



The energy efficiency target: a sticking point. One possible reason that China and India, biggest and fourth-biggest renewables generators respectively, did not sign the pledge is the bundling of the headline target of tripling renewables with doubling energy efficiency. Experts said the countries were keen not to over pledge and under deliver



Ministerial leaders from around the world will convene at the Global Renewables and Energy Efficiency Pledge roundtable, a pivotal event in the pursuit of a clean energy transition. This high-level gathering, marked by collaboration and commitment, will discuss innovative strategies to accelerate the transition to renewable energy sources and



At COP28, nearly 200 countries agreed to work towards an ambitious set of global energy objectives as part of the outcome known as the UAE Consensus ??? pledging to achieve net zero emissions from the global energy sector by 2050, transition away from fossil fuels, triple renewable energy capacity and double the rate of energy efficiency

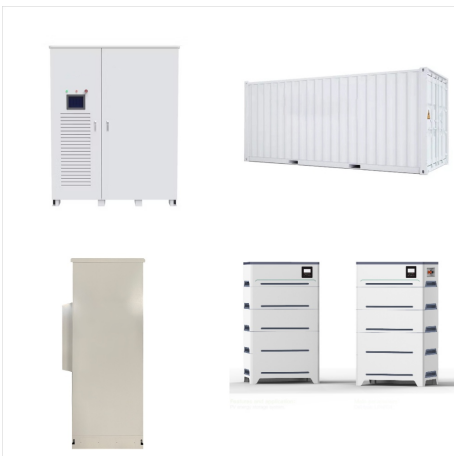
GLOBAL PLEDGE ON RENEWABLES AND ENERGY EFFICIENCY



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High Level Event on Tripling Renewable Energy
Global Pledge COP28 ??? Renewables and
Energy Efficiency Ministerial (Global Pledge) ??? Al
Saih This high-level gathering discussed innovative
strategies to accelerate the just transition to
renewable energy sources and enhance energy
efficiency on a global scale. With a joint commitment
to



A key ask from the "Global South" is for developed
countries to allocate public and private capital and
development assistance to developing countries.
Lastly, of note, the Global Renewables and Energy
Efficiency Pledge includes hydropower in the 2030
target???but the COP28 Global Stocktake
agreement does not mention it.

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The countries that signed up to the 2030 renewables pledge agreed to collectively double the global average annual rate of energy efficiency improvements from around 2 per cent to more than 4 per



A new report from COP28, the International Renewable Energy Agency and the Global Renewables Alliance has several recommendations for how to achieve this. The World Economic Forum is supporting energy efficiency measures through knowledge-sharing initiatives like its Net Zero Industrial Clusters.



The pledge was among a slew of COP28 announcements on Saturday aimed at decarbonising the energy sector - source of around three-quarters of global greenhouse gas emissions - that included

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A frequently asked question at COP28 is why, given China's leading role in clean technology deployment, did it not sign the Global Renewables and Energy Efficiency Pledge (the Pledge). The Pledge is a high-profile, voluntary declaration that commits countries to triple renewable energy capacity to at least 11,000 GW by 2030 and double the

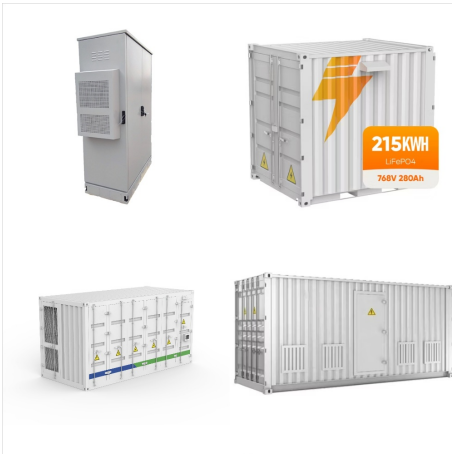


countries have signed the Global Renewable Pledge and Energy Efficiency Pledge, which agree to triple renewable energy generation capacity to at least 11 TW and double global energy efficiency improvement rates from around 2%/year now to more than 4%/year by 2030. According to the International Energy Agency, tripling renewables by



At the COP28 climate change conference in Dubai, pledges have been made in three key areas ??? by many countries on renewables and energy efficiency, and by a significant number of companies on methane. around 130 countries had signed up to the pledge to triple global renewable power capacity by 2030 and double the annual rate of energy

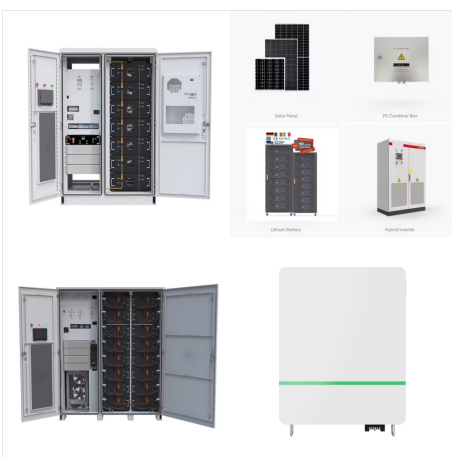
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The Global Renewables and Energy Efficiency Pledge, as of now, has committed to tripling worldwide installed renewable energy generation capacity to at least 11,000 gigawatts (GW) and to double



World needs global pledge on renewables, energy efficiency. We have the solutions at hand, and we have already made huge strides in expanding the world's renewable energy capacity and becoming more energy efficient in recent years. We call on all governments to endorse this common endeavor ??? a global pledge to triple renewable energy



DUBAI (December 2, 2023) - Today, 117 countries pledged to triple the world's renewable energy capacity and double energy efficiency by 2030. Following is a statement from Jennifer Layke, Global Energy Director, World Resources Institute: "The widespread support for this declaration demonstrates that renewable energy has moved from the sidelines to center stage.

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At COP28 on Saturday, 118 countries adopted a pledge to triple global renewable energy capacity to at least 11,000 GW by 2030. The Global Renewables and Energy Efficiency Pledge also calls for doubling the global average annual rate of energy efficiency improvements from around 2% to more than 4% every year until 2030.. The commitments are in line with ???



The pledge sets global targets to triple the global installed capacity of renewable energy and double the global rate of energy efficiency improvements by 2030 compared to the previous decade. Delivering these targets will support the transition to a decarbonised energy system, and help to phase out unabated fossil fuels.



The "Global Renewables and Energy Efficiency Pledge" is a step in the right direction, uniting 118 countries only a few days after the start of COP28 around the commitment as highlighted in the statement that was published on Saturday (2 December). But it also raises questions about how such a pledge will be realised.

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The Global Decarbonization Accelerator (GDA) ??? a series of landmark energy initiatives across the public and private sectors to speed up the energy transition including: The Global Renewables and Energy Efficiency Pledge to triple worldwide installed renewable energy generation capacity to at least 11,000 gigawatts and to double the global



Delivering on the UAE Consensus: Tracking progress toward tripling renewable energy capacity and doubling energy efficiency by 2030 was released by the International Renewable Energy Agency (IRENA) in partnership with COP28, COP29, COP30 host Brazil and the Global Renewables Alliance today at Pre-COP. It provides timely and accurate inputs to

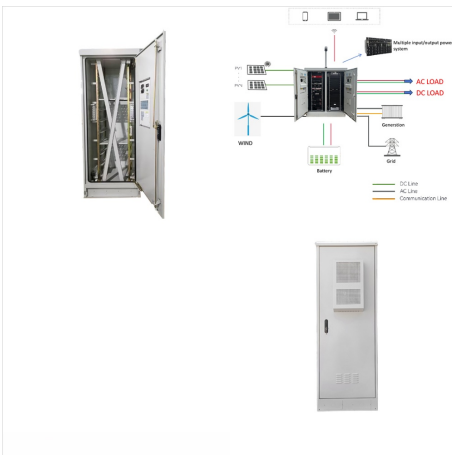


The Global Renewables and Energy Efficiency Pledge includes hydropower in the 2030 target, but the COP28 Global Stocktake agreement does not mention it. This difference has a major impact on the growth potential for power markets with significant hydropower capacity.

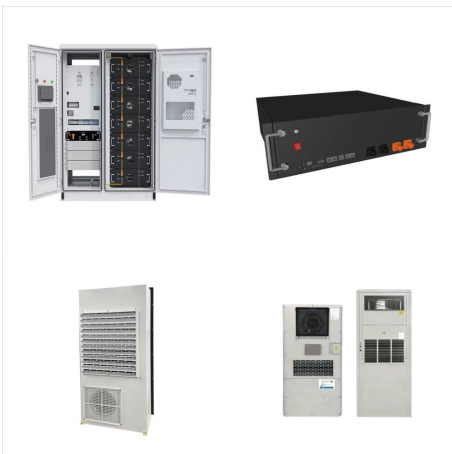
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The Global Renewables and Energy Efficiency Pledge to triple worldwide installed renewable energy generation capacity to at least 11,000 gigawatts and to double the global average ???



The Pledge stipulates that signatories commit to work together to triple the world's installed renewable energy generation capacity to at least 11,000 GW by 2030. It also calls for collectively double the global average annual rate of energy efficiency improvements from around 2% to over 4% every year until 2030. The Global Cooling Pledge for



In addition to its wording on renewables and energy efficiency, the text of the global pledge asks that signatories "recogniz[e] that, according to the IEA and IPCC, in order to meet the Paris

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China's goal of 1 200 GW of solar PV and wind capacity this decade accounts for over 90% of all renewable capacity mentioned in NDCs. Still, many governments view renewables as a key means to mitigate emissions, with 95% of NDCs (184 of them in total) containing references to "renewable" energy or individual renewable energy technologies, while 93 include a ???