



With the support of our investors, Fourth Power will accelerate our mission and reshape the clean energy landscape by making grid-scale thermal battery storage the most cost-effective ???



Thermal energy storage developer Fourth Power announced today that it has raised \$19 million in a series A financing round, with proceeds aimed at scaling the company's utility-scale battery storage technology. ???



Home to 80 million people, the DRC is the largest and fourth most populated country in Africa (7) but also the least electrified. National electrification is estimated to stand at 9% (7). The electricity sector in DRC is characterized by low electrification rates and an underdeveloped and dysfunctional grid. A significant portion of consumers are

# FOURTH POWER STORAGE DR CONGO



Fourth Power, whose Series A round led by DCVC was announced today, can store energy at 1 ??? 10 th the cost of lithium-ion batteries and distribute power directly into a truly renewable, resilient, and affordable electric grid.



The World Economic Forum, Black Venture Capital Consortium, Breakthrough Energy, and DCVC have invested in Fourth Power. Who are Fourth Power's competitors? Trinity Solar, Echogen Power Systems, Antora Energy, ???



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Thermal energy storage developer Fourth Power announced today that it has raised \$19 million in a series A financing round, with proceeds aimed at scaling the company's utility-scale battery storage technology. Energy storage solutions are emerging as a key energy transition investment area.



London and Kinshasa, November 24, 2021 ??? The Democratic Republic of the Congo (DRC) can leverage its abundant cobalt resources and hydroelectric power to become a low-cost and low-emissions producer of lithium-ion battery cathode precursor materials.

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Fourth Power makes renewable energy an on-demand energy source through utility-scale, thermal battery technology. With the ability to provide flexible-duration energy storage, we can start small and grow with the grid to save consumers money and ensure a clean energy future.



With the support of our investors, Fourth Power will accelerate our mission and reshape the clean energy landscape by making grid-scale thermal battery storage the most cost-effective solution for power production.



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About Fourth Power. Backed by more than a decade of R& D, Fourth Power provides utility-scale thermal battery solutions that store renewable energy as heat for short and long durations to dispatch electricity to the grid in seconds.