

What is ADNOC enersol?

Photo: Adnoc Enersol, the joint venture between Abu Dhabi companies Adnoc Drilling and Alpha Dhabi Holding, aims to achieve its goal of investing \$1.5 billion in technology-driven companies within the oilfield services sector by the end of next year, a senior official said.

What is enersol & how does it work?

Launched in January, Enersol is a tech-centric investment platform aimed at bolstering Adnoc Drilling's fast-growing oilfield services business, which makes up about 17 per cent of the company's revenue. In June, Enersol became a majority shareholder in US-based Gordon Technology, which specialises in measurement while drilling (MWD) technology.

Is enersol part of ADNOC Drilling?

Enersol is part of Adnoc Drilling's efforts to offer more services and capture a larger market share, Mr Salem said. The Adnoc subsidiary's oilfield services sector has grown since Baker Hughes took 5 per cent in the company for \$550 million in 2018.

Will enersol acquire Gordon technologies in MENA?

Gordon Technologies has established its Abu Dhabi enterprise to commence field operations in MENA. ADNOC Drilling will benefit from Enersol's AI, digitization, and advanced technology acquisitions, bringing accretive returns to shareholders.

Will Gordon buy enersol?

Closing of the transaction is subject to customary regulatory approvals and closing adjustments. Gordon is debt-free, and its acquisition is economically accretive to Enersol from a profitability, valuation multiple, cash flow generation and dividend potential standpoint, along with a FY2023 free cash flow yield of more than 10%.



Strategic joint venture, Enersol, will be instrumental in providing scalable innovative technologies to support cutting-edge AI smart drilling design, completions engineering, and production solutions. Contract award marks a significant step in recovery of Abu Dhabi's unconventional energy resources underlining the UAE's role meeting the



The UAE's interventionism in Libya goes back to 2011. The UAE viewed Libya as a central battleground for the order of post-revolutionary states after the 2011 Arab uprisings, with the aim of curtailing the role of Islamist parties, like the Muslim Brotherhood, in governance.



The company has a global footprint with a presence in 36 countries, including the UAE and Saudi Arabia. Enersol is actively advancing plans to acquire and invest in multiple businesses and foster a scalable ecosystem that will enhance market value and position the JV as a technology-centric investment platform to the energy sector.



Enersol's three previous deals were for EV Holdings, a British company specialising in well diagnosis and analysis, acquired for \$45 million in August; NTS Amega, a Dubai-based company involved in the repair and rental of manufacturing tools for the energy sector, with a 51 percent stake bought for \$58 million in July; and Gordon Technologies, a US ???



Earlier in the year, Enersol acquired an additional stake to take its total to 67.2 percent in Gordon Technologies, a US-based provider of measurement while drilling services. EV has a global footprint in 36 countries, including the UAE and Saudi Arabia, and provides well diagnostics services by leveraging a range of solutions that resolve highly complex wellbore ???



ENERSOL SIGNS AGREEMENT TO ACQUIRE A 100% STAKE IN EV ??? Headquartered in the US, EV has a global presence in 36 countries, including UAE and Saudi Arabia. ??? EV's Technology Centre in Norwich, UK is home 1to 116 patents and has an excellent track record of bringing new and innovative products and solutions to market.



The UAE has welcomed the formation of the New Libyan Executive Authority, expressing hope that this step would bring security, stability, and development to Libya. The UAE Ministry of Foreign Affairs and International Cooperation (MoFAIC) praised in a statement efforts by the United Nations to form a new executive authority, stressing the UAE's



ADNOC Drilling's Enersol to acquire 95% stake in US-based Deep Well Services for \$223mln. Reuters/REUTERS. The transaction would be Enersol's fourth acquisition PHOTO. Enersol, a joint venture set up between the UAE's ADNOC Drilling and Alpha Dhabi to pursue acquisitions, has agreed to acquire a 95% equity stake in the US-based Deep



ADNOC Drilling and Alpha Dhabi Holding announced today that their joint venture Enersol has agreed to acquire a 100% equity stake in EV Holdings Ltd. (EV) for approximately US \$45 million from UK-based private equity firm, Dunedin. including the UAE and Saudi Arabia. EV provides well diagnostics services by leveraging a range of solutions



Enersol invests \$58m in majority stake in UAE firm
24 July 2024 By Indrajit Sen When the transaction is complete, Enersol ??? a JV of Adnoc Drilling and Alpha Dhabi ??? will become the 51% shareholder in NTS Amega



The deal, valued at approximately \$270 million, builds upon Enersol's initial 25% stake purchase in Gordon Technologies, which was announced in January 2024. The investment underscores Enersol's commitment to fostering technological advancements in the oil and gas sector, aligning with the UAE's broader energy security goals.



Abu Dhabi, UAE ??? August 5, 2024: ADNOC Drilling Company PJSC ("ADNOC Drilling" or Enersol (the "JV"")) has agreed to acquire a 100% equity stake in EV Holdings Ltd. (EV) for approximately \$45 million¹ from UK-based private equity firm, Dunedin. Completion of the transaction is subject to obtaining the necessary regulatory



Adnoc Drilling JV Enersol aims to conclude planned acquisitions worth \$1.5bn by end of 2025 Launched in January, Enersol is a tech-centric investment platform focused on the oilfield services business



ADNOC Drilling will benefit from Enersol's AI, digitization, and advanced technology acquisitions, bringing accretive returns to shareholders. Abu Dhabi, UAE ??? June 11, 2024: ADNOC Drilling ???



investment decisions with the ability to support the UAE's wider energy transition ambitions, net zero agenda and ongoing economic diversification efforts. - ENDS - Webcast and Conference Call ADNOC Drilling will host a webcast and conference call followed by a Q& A session for investors and analysts on Thursday January 11, 2024, at 16:00 pm



United Arab Emirates Time and Libya Time
 Converter Calculator, United Arab Emirates Time
 and Libya Time Conversion Table. TIMEBIE ? US
 Time Zones ? Canada ? Europe ? Asia ? Middle
 East ? Australia ? Africa ? Latin America ? Russia ?
 Search Time Zone ? Multiple Time Zones ? Sun
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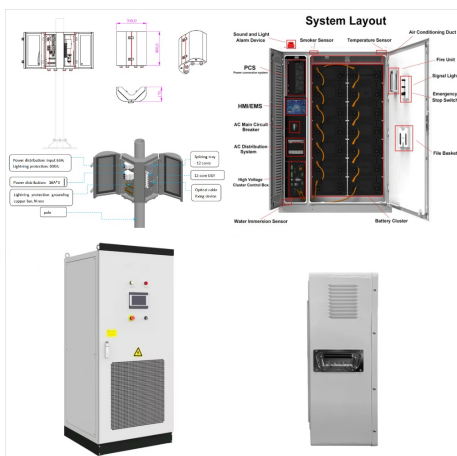
Enersol Signs Agreement to Acquire a Majority
 Stake in NTS AMEGA Agreement signed to acquire
 a 51% equity stake in NTS AMEGA, Alpha Dhabi
 Holding (ADH), a UAE listed company, was
 established in 2013 and is one of the fastest
 growing Abu Dhabi based investment holding
 companies, with more than 250 businesses spread



Enersol, a joint venture between ADNOC Drilling
 Company and Alpha Dhabi Holding, has agreed to
 acquire a 51% equity stake in NTS Amega (NTS) for
 a consideration of approximately US \$58 million
 (excluding transaction fees, expenses and
 completion adjustment), making Enersol the
 majority equity holder. Headquartered in the UAE,
 NTS has



DWS, through Enersol, will play a role in contributing to the development of the United Arab Emirates' conventional and unconventional energy resources. Enersol companies will support the delivery of ADNOC Drilling's recent \$1.7 billion contract award to deliver 144 unconventional wells to ADNOC Group by leveraging the various technologies available to it.



Enersol RSC has agreed to acquire an additional 42.206 percent equity stake in Gordon Technologies LLC for consideration of \$270 million. A major driver of investment decisions will be the ability of those investments to support the UAE's wider energy security ambitions, net zero agenda and ongoing economic diversification efforts.



Enersol, the joint venture between Abu Dhabi companies Adnoc Drilling and Alpha Dhabi Holding, aims to achieve its goal of investing \$1.5 billion in technology-driven companies within the oilfield



ADNOC Drilling Company and Alpha Dhabi Holding announced today that their joint venture (JV) Enersol has agreed to acquire a 100 percent equity stake in EV Holdings for around \$45 million from UK-based private equity firm, Dunedin. Completion of the transaction is subject to obtaining the necessary regulatory approvals and closing adjustments, after which ???



ADNOC Drilling Company and Alpha Dhabi Holding announced today that their joint venture Enersol has agreed to acquire a 95% equity stake in Deep Well Services (DWS), for approximately \$223 million



Chairman at EnerSol Gulf ? Further together for better green world! ? ????(R)????(C): EnerSol Inc. ? ??????????????: Dubai Police Academy ? ??????????????: ????? ? ,???? ? 39 ????????? ???? Linkedln. ????? ???? Ayman Alteneiji ??????(R)?u?? ????? Linkedln?? ????? ????-???????????? ???? ???? ??????.



When the estimated \$207m transaction is completed, Enersol ??? a JV of Adnoc Drilling and Alpha Dhabi Holding ??? will become the majority stakeholder in Gordon Technologies Libya; Morocco; Oman; Qatar; Saudi Arabia; Syria; Tunisia; UAE; Saudi Gigaprojects; Reports. Premium Reports; (Dubai Creative Clusters Authority) Registered address



This context positions Libya as an indispensable component of the UAE's aspiration to act as a commercial conduit between China and Western nations. Within this geopolitical framework, the eastern part of Libya, predominantly under Haftar's control, offers the UAE an unparalleled opportunity to assert itself as a regional power.