Can a battery storage plant be built in Greece?

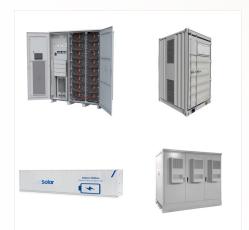
An increasing number of local and foreign companies are interested in building energy storage facilities in sun-loving Greece using battery technology. In fact, the Regulatory Authority for Energy (RAE) has been receiving applications for permitsconcerning battery storage plants.

Does Greece have a battery storage pipeline?

Greece has emerged as one of the countries with the largest pipeline of battery storage projects, but as yet there has been little activity on the ground. This is changing as the long-awaited storage subsidy auctions have started, with the first projects being awarded support for both investment and operating costs.

Which companies are investing in batteries in Larissa?

Enel Green Poweris another large company that has already included batteries in two renewable energy projects in Larissa - 83.7 MW and 50 MW. "Although Greece did not take timely steps and the regulatory framework is delayed, we are proceeding with innovative investments in storage," according to its head for Europe Aristotelis Handavas.



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Sales rose to EUR 272 million as the market for motive batteries and energy storage systems gradually recovered from the pandemic. The company, which has plants in Greece, Italy and the US, produced more than ???

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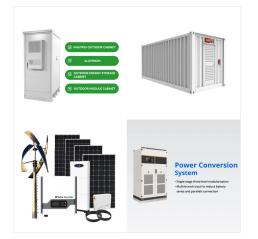
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The company has a strong presence in Europe with state-of-the-art facilities in Greece and Italy, amongst them the world's largest factory of lead-acid batteries for automated guided vehicles, forklifts and energy storage systems, which is now shifting its focus towards lithium cells.



The larger part of the investment, ???30m, will go towards the expansion of existing infrastructure with automated, state-of-the-art machinery in Sunlight's lead-acid battery plant based in Xanthi, northeastern Greece, as well as further expansions of its assembly plants in Verona, Italy and North Carolina, United States.