Could Northvolt be a big EV battery company headquartered in Europe?

Northvolt has been their best shot at building a big, thriving EV battery business headquartered in Europe. Were the company to fail, ongoing progress in battery technology could make it even harder for another European company to attempt the same feat.

Is Northvolt Europe's best hope for a local champion?

And then there's Northvolt, which was considered Europe's best hope for a local championafter amassing some \$55 billion in cell orders. Founded by former Tesla Inc. executives, the company had ambitious plans for factories in Sweden, Germany and Canada, but struggled to ramp up production while keeping a lid on costs.

Can Northvolt compete with other Chinese battery makers?

If it was going to have a chance of competing with Contemporary Amperex Technology Co. and other Chinese battery makers, Northvolt needed to grow fast. The company amassed billions of dollars in debt and equity, secured using \$55 billion of contracts from some of Europe's biggest car and truck makers.

How will Europe respond to the Northvolt Saga?

People involved in the Northvolt saga said options were narrowing for Europe to address its dependence on China and other parts of Asia for the technology and materials that will be critical as the automotive industry transitions to electric vehicles.

What makes Northvolt a successful battery manufacturer?

The key to Northvolt's successful production breakthrough is the Prussian-White cathode materialthe company uses for its Na-ion battery. It is free from many of the problematic minerals -- including cobalt, lithium, graphite, and nickel -- associated with modern battery technologies.

What happened to Northvolt?

Northvolt's demisemeans the battle for dominance of the European market is likely to play out between Asian battery makers. LGES and SK On both have European plants, in Poland and Hungary respectively, while CATL has a factory in Germany and a second site in Hungary due to begin production next year.





The first step was Hydrovolt ??? a Northvolt???Hydro joint venture operating what is currently Europe's largest battery recycling plant in the country that needs it soonest: electric vehicle frontrunner Norway. Entering commercial operations in May 2022, the Hydrovolt plant can handle 12,000 tons of battery packs per year ??? sufficient to



The pair aim to establish the first giga-scale LFP cathode facility outside of mainland China, to be built somewhere in the Nordic region. The plant would be up and running in 2024 with the initial capacity to produce 10,000 ???

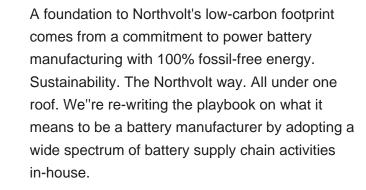


Hungary Russia Ukraine Integrals Power, a battery technology company, announced that it has begun shipping its lithium iron phosphate (LFP) and lithium manganese iron phosphate (LMFP) cathode materials to automakers and battery manufacturers for testing, which could lead to significant EV orders within six months. Northvolt, Sweden





As Hungary continues to dominate the European battery-related investment landscape, Germany has emerged as the second-ranked market in our batteries investment round-up. Germany has secured four projects, three ???





Northvolt d?voile une batterie au sodium haute performance moins ch?re que les LFP. Facebook. Twitter. Pinterest. WhatsApp. Alors que la Chine est le moteur mondial du d?veloppement des batteries, en Europe, la soci?t? su?doise Northvolt vient d"annoncer une avanc?e technologique majeure qui pourrait changer l"industrie.



18 ? Northvolt's financial collapse has not entirely crushed Europe's dream of developing its own electric vehicle batteries but fulfilling it is likely to require Chinese cash and expertise. InoBat

Eine Vereinbarung ?ber LFP-Belieferung hat der Weltmarktf?hrer und Tesla-Partner CATL aus China jetzt auch mit dem Stellantis-Konzern getroffen, und diese Batterien sollen sogar in Europa entstehen. Der europ?ische Hersteller Northvolt macht unterdessen den n?chsten Kostenschritt nach unten. Natrium-Ionen-Batterien f?r breiten Markt



Northvolt's sodium-ion battery claims an energy density of 160 Wh/kg, which matches the LFP batteries commonly found in less expensive EVs, even if it does fall somewhat short of the 200 Wh/kg of

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Two of these LFP battery systems are installed in the vehicle, giving an installed battery capacity of 338 kWh, of which 311 kWh is usable, according to the datasheet. This should allow a range of up to 250 kilometres. The 2.4-tonne battery can be charged with up to 150 kW; a charging process from ten to 80 per cent should take 1.5 hours.



The Gdansk facility spans 25,000 square feet and finished construction in May this year, with production line validation set to conclude soon for customer deliveries to commence later in 2023. It received an EU grant last year. Northvolt's new debt funding was provided by the Investment Management Corporation of Ontario (IMCO), global asset ???



The excess of manufacturing capacity is driving record-low prices in the Chinese domestic market, where lithium iron phosphate (LFP) battery cells can be bought for close to half the average global price of \$95 ???



<image>

We are Northvolt In 2017, we announced a bold and simple plan: to enable the future of energy by developing the world's greenest battery cell and establish a European supply of batteries. Our mission is to build the world's greenest battery, with minimal carbon footprint and the highest ambitions for recycling Our vision is to accelerate



: Recycling of lithium iron phosphate batteries will continue to remain unprofitable ??? at least in the near term, according to Emma Nehrenheim, president of Northvolt Materials, speaking to the ICBR conference held this week in Basle, Switzerland.



CATL produces a sodium-ion LFP hybrid for an EV and is conducting research into sodium-ion BESS. Additionally, Farasis has completed on-vehicle testing for its sodium ion battery. Northvolt . Northvolt is among a handful of players leading the way for a European grown battery industry, with first shipments from its Ett Plant in 2022.





Still, the problems Northvolt in Sweden (60GWh) faces could lead to an increased demand from BMW and Volkswagen for the LG unit. Hungary is a hot-spot for battery manufacturing in Europe thanks to moderate workforce costs and proximity to many leading car manufacturers, e.g. Volkswagen in Slovakia, and a domestic capacity of 800,000 cars



LFP was first invented in the United States in 1997, and further developed in Canada through the early 2000s, but thanks to a favourable intellectual property agreement, China has been the only country mass-producing LFP batteries since the 2010s. In 2022, the core LFP patents expired, sparking interest in production outside of China. The



This advancement positions Northvolt's Na-ion batteries as a competitive alternative to traditional LFP cells in terms of cost and energy density. With major car brands like Toyota investing in solid-state batteries, Northvolt's focus on enhancing sodium-ion technology offers a more immediate, practical solution.





Projects are being launched by newcomers like FREYR and Northvolt, automotive OEMs like Tesla and VW, and established cell producers from East Asia like BYD, LG Chem and CATL.Most planned capacity is set to go to the EV market rather than stationary energy storage, but a bottleneck in the supply of the former has knock-on effects on the latter.



The factory in Zaragoza will start producing lithium-iron phosphate batteries ??? also known as LFP ??? by the end of 2026, the automaker and China's Contemporary Amperex Technology Co. Ltd. said in a joint statement on Tuesday. Swedish battery maker Northvolt AB filed for bankruptcy last month, and other projects have been delayed or



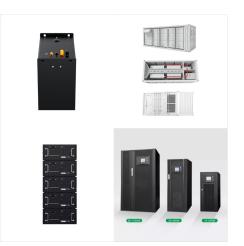
v may start mass producing LFP batteries for automakers in 2026 - executive. South Korea's SK On plans to start mass producing lithium iron SK On has production sites in the United States, South Korea, Hungary, and China. Northvolt seeks to sell electric industrial battery business by year-end Northvolt needs to sell business before





In November 2023, Stellantis and CATL signed a non-binding MOU for the local supply of LFP battery cells and modules for electric vehicle production in Europe and established a long-term collaboration on two strategic fronts: creating a bold technology roadmap to support Stellantis'' advanced battery electric vehicles (BEV) and identifying opportunities to ???

The company is today announcing that the prototype LFP batteries have been produced in collaboration with the battery lab at European research centre SINTEF, based in Norway. Whilst lithium-ion batteries have ???



215kW

Catl is expected to supply LFP batteries from is plant in Hungary, while LGES will provide both LFP and NCM cells from Poland. "Less energy-intensive than NCM, it is perfectly suited to certain applications, such as small and midsize cars," says Ampere of LFP. Northvolt CEO quits on tumble into administration. Peter Ramsay Nov 22, 2024





Stellantis and CATL have announced that they will form a 50:50 joint venture to establish an LFP battery cell production facility in Spain. CATL is already present with two plants in Germany and Hungary. but this was quickly followed by a denial when the CATL co-founder, Pan Jian, said that acquiring a stake in Northvolt is "not our



"LFP cells last more than twice as long as competing chemistries, they can be recharged up to 6,000 times, charge faster, can be repeatedly charged to 100% state-of-charge and cause practically no fires in EVs. such as Swedish Northvolt (recently closed a USD 2.75 billion financing round) and French Verkor, which closed a USD 100 million



Scania, the heavy truck manufacturer that is part of Volkswagen Group, and Northvolt say they have teamed up to create a battery for heavy-duty electric trucks that will last as long as the





Nov 18 - Embattled green tech player Northvolt has missed some in-house targets and has curtailed production at its battery cells plant in northern Sweden, according to internal company documents



LFP will be the dominant battery chemistry over nickel manganese cobalt by 2028, in a global market exceeding 3,000GWh of demand by 2030. Series A funding round had included European battery manufacturing startup Northvolt. Major India-based clean energy group Reliance New Energy has also invested in sodium-ion, buying Faradion, a UK sodium