



We will work to achieve this goal by using more materials and food ingredients with a low climate footprint, striving towards electrification, 100% renewable energy and continually improving energy efficiency, promoting choices with a lower climate footprint, ???



The next nine years are critical to limiting global temperature increases to 1.5°C. With a strong commitment to the Paris Agreement and science-based targets in place, Ingka Group is determined to be part of the solution. Switching to 100 % renewable energy and increasing energy efficiency is a key action in reducing greenhouse gas emissions, [???



Ingka Investments was created by and for IKEA. We take a long-term approach, strategically investing with impact, whilst balancing our four objectives. We're speeding up the transition to renewable energy with investments in wind and solar projects to increase production of renewables, and in technologies to support the energy transition.



# IKEA RENEWABLE ENERGY INVESTMENT



Also, IKEA will help subsidise loans if suppliers need investments to generate renewable energy on-site (electricity, heating, cooling & fuels) through solar panels and boilers. In December 2019, IKEA committed 100 million EUR in financing to speed up the shift to renewable energy.



Ingka Investments, the investment arm of Ingka Group, continues its renewable energy investments with a new photovoltaic solar park in Langeron, central France, now fully operational. The investment, made in 2023, consists of 34,500 modules and will have an annual production estimated at 23 GWh per year, the equivalent of the annual consumption



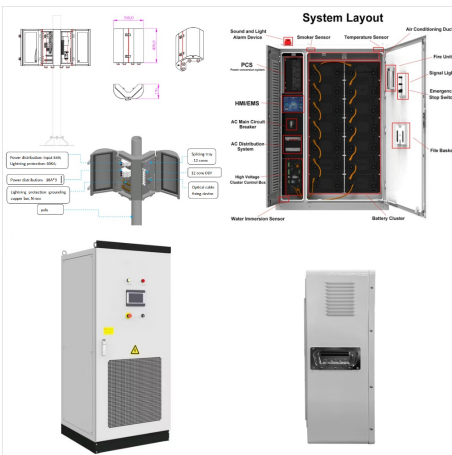
We develop, construct, acquire and operate utility-scale wind, solar and storage projects and sell renewable energy to reduce the climate footprint of Ingka Group and the IKEA value chain. We also invest in technologies designed to support ???



# IKEA RENEWABLE ENERGY INVESTMENT



Gina Cassidy, COO of Source Galileo confirmed: "With Ingka Investments on board, our offshore portfolio can generate substantial clean renewable energy direct to homes and businesses across Ireland and the UK, in addition to bringing economic benefits to local communities through job creation and support for clean energy infrastructure. We welcome the ???



To reach this goal, we will continue to invest in areas that create impact. This investment will speed up the transition to using renewable energy across our supply chain and remove carbon from the atmosphere through reforestation and better forest management practices", says Torbjørn Løf, CEO at Inter IKEA Group.



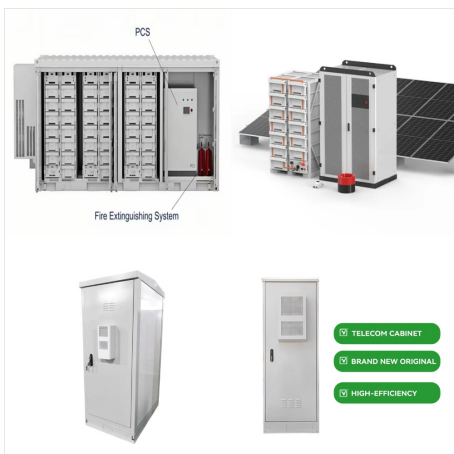
IKEA, the world's biggest furniture brand, on Thursday said it aims to cut emissions by 50% by its 2030 financial year, up from its previous target of 15% which it already exceeded ???



# IKEA RENEWABLE ENERGY INVESTMENT



Ingka Group [1] (Ingka Holding B.V. and its controlled entities) will accelerate its sustainability investments in order to meet the IKEA overall commitment to becoming climate positive by 2030\*. Over the coming year, the company has committed to invest an additional 600M EUR (more than \$700M) into companies, solutions and its own operations to transition ???



"Our renewable energy investments are guided by our IKEA Retail countries, where we aim to secure long-term access to renewable energy, as well as those of our IKEA suppliers. We believe we have an important role to play to encourage the production of more renewable energy, rather than just buying up renewable energy," says Frederik de Jong



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renewable energy future with additional 4 billion euro Ingka Group<sup>1</sup>, the largest IKEA retailer, announces in the run up to Earth Day that it will accelerate its investments in renewable energy by an additional 4 billion euro to support the transition towards a renewable energy future. The investment will support reducing the



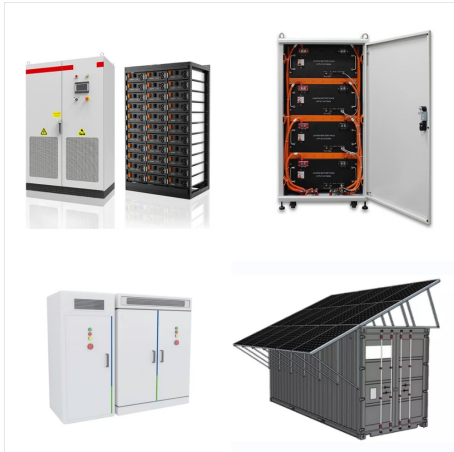
-- Single largest distributed renewable energy initiative aims to reduce 1 billion tons of greenhouse gas emissions and improve 1 billion lives by kick-starting post-pandemic economic recovery and



Why is IKEA Group going "100% renewable"? "IKEA Group investments into wind and solar energy generation contribute to the shift to a low carbon economy, and from a business perspective, help to secure our future as we become energy independent. "On the plus side our investments in new renewable energy projects have added long term



# IKEA RENEWABLE ENERGY INVESTMENT



"At Ingka Group, we stay committed to our sustainability ambitions and we are proud to say that for the first time we have generated more renewable energy than we consumed in our own operations, landing at 132 per cent globally, thanks to our investments in solar and wind technology", Karol Góbczyński, Climate & Energy Leader, Ingka Group



IKEA US announced two significant sustainability initiatives ??? a solar installation project that will add solar car parks, additional rooftop solar panels and battery energy storage systems to seven IKEA units across the country, and a renewable heating and cooling project (RHC) to replace and optimize existing heating, ventilation, and air conditioning (HVAC) ???



We're providing two ways for them to convert to 100% renewable energy: by financing on-site investments and enabling the purchasing of renewable electricity ??? especially in countries where access is difficult. In FY23, we saw an increase in the overall renewable electricity share in production from 63% in FY22 to 71% in FY23.



# IKEA RENEWABLE ENERGY INVESTMENT



Entering a critical decade for climate action, Ingka Investments is accelerating its investments in renewable energy generation in the coming years to support the transition towards a renewable energy future and 100% renewable energy consumption across our value chain which includes: materials and food ingredients, production, product transport



Ingka Investments announces its next renewable energy investment in Australia: the purchase of two operational solar PV parks in Peak Hill and Trundle, near Parkes, in central-west NSW and a third solar PV park currently under development, expected to start producing electricity at the end of 2025.



We're joining forces with the Rockefeller Foundation in a \$1 billion initiative to increase investments in renewable energy. Our joint initiative aims to reduce 1 billion tons of greenhouse gas emissions and empower 1 billion people with distributed renewable energy. This is renewable energy that comes from local sources, such as mini-grids, rather than central [??]



# IKEA RENEWABLE ENERGY INVESTMENT



The platform ??? launching this year ??? aims to reduce 1 billion tons of greenhouse gas emissions and to empower 1 billion people with distributed renewable energy (DRE). This is renewable energy generated from sources such as mini-grid and off-grid solutions, located near the point of use, rather than centralized sources like power plants.