

What did EOS Energy Enterprises do in the third quarter?

EDISON, N.J., Nov. 05, 2024 (GLOBE NEWSWIRE) -- Eos Energy Enterprises, Inc. (NASDAQ: EOSE) ("Eos" or the "Company"), a leading provider of safe, scalable, efficient, and sustainable zinc-based long duration energy storage systems, today announced financial results for the third quarter ended September 30, 2024. Third Quarter Highlights

What is EOS Energy Storage?

It is safe,scalable,efficient,sustainable,manufactured in the U.S.,and the core of our innovative systems that today provides utility,industrial,and commercial customers with a proven,reliable energy storage alternative for 3 to 12-hour applications. Eos was founded in 2008 and is headquartered in Edison,New Jersey.

How is Eos enhancing its bankability?

Strategically,Eos is enhancing its bankability with a suite of insurance productsand advancing its software capabilities through a partnership with Cerberus Technology Solutions. This collaboration aims to develop an AI -driven software platform to optimize energy storage efficiency and extend battery lifespan.

How much money will EOS get from City Utilities?

The remaining tranche of funding is expected to be drawn in the amount of \$40.5 millionupon the successful completion of the January 31,2025,milestones. Eos today announced a 216 MWh order with City Utilities,its largest municipal order to date for two project sites in Springfield,Missouri.

How much revenue will EOS expect in 2024?

As a result of the enclosure supply chain bottleneck and its impact on Eos' second half 2024 shipments,the Company expects to recognize approximately \$15 millionin revenue for the full year 2024. The difference between Eos' prior and current guidance is expected to be shipped and recognized in the first half of 2025.

When will EOS' guidance be shipped?

The difference between Eos' prior and current guidance is expected to be shipped and recognized in the first half of 2025. The Company has secured a no fee waiver on the September 30 revenue covenant under the credit and guaranty agreement with its strategic partner,Cerberus.



Since our founding in 2008, Eos has been on a mission to accelerate the shift to clean energy with positively ingenious zinc-powered battery energy storage solutions. Our breakthrough Eos Znyth??? aqueous zinc battery technology is the core of our innovative Eos Cube, Eos Hangar, and Eos Stack systems.



It should be noted that all of the energy storage companies to have listed via special purpose acquisition companies (SPACs), including Eos, Energy Vault, ESS Inc and Stem Inc, in the last few years also have to some degree been subject to substantial short seller interest and have been subject to class action lawsuits on behalf of investors.



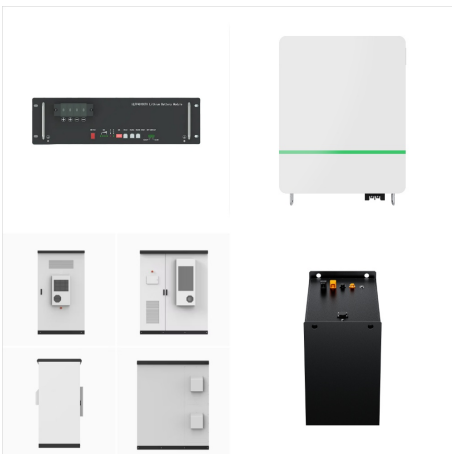
? Eos Energy Enterprises Reports Fourth Quarter & Full Year 2023 Financial Results and Provides 2024 Outlook. EDISON, N.J., March 04, 2024 (GLOBE NEWSWIRE) -- Eos Energy Enterprises, Inc. (NASDAQ: EOSE) ("Eos" or the "Company"), a leading provider of safe, scalable, efficient, and sustainable zinc-based long



Eos' zinc batteries the second of three non-lithium technologies. Eos Energy Enterprises has been revealed as the supplier of a zinc-hybrid cathode battery storage system totalling 3MW/35MWh for the 60MWh microgrid project which received a US\$31 million grant from the California Energy Commission (CEC) last week. Eos' order is worth US\$13.5 million.



Back in August 2023, Energy-Storage.news Premium reported that the three companies and Stem Inc, which also listed after a SPAC merger, had seen their share price fall on average by 80% since listing by that time. As Energy-Storage.news covered Eos, ESS Inc and Energy Vault's financials collectively for Q3 2023, we will continue to do so here.



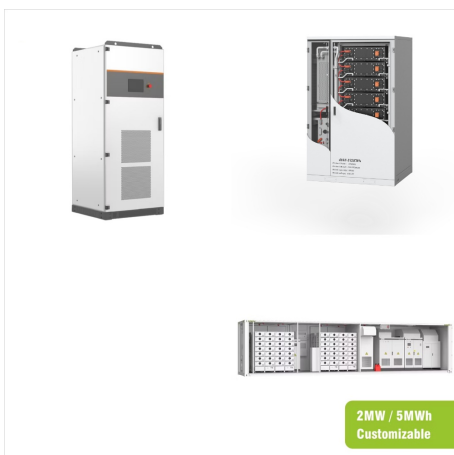
Premium News. Economics. Housing. Earnings. Tech. Crypto. Biden Economy. Markets. On September 25, 2022, surpassed 600 MWh cumulative energy discharged from Eos battery energy storage systems



Inside display model of Eos" zinc hybrid cathode battery, 2018. Image: Andy Colthorpe / Solar Media. Eos Energy Enterprises has entered a master supply agreement with energy developer Bridgeline, through which up to 500MWh of Eos" zinc battery storage systems could be deployed at projects in Texas, US.



Our unconventional thinking isn't just reserved for our research and development efforts; it's equally applied to innovate better approaches for manufacturing. It's why we put our Eos Ingenuity Park facilities in Turtle Creek, PA, where our production teams are hard at work building fully made-in-America energy storage products.



"This relationship aligns well with our strategy to utilize our aqueous chemistry core competency to enable the supply chain for low carbon energy solutions," TETRA CEO Brady Murphy said, adding that Eos" Znyth aqueous zinc battery is "cost-effective, safe, long-duration energy storage technology". Eos has claimed a pipeline of



Get the latest Eos Energy Enterprises, Inc. (EOSE) stock news and headlines to help you in your trading and investing decisions. Pine Gate Renewables commits to 500 MWh of Eos energy storage



Image: Eos Energy Enterprises via Facebook. Eos Energy Enterprises, the US-headquartered manufacturer of stackable zinc battery storage system technology, added 65MWh of production capacity in the first quarter of this year.



Image: Eos Energy Enterprises via Facebook. US\$137.4 million worth of customer orders have been booked so far this year by Eos Energy Enterprises and the zinc hybrid cathode battery storage company said that figure could reach US\$300 million by the end of 2021.



? City Utilities serves more than 120,000 electric customers in Springfield Missouri. About Eos Energy Enterprises Eos Energy Enterprises, Inc. is accelerating the shift to clean energy with



Unlike lithium ion, our proprietary battery chemistry???the Eos Znyth TM technology???is optimized for a 3- to 12-hour, or "intraday", discharge period. This "mid-duration" storage is key to smoothing an increasingly variable energy supply to better match equally dynamic demand patterns.



Eos battery storage equipment at Duke Energy's test facility. Image: Duke Energy. Eos Energy Enterprises has offered 2022 revenue guidance of US\$50 million and the zinc battery storage company's leadership has claimed gross positive margins can be achieved in a year and a half. The company reported its Q4 2021 financial results on Friday.



Image: Eos Energy Enterprises. Zinc battery storage company Eos Energy Enterprises has received positive news from the US Department of Energy (DOE) regarding a US\$398.6 million loan. The startup designs and manufactures energy storage systems using a zinc hybrid cathode chemistry and based on stackable 3-hour duration units to create durable



Eos Energy Storage CEO Joe Mastrangelo becomes the CEO of the combined company. In May, Energy-Storage.news reported that Minnesota electric utility Great River Energy will be piloting the use of a 1MW Form Energy battery system. Among Jaramillo's co-founders is noted battery expert Yet Ming-Chiang and, in line with its aim of providing



Eos Energy Enterprises . Eos went first, listing on NASDAQ in November 2020. On the publication of its second results release after that, in March 2021, Energy-Storage.news reported that the company was incurring significant costs to scale up manufacturing and deployments, although order book, sales backlog and pipeline of opportunities had all



Deloitte LLP is engaged as the independent auditor to Eos. About Eos Energy Storage LLC. At Eos, we are on a mission to accelerate clean energy by deploying stationary storage solutions that can help deliver the reliable and cost-competitive power that the market expects in a safe and environmentally sustainable way.



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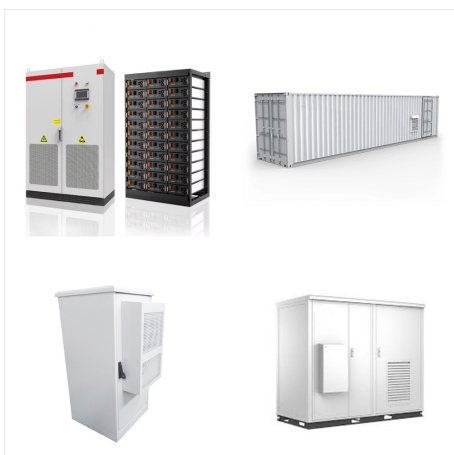
? Eos will host a conference call to discuss its third quarter 2024 financial results on November 6, 2024, at 8:30 a.m. ET. A live webcast of the earnings call will be available on the ???



Eos Energy Enterprises on Aug. 31, 2023, received an up to \$398.6 million conditional loan guarantee from the Department of Energy to expand a manufacturing plant to mass produce zinc-powered long



US zinc hybrid cathode battery storage manufacturer Eos Energy Enterprises has reaffirmed revenue guidance and expects to achieve a positive contribution margin this year. The startup, which has a proprietary zinc-based battery technology that can be stacked for long-duration energy storage (LDES) applications requiring around 12 hours



We designed the Eos Cube to bring affordable and reliable energy storage to even the harshest, remotest locations. Suitable for commercial, industrial, and utility-scale projects, both behind- or front-of-the-meter, it's a truly "plug-and-power" solution with integrated battery modules, Battery Management System (BMS), and enclosure that can be installed, run, and maintained at low ???



US Secretary of Energy Jennifer Granholm visits zinc hybrid cathode battery storage manufacturer Eos Energy Enterprises. Image: Eos via Twitter. Energy-Storage.news" publisher Solar Media will host the 5th Energy Storage Summit USA, 28-29 March 2023 in Austin, Texas. Featuring a packed programme of panels, presentations and fireside chats



Company successfully completes Factory Acceptance Testing on state-of-the-art manufacturing line 1; remains on schedule for Q2 commissioning. EDISON, N.J., May 14, 2024 (GLOBE NEWSWIRE) -- Eos Energy Enterprises, Inc. (NASDAQ: EOSE) ("Eos" or the "Company"), a leading provider of safe, scalable, efficient, and sustainable zinc-based long ???



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