



The new division completed the GBP2.6 million acquisition of Hazel Capital, Gresham House Asset Management, a wholly owned subsidiary of the company, has also been recommended as investment advisor for two renewable energy venture capital trusts (VCTs) managed by Hazel Capital.



The Hazel Renewable Energy VCTs, which were launched in 2010, have achieved market leading performance, with net returns of over 50% before any tax benefit considerations. The deal forms part of Gresham House's strategy to grow both organically and through acquisition, and will be funded using shares issued at a premium to the current share



Gresham House Renewable Energy VCT 1 plc is a venture capital trust that is invested in a portfolio of renewable energy projects in the UK, which it co-owns with Gresham House Renewable Energy VCT 2 plc.. Following the adoption of a new Investment Policy on 13 July 2021 (the "New Investment Policy"), the VCT's principal objective is to manage the VCT with the a?|

HAZEL RENEWABLE ENERGY VCT

2 SUBSIDIARIES



Hazel Renewable Energy VCT2 plc Half-Yearly
Report for the six months ended 31 March 2017
Performance summary 31 Mar 2017 30 Sep 2016
31 Mar 2016 Pence Pence Pence Net asset value
per Ordinary Share HOME. MAIL. NEWS.
FINANCE. SPORT. CELEBRITY. STYLE.
WEATHER.



Gresham House Renewable Energy VCT 2 plc is a
venture capital trust with a portfolio of renewable
energy projects in the United Kingdom. Its principal
objective is to manage with the intention of realizing
the sale or monetization otherwise of all remaining
assets in the portfolio in a prudent manner
consistent with the principles of good investment
management a?)