battery storage technology. The project was announced in 2016 and will be commissioned

The South Korea Renewable Energy Market is projected to register a CAGR of greater than 5.5% during the forecast period (2024-2029) Energy Storage Technology higher than most European and North American markets but ???









This regional report provides a ten-year market commercial, community and industrial (CCI) energy

STOREtrack is Europe's leading energy storage project database, providing more resources for understanding the development trends of the European energy storage market. The database tracks energy storage deployment in 28 countries across Europe, detailing the participating companies and their roles behind each energy storage project, as well as

outlook update (2024 to 2033) for Europe's storage segment. It covers the current and emerging drivers and barriers, key ???





