

Who is Drax Group?

Drax Group is a renewable energy company engaged in renewable power generation, the production of sustainable biomass and the sale of renewable electricity to businesses. Drax operates a generation portfolio of sustainable biomass, hydro-electric and pumped hydro storage assets across four sites in England and Scotland.

Is Drax Group a carbon negative business?

Explore a comprehensive guide to our business model and investor relations. Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax CEO, Will Gardiner, outlines how carbon removals technology can support energy security while tackling climate change.

Did Drax buy Opus Energy?

In 2016, Drax Group acquired Opus Energy for £340 million funded by a new acquisition debt facility of up to £375 million. In October 2017, Drax sold Billington Bioenergy for £2 million to an AIM-listed energy company called Aggregated Micro Power Holdings.

What is Drax Group's key asset?

Drax Group's key asset is Drax Power Station. Originally built, owned and operated by the Central Electricity Generating Board (CEGB), Drax Power Station was constructed and commissioned in two stages. Stage one (units 1, 2 and 3) was completed in 1974.

Who owns Drax Power Station?

In 1990, the electricity industry of England and Wales was privatised under the Electricity Act 1989. Three generating companies and 12 regional electricity companies were created. As a result of privatisation, Drax Power Station came under the ownership of National Power, one of the newly formed generating companies.

When did Drax Group acquire Haven Power & Billington Bioenergy?

In 2009, Drax Group acquired Haven Power - enabling it to sell electricity directly. In 2015, the Group acquired Billington Bioenergy, specialists in providing sustainable biomass pellets for domestic energy systems.



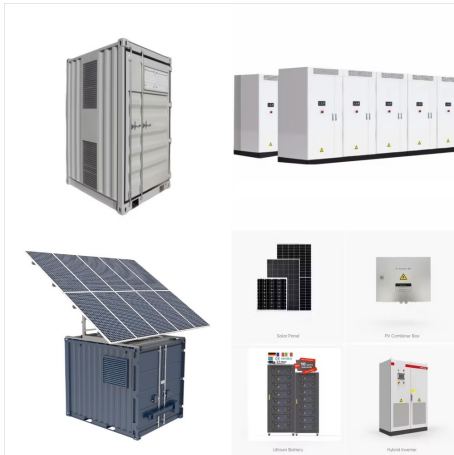
Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Our Purpose & Strategy; The company also plans to install two BECCS units at the Selby site. Drax's Group Director of Corporate Affairs, Ross McKenzie, accepted the award on behalf of the company at a ceremony at



Companies such as local sawmills rely on Drax to purchase their residuals and by-products. The use of these materials by Drax also keeps them out of landfills and off forest floors, where they can become fuel for wildfires. "Our research demonstrates the economic impact that Drax Group has made to the Canadian economy, with their



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Drax Group | LinkedIn (R) (C) 1/4 46,458 Drax is enabling a zero carbon, lower cost energy future Drax Group is a renewable energy company engaged in renewable power generation, the production of sustainable biomass and the sale of renewable electricity to businesses. Drax operates a generation portfolio of sustainable biomass, hydro-electric and ???



Drax Group's key asset is Drax Power Station. Originally built, owned and operated by the Central Electricity Generating Board (CEGB), Drax Power Station was constructed and commissioned in two stages. Stage one (units 1, 2 and 3) was completed in 1974. [18] Some 12 years later in 1986, stage two (units 4, 5 and 6) was completed. [18] Drax was the last coal-fired power ???



Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; Over the last two decades that's changed and much of that is down to companies like Graanul Invest. Rather than leave that wood to decay, it is turning it into renewable fuel.



Delivery of Drax Power Station BECCS project to continue to be handled by a UK-based team within Drax Group. Global renewable energy company Drax Group plc has announced that it plans to establish a new independent business unit that will focus on becoming the global leader in delivering large-scale and high-integrity carbon removals.



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RNS Number: 7940L Drax Group plc ("Drax" or the "Group"; Symbol:DRX) Highlights Strong performance ??? Flexible Generation(1), Pellet Production and Biomass Generation Progressing target for >?500 million EBITDA post 2027 from FlexGen(1) and Pellet Production UK energy system operator confirms large-scale biomass required for 2030 clean ???



At launch the US-based company group has entered into 11 carbon dioxide removal deals with eight companies, As an independently operated, wholly owned subsidiary within Drax Group, Elimini will also sell carbon removals generated at Drax Power Station, which conducted the first BECCS pilot of its kind in Europe and with the right government



The company also plans to install two BECCS units at the Selby site. Drax's Group Director of Corporate Affairs, Ross McKenzie, accepted the award on behalf of the company at a ceremony at the Institute of Directors in London. Duncan Edwards OBE, BritishAmerican Business" CEO, said:



Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax's Development Manager for the Cruachan Expansion project, In 2024, we launched Elimini, a US-based company to lead our global efforts to deliver carbon removals at megaton scale. Elimini's purpose is to



Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; A first phase of the ?100m development is launched by Peel Ports in Liverpool and Drax becomes the first company to transport regular rail freight over the Pennines for nearly 35 years. Building a



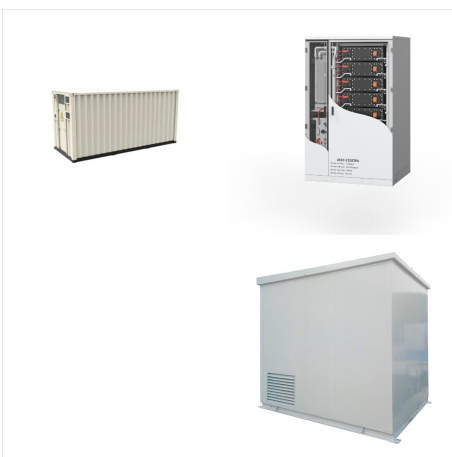
The Group also aims to build on its BECCS innovation at Drax Power Station with a target to deliver 4 million tonnes of negative CO2 emissions each year from new-build BECCS outside of the UK by 2030 and is currently developing models for North American and European markets.



Drax Biomass" compressed wood pellets allows Drax Power to reduce its dependence on coal, lower carbon emissions and provide new sources of safe, reliable and affordable power. Drax Biomass shipped approximately 945,000 metric tons (a metric ton equals 2,205 lbs.) of wood pellets to the United Kingdom in 2017 for use in the Drax Group power



Commenting on the National Energy System Operator's (NESO) report Clean Power 2030 Will Gardiner, Drax Group CEO, said: "NESO couldn't be any clearer, our power stations and plans to invest billions in renewable ???



About Drax Drax Group is a renewable energy company engaged in renewable power generation, the production of sustainable biomass and the sale of renewable electricity to businesses. Drax operates a generation portfolio of sustainable biomass, hydro-electric and pumped hydro storage assets across four sites in England and Scotland.



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Will has driven the vision and operations of the company since becoming CEO in January 2018, inspiring Drax's transformation from a leading UK renewable energy company to global leadership in sustainable biomass with the ambition to be a global leader in carbon dioxide removals. Sustainability considerations are at the core of everything at Drax.



Drax is the biggest supplier of renewable electricity to businesses by annual consumption, providing 100% renewable source power, electrification services and smart meters. Renewable source power. Drax supplies renewable source power to over 165,000 businesses and organisations across the UK, including electricity from Drax Power Station.





Elimini has launched at New York Climate Week with ambition to deliver carbon removals at megaton scale and 24/7 renewable power; US-based company group has entered into 11 carbon dioxide removal deals with eight companies, two fiber option agreements, the establishment of an esteemed Advisory Council, and the creation of four knowledge ???



Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Andy provides the financial oversight and controls that has supported the growth of Drax from a renewable energy company to an international company with a differentiated portfolio. Highly values driven, with a



Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; Drax is committed to high ethical standards and to conducting its business with both honesty and integrity in accordance with applicable laws and regulations.