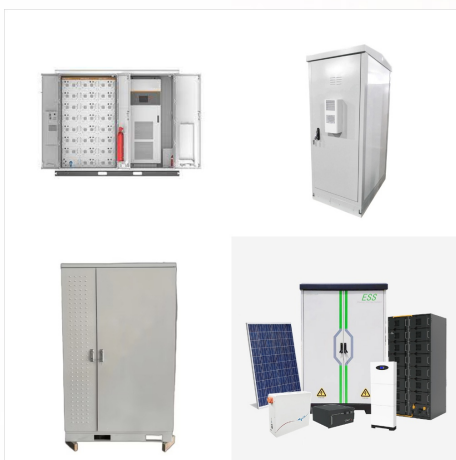




The Clean Energy Act updated and accelerated the solar requirement to 5.1%, which the state attained in April 2020. That milestone triggered the closure of the Solar Renewable Energy Credit (SREC) program, the primary incentivization vehicle for solar in New Jersey for over a decade, to new applications. Community Solar The Community Solar



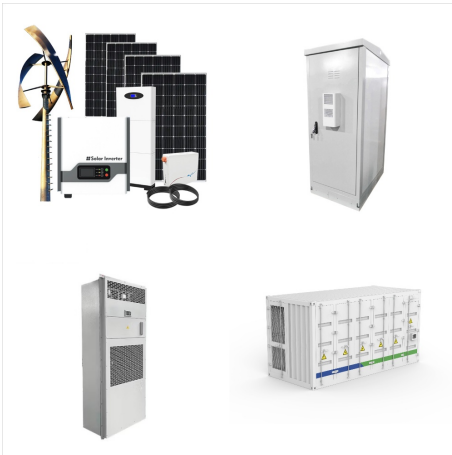
The's state's growth of solar power is aided by a renewable portfolio standard that requires that 22.5% of New Jersey's electricity come from renewable resources by 2021 and 50% by 2030, by incentives provided for generation of solar power, and by one of the most favorable net metering standards in the country, allowing customers of any size



Pursuant to the Clean Energy Act of 2018 (L. 2018, c.17) and the Solar Act of 2021 (L. 2021, c. 169), the New Jersey Board of Public Utilities (NJBPU) established a new permanent Community Solar Energy Program (CSEP) by Board Order dated August 16, 2023. The CSEP replaces the Community Solar Pilot Program which was closed to new registrations



program that can bring the benefits of solar to all income sectors of New Jersey. Each facet of the program has been structured to incentivize inclusion of low- and moderate-income (LMI) residents. As a result, community solar is an opportunity to increase the amount of renewable energy being generated in New Jersey's



This Database of State Incentive for Renewables & Efficiency (DSIRE) link provides access to interactive maps on comprehensive information on state, local, utility, and federal incentives and policies that promote solar energy, Energy Efficiency, net metering, and RPS.



New Jersey has one of the most ambitious Renewable Portfolio Standards in the country by requiring 35% of the energy sold in the state come from qualifying energy sources by 2025 and 50% by 2030. New Jersey has also enacted aggressive offshore wind targets, calling for 11,000 MW by 2040, and new solar targets.



New Jersey is committed to supporting solar energy. The Successor Solar Incentive (SuSI) Program is the current solar program which allows new solar projects to register to earn New Jersey Solar Renewable Energy Credits II (SREC-II).