



???Drove strong revenue and operating profit growth in Renewable Energy and Power. Renewable Energy revenue grew 14% organically* with double-digit equipment growth in Grid, North America Onshore Wind, and Offshore Wind. in which GE will distribute the common stock of GE Vernova on a pro rata basis to holders of GE common stock, General



Industrial giant GE reported a bumpy third quarter across its renewable energy and power business segments. The company's onshore wind turbine revenues came in at \$2.445 billion for the quarter,???



With approximately 25% of the world's electricity generated by our customers using our technologies, GE Vernova is uniquely positioned to lead customers through the energy transition, solving for the energy trilemma of reliability, affordability, and sustainability.

GE RENEWABLE ENERGY REVENUE



GE Energy was a division of General Electric and was headquartered in Atlanta, Georgia, United States. [7] In 2008, a company-wide reorganization prompted by financial losses led to the unit's formation from companies within GE Infrastructure division. Before this reorganization, GE had nine decades of history in industrial power production [8] including building a record-capacity ???



The GE Monogram appears at GE Vernova's New Era of Energy event in Calgary, Alberta, Canada. GE Vernova is accelerating the path to more reliable, affordable, and sustainable energy. 11) GE HealthCare Logo The GE Monogram appears in Waukesha, Wisconsin, during GE HealthCare's Founders Day.



GE VERNOVA's HYDRO POWER TURBINES AND GENERATORS REPRESENT MORE THAN 25% OF THE TOTAL INSTALLED CAPACITY WORLDWIDE. Reliable, storable, and flexible source of renewable energy generation to stabilize the grid and enable the energy transition. Hydro power currently provides over 15% of the world's electricity and has the lowest carbon ???

GE RENEWABLE ENERGY REVENUE



At GE Vernova, Renewable Energy and Power together delivered meaningfully better results, with double-digit revenue growth in the quarter and positive profit and free cash flow for the year. We expect further revenue, profit, and free cash flow growth for both GE Aerospace and GE Vernova in ???



General Electric Co on Tuesday trimmed its full-year profit forecast after reporting a decline in third-quarter earnings, primarily due to higher warranty and related reserves at its renewable

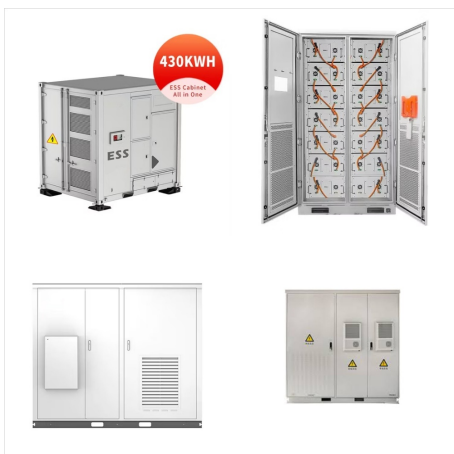


The renewable energy segment of US conglomerate General Electric (NYSE:GE) has reduced its loss in the second quarter of 2023 compared to the same period of 2022 after generating USD 3.8 billion (EUR 3.42bn) in revenue.

GE RENEWABLE ENERGY REVENUE



GE Vernova1 ??? Increased Renewable Energy orders by 94% and revenue* by 5% year-over-year organically led by Grid, as well as improved profit sequentially and year-over-year; and grew revenue* at Power by 11% year-over-year organically. ??? Reached agreements with TenneT to award GE-led consortiums with multi-billion Euro contracts for Grid



aircraft deliveries. GE expects to improve operational performance in Power and Renewable Energy, with continued strength in Healthcare and better Capital earnings compared to 2020. GE also expects to achieve a GE Industrial net debt*/EBITDA* ratio of



GE HealthCare improved sequentially with mid-single-digit orders and double-digit organic revenue* growth, driven by positive demand and backlog conversion. In Renewable Energy, orders and revenue continue to be impacted by lower U.S. Onshore volume from the PTC lapse and heightened new business selectivity.

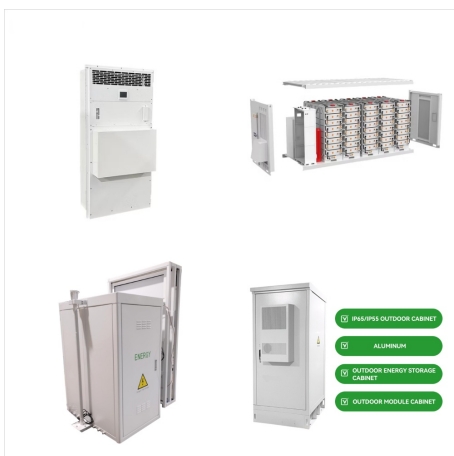
GE RENEWABLE ENERGY REVENUE



GE Vernova 1. Drove strong revenue and operating profit growth in Renewable Energy and Power. Renewable Energy revenue grew 14% organically* with double-digit equipment growth in Grid, North America Onshore Wind, and Offshore Wind. Power also grew with revenue up 9% organically*.



The renewable energy businesses of GE Vernova made a USD-1.44 billion (EUR 1.32bn) loss in 2023, an improvement from a USD-2.24-billion deficit in 2022 as . Renewable. News. By source. with double-digit revenue growth in the quarter and positive profit and free cash flow for the year," commented GE chairman and chief executive H Lawrence



General Electric Co on Tuesday exceeded expectations for quarterly earnings on robust demand for jet engines and power equipment, but gave a disappointing full-year outlook as problems persisted

GE RENEWABLE ENERGY REVENUE



GE releases 2022 Annual Report As a result, we delivered strong financial performance, ending the year with solid revenue growth, margin expansion, and \$4.8 billion of free cash flow*. GE Aerospace led the way, delivering order and revenue growth above 20% for the year, and Power delivered double-digit order growth organically and achieved



Revenue assumptions on organic basis. "22 GE excluding HealthCare: Adjusted revenues* \$55.1B, Adjusted profit* \$3.2B, Adjusted profit margin* 5.7% (a??? For the purposes of 2023 Outlook, GE Vernova refers to the sum of our Renewable Energy and Power segments, without giving effect to eliminations and Corporate adjustments. Building momentum



GE released its fourth quarter and full year 2021 results today, and I encourage you to read the full materials and listen to our earnings call at 8:00 AM ET. Key highlights on GE's financial performance for the fourth quarter 2021 (prior three-column reporting format 1; variances on a year-over-year basis):. Total orders \$22.1B, (5)%; organic orders (4)%

GE RENEWABLE ENERGY REVENUE



Energy storage supports diverse applications including firming renewable production, stabilizing the electrical grid, controlling energy flow, optimizing asset operation and creating new revenue. For renewables developers, energy storage offers a faster alternative to a PPA, which may have a lead time of a year or more.



General Electric Revenue: US\$75bn Renewable energy capacity: 400GW. GE is the largest renewable energy company by a significant margin. As a multinational conglomerate, it offers a wide range of products and services, including renewable energy solutions. A leader in the development of wind turbines and energy-efficient software, GE combines



Read the latest GE earnings report and news, including the GE 4th quarter earnings report, press releases, and webinars. Download our financial resources. Energy news covering GE's work leading the Energy Transition across wind, gas, the grid and more *Required Field

GE RENEWABLE ENERGY REVENUE



The Energy to Change the World. We are GE Vernova. We are helping to accelerate the path to more reliable, affordable, and sustainable energy. With a passion for innovation, we deliver a diverse portfolio of leading technologies we are working closely with our customers to help electrify the world while simultaneously working to decarbonize it.