

Will GE lay off workers as it overhauls its wind strategy?

Installation of a 120 meter GE wind turbine prototype in the Netherlands. (Image Credit: Matthias Ibeler/GE)  
General Electric plans to lay off hundreds of workers from its onshore wind unit, including 20% of employees based in the United States, as part of a strategy overhaul, according to a report from Reuters.

Will GE restructure its onshore wind unit?

In a bid to restructure and resize its onshore wind unit, General Electric Company (NYSE: GE) is laying off employees in North America, Latin America, the Middle East, and Africa. Onshore wind is the largest of GE's renewable businesses, employing 38,000 people worldwide at the end of 2021.

Will GE spin off its energy business in 2024?

GE is preparing to spin off its energy businesses, including renewables, into a separate company in 2024. The company has made turning around its onshore business a priority as part of this strategy.

Will GE cut its onshore wind workforce?

GE is planning to reduce its onshore wind workforce by 20% in the United States, according to sources. This would equate to hundreds of workers. GE confirmed to Reuters it was 'streamlining' its onshore wind business in response to market realities but did not comment directly on any workforce cuts.

How will GE's restructuring impact onshore wind unit workers?

Citing sources, Reuters said that GE's move will impact workers across North America, Latin America, the Middle East, and Africa. Additional layoffs of onshore wind unit workers in Europe and the Asia Pacific could come at a later date. GE confirmed the restructuring to the news outlet.

Will GE Vernova cut back its offshore wind business?

Theophile Trossat for The New York Times The energy company GE Vernova said on Friday that it would pare back its troubled offshore wind business, which has been hit with financial losses and accidents. The changes, which are aimed at coping with a difficult environment for the wind industry, could result in around 900 job losses.



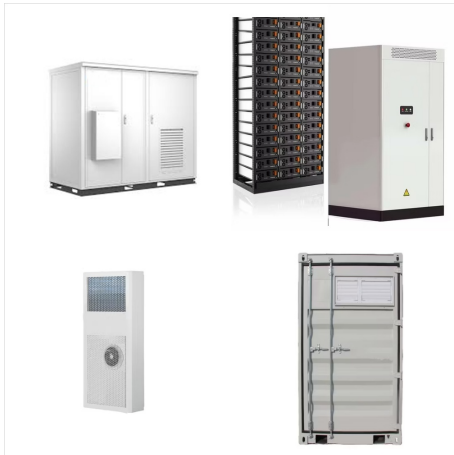
Danish green hydrogen company, Green Hydrogen Systems, has announced significant job cuts due to slower-than-expected market development. The company specializes in creating technology that produces green hydrogen.



The contractor hired by Vineyard Wind to install 62 turbines south of the Island is reporting significant financial losses amid damages to turbine blades in multiple projects, and most recently



GE Vernova and Fortune Electric will contribute to the activation of the Taiwan's energy storage sector, enabling more clean energy to its 23 million people July 6 th 2023 - Taiwan ??? GE Vernova's Solar & Storage Solutions business announced it has signed a Memorandum of Understanding (MoU) with Fortune E



Arenko has invested in a 41MW battery energy storage system supplied by GE, who is providing a fully integrated battery storage solution. The project is one of the largest in the UK and globally with the ability to provide affordable, on-demand power to the equivalent of approximately 100,000 UK homes.



Energy Jobs: GE Picks Leader for Reservoir, Brown Back at Avangrid, Plus 5,000 Layoffs at E.ON-RWE "Rob brings the right skill set to lead GE Power's Energy Storage Unit as the industry



The changes come about two weeks after GE confirmed it is cutting 41 jobs in its clean energy storage business, including 35 in Schenectady. Those cuts are part of an organizational change as GE



The layoffs were revealed in a filing GE Aerospace made Wednesday with the state Department of Labor. When GE spun off healthcare and energy, GE officially became known as GE Aerospace since



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Recognizing this offshore wind energy potential, GE Vernova has invested more than \$400 million to develop the most powerful offshore wind turbine???an investment that will also drive down offshore wind farms" levelized cost of energy (LCOE), helping make offshore wind energy more competitive for our customers.





GE has made some surprising moves in recent months, laying off staff at its fuel cell start-up in Saratoga County and getting rid of employees in its energy storage business unit in Schenectady. The company has also invested heavily on software and robotics while focusing on artificial intelligence as it becomes more like IBM and Google than



Responding to increasing demand for dispatchable renewable energy resources, GE Renewable Energy has opened a factory for "Renewable Hybrid" technology solutions and equipment in Chennai, India. While 90% of battery demand will be driven by the automotive sector, grid-scale energy storage will be needed, not least of all to help



The company recently secured a contract to supply a 1 GWh battery energy storage system for a project in Queensland, Australia. This new venture should help bolster GE Vernova's efforts to support renewable energy infrastructure, as it works to make its offshore wind business leaner and more sustainable .



GE competes with Siemens, Mitsubishi Hitachi Power and acquisition target Alstom for the world's natural-gas turbine business, and it's not the only one that's been working on this kind of



Chennai, India - February 7 th, 2022 - GE Renewable Energy announced today the opening of a new Renewable Hybrids factory in Vallam, near Chennai, India, where 250 people are employed today. "As the industry and customers" demand dispatchable renewable energy to navigate the energy transition, the need for hybrid systems is increasing exponentially.



In a potentially critical blow to the development of the wind energy sector, GE Vernova, one of three leading manufacturers of wind turbines, confirmed it is looking at scaling back this portion



Combining GE's power, renewable energy, and digital service units will give the new, independent firm the flexibility, focus and financial firepower to take advantage of the major business



The grid energy storage market has also received government and regulatory support in recent years. in a \$35M Series C round in 2014. Although Ambri, which is working on liquid metal battery technology, had a round of layoffs and postponed the commercial Chrysalix Global Network, eCapital entrepreneurial Partners, Envision Energy, GE



GE Vernova chief executive Scott Strazik said the firm has completed its spin-off from GE and is now "singularly focused on accelerating the energy transition to create a more sustainable future". Happy days. However, the mood of joy is not replicated in GE Vernova's specialist blade arm LM Wind Power, which it bought for \$1.65bn in 2017.



in ~170 countries to drive decarbonization through the energy transition, create a smarter and more efficient future of flight, and enable precision care. We successfully launched GE HealthCare and are preparing for the separation of GE Vernova, our portfolio of energy businesses, and GE Aerospace sometime in early 2024. At GE Vernova,



GE Vernova and Our Next Energy have signed a term sheet to collaborate on boosting the U.S. energy transition with the use of locally manufactured battery technology. The collaboration covers the supply of U.S.-made LFP battery modules and cells by ONE for GE Vernova's Solar & Storage Solutions business projects in the U.S. Novi, Michigan: November ???



The unit made up 15% of GE's industrial sales in 2021 and is the company's biggest renewable energy business. GE is planning on separating its energy businesses into a separate company in 2024





GE Aerospace led the way, delivering order and revenue growth above 20% for the year, and Power delivered double-digit order growth organically and achieved high single digit margins. Creating a smarter and more efficient future of flight, driving decarbonization through the energy transition, and enabling precision care are big challenges



The troubles at GE's onshore wind unit, which accounted for 15% of the company's industrial sales last year, are also affecting the performance of its overall renewable energy business.