

Where are the real estate agents in the Faroe Islands?

The real estate agents all located in the capital, Tórshavn, have kept a close eye on the trend. A cluster of cabins in the village Bútur on Vagar island. Photo by Yuriy Shevchenko known as @yuriyshevchenko on Instagram. The real estate agents in the Faroe Islands have warned against foreign property investment in the small archipelago.

Can you buy a house in the Faroe Islands?

A small house in a secluded seaside village far away from the crowds. Sounds tempting? With a surge in tourism in recent years, a growing number of travellers to the Faroe Islands have looked into the opportunity to buy property in the Nordic archipelago. This is no longer an option.

Is foreign property a good investment in Faroe Islands?

The real estate agents in the Faroe Islands have warned against foreign property investment in the small archipelago. Kára Dunga is the CEO in the real estate agency Betri Heim. She says that there has been a huge growth in demand in recent years also during the pandemic.

Are foreign investors looking for a home in Faroese village?

Kára Dunga is the CEO in the real estate agency Betri Heim. She says that there has been a huge growth in demand in recent years also during the pandemic. - Foreign investors appear keen to find themselves a house in a quaint Faroese village, Kára Dunga says.



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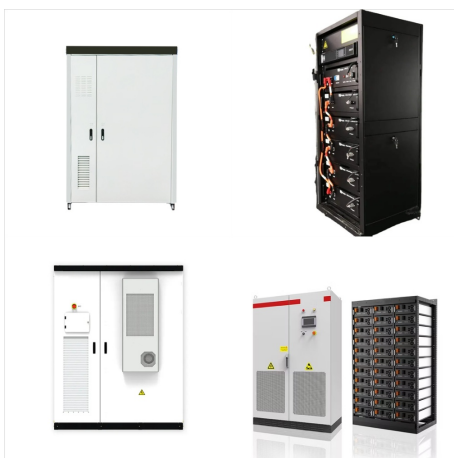
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There has not been that many foreigners actually buying land or a house in the Faroe Islands. Now they are unable to do so. The new law says that foreign nationals with no affiliation to the Danish Kingdom can not buy property in the Faroe Islands without specific government permission.



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