Can a new energy storage facility be built in Israel?

(Sue Surkes/Times of Israel) An Israeli company that has developed a unique method of storing renewable energy using air and water announced Wednesday that it has signed an \$8 million agreement in principle with the Israel Electricity Corporation to build the first facility of its kind in the world, in Dimona, southern Israel.

Will Israel build its first large-scale energy storage project?

JERUSALEM, May 2 (Reuters) - Israel's Energy Ministry said on Tuesday that it was moving forward with a plan to build the country's first large-scale energy storage project.

Where does Israel get its energy from?

Israel currently sells small quantities from its two major offshore fields, Leviathan and Tamar, to Egypt and Jordan. Israel's domestic consumptionleaves around 600 bcmavailable for export. (Note: bcm stands for billions of cubic meters)



Renewable energy generated in the nearby northern regions of the country will be stored in the battery energy storage system (BESS) facilities, transmitted to urban demand centres at times of peak demand.





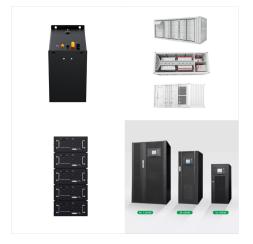


This bold objective entails the installation of 18 GW to 23 GW of solar projects, coupled with 5.5 GW / 33 GWh of storage capacity. The surge in renewable energy sources and a heightened commitment to advancing the green and low-carbon transformation of the power system in Israel have intensified the need for diverse energy storage constructions.





Brenmiller has developed a thermal energy storage system using crushed rock as storage material, which fosters high performance, low maintenance, and an environmentally-friendly production

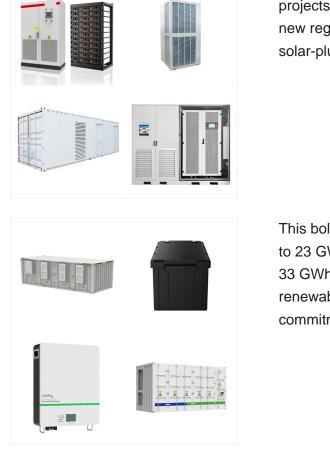


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Phinergy's grid-scale energy storage solution costs five times less than current lithium-ion-based technologies and increases storage capacity up to hundreds of hours. When it comes to energy storage for electric vehicles, the following innovations are ???





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The government has announced plans for Israel's first stand-alone energy-storage facility, consistent with the aims underpinning a revised draft climate bill (legally enshrining targets for carbon-free power generation).