

Declining prices for devices to generate and store renewable energy are great, but not nearly enough to save the world from climate change, according to Bill Gates, chairman of the Breakthrough Energy Coalition and co-chair of the Bill & Melinda Gates Foundation.. Gates pulled few punches earlier this month at Stanford University's Global Energy Forum when he talked ???

BEV is an investment firm seeking to finance, launch, and scale companies that will eliminate greenhouse gas emissions throughout the global economy. Part of Breakthrough Energy's network of investment vehicles, BEV has more than ???







The platform ??? launching this year ??? aims to reduce 1 billion tons of greenhouse gas emissions and to empower 1 billion people with distributed renewable energy (DRE). This is renewable energy generated from sources such as mini-grid and off-grid solutions, located near the point of use, rather than centralized sources like power plants.

In other words, it's become a life mission for the Microsoft founder and billionaire philanthropist to help clean up the world's air. So you can imagine the excitement at BU recently when Breakthrough Energy, the nonprofit Gates founded in 2015 to support innovations that will lead the world toward net-zero emissions, singled out the University's South Dakota wind farm ???

Progress on the global energy transition has seen only "marginal growth" in the past three years, according to a World Economic Forum report. Fast and effective renewable energy innovation is critical to meeting climate goals. Here are five solutions that ???

Take Ethiopia, a country that, after awakening the world to the horrors of famine, experienced some of the most stunning progress of the first two decades of the 21st century. Investments in health and development led to remarkable improvements in health outcomes and a tripling of GDP over 15 years spite limited resources, millions of lives were saved and ???





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> Bill Gates, Co-Chair, Bill and Melinda Gates Foundation; Jigar Shah, Director, Loan Programs Office, U.S. Department of Energy; Office of Energy Efficiency & Renewable Energy Forrestal Building 1000 Independence Avenue, SW Washington, DC 20585. Facebook Twitter Linkedin.

> The United States has made remarkable progress over the last two years toward a future where every home is powered by clean energy. Thanks in part to historic federal investments, we''re on a path to use more clean electricity sources than ever before???including wind, solar, nuclear, and geothermal energy???which would reduce household costs, cut ???

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Bill Gates-backed climate VC Breakthrough Energy Ventures has gathered \$839 million in its effort to raise the firm's third flagship fund, according to a regulatory filing, making it the largest climate fund raised so far this year.. Kirkland, Wash.-based Breakthrough launched its BEV III fund in July 2023, having closed its 2021 vintage second fund at \$1 billion.

Chief Communications Officer, Bill & Melinda Gates Foundation Our work Learn how our seven divisions collaborate with partners in over 130 countries to address the issues we care about and drive change.

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> Bill Gates recently got to check out the Omniprocessor, an ingenious machine designed and built by Janicki Bioenergy, which turns human waste into water and electricity. so when I heard about this one???it's part of the Gates Foundation's effort to improve sanitation in poor countries???I was eager to check it out. The water tasted as

Bill Gates is more committed than ever to the Gates Foundation. He has set a new goal of Foundation spending of \$9 billion per year by 2026. more than offsetting the reductions from electric cars and renewable energy. Low-income countries are hurt the most, even though they are responsible for only a small portion of the historical emissions.

amounted to more than \$100bn with only \$6bn a year being

Mr Gates urged governments to switch more

resources from subsidising renewable energy into basic research. At present, government subsidies

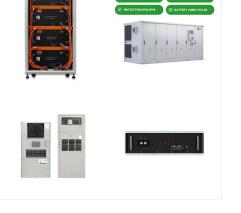




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Bill Gates has raised \$1billion in funding for his clean energy non-profit Breakthrough Energy, thanks to investments from seven major U.S. corporations. The investments have been made directly to Breakthrough Energy's Catalyst initiative. This aims to work towards a transition to clean energy and to achieve net-zero carbon emissions by 2050.

The Energy and Resources Institute Committed grants. More in this section Committed grants. The Energy and Resources Institute New Delhi, Delhi, India Bill & Melinda Gates Foundation. Our work. Our work. Learn how our seven divisions collaborate with partners in over 130 countries to address the issues we care about and drive change.









We made the biggest bet in The Rockefeller Foundation's history in GEAPP, to unleash a renewable energy revolution in 80+ nations. 2 Strengthening Energy Ecosystems in collaboration with GEAPP: We''re creating market tipping points to drive transformational change in low- and middle-income countries, with a focus on advancing green grids

Gates, co-founder of Microsoft, is co-chair of the Bill & Melinda Gates Foundation and the founder of Breakthrough Energy. I came to focus on climate change indirectly???through the problem of

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About The BlackRock Foundation. Created in February 2020, The Foundation identifies and invests in evidence-based solutions that help more people achieve financial security and participate in sustainable prosperity. About Breakthrough Energy. Founded by Bill Gates, Breakthrough Energy is dedicated to helping humanity avoid a climate disaster.

# tech projects a

**GATES FOUNDATION RENEWABLE** 

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**ENERGY** 

Bill Gates highlights the three key solutions needed for the transition to clean electricity: improving energy storage Quidnet's system uses renewable energy to pump water into underground wells, creating huge amounts of pressure. When that energy is needed, the pressure is released, pushing the water up the well and through a turbine

**SOLAR**°

Breakthrough Energy Catalyst, a private-public fund backed by Microsoft billionaire Bill Gates, is planning to help invest up to \$15 billion into clean tech projects across the U.S., ???



Based in Seattle, Washington, the foundation is led by CEO Mark Suzman, under the direction of co-chairs Bill Gates and Melinda French Gates and the board of trustees. About Open Society Foundations The Open Society Foundations, founded by George Soros, are the world's largest private funder of independent groups working for justice

## GATES FOUNDATION RENEWABLE **SOLAR**° **ENERGY**

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\$2 ???

Bill Gates added clean energy and climate change to his agenda in 2010 with a TED talk on the need for "energy miracles," during which he uncapped a jarful of blinking fireflies in place of the mosquitoes he liberated in a malaria talk the year before.. He's been ramping up his own commitments since then, and pledged last year to double his investments (to

BEV is an investment firm seeking to finance, launch, and scale companies that will eliminate greenhouse gas emissions throughout the global economy. Part of Breakthrough Energy's network of investment vehicles, BEV has more than \$3.5 billion in committed capital to invest in more than 110 cutting-edge companies, ranging from seed to arowth



