



3 ? Indian steel and power manufacturer Jindal Steel & Power Ltd (JSPL) has revealed plans to invest US\$500mn in Cameroon to build a power plant, a railway line and an iron ore processing plant



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(Business in Cameroon) - Indian Jindal, known for its metallurgical prowess through Jindal Steel and Power, is gearing up to install essential infrastructure at the Ngovayang iron project in Bipindi, Southern Cameroon.



Indian investor and Chairman of JINDAL Steel and Power limited, JSP, Naveen Jindal, has pledged to construct Cameroon's first-ever mineral analysis laboratory. The laboratory will help in giving analysis of ore mined from the Ngovayang iron ore project as well as from other Cameroonian projects.



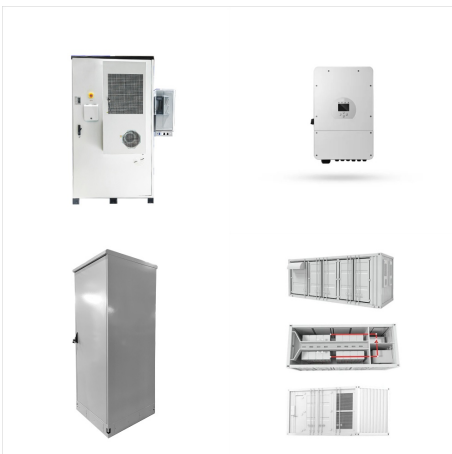
In the recent past JSPL has intensified its search for steelmaking raw material reserves on the African continent. Other than Cameroon, Jindal Africa also has interest at Melmoth in South Africa, in coal mine in Mozambique and in Botswana.



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(Business in Cameroon) - Camina, a company controlled by Indian steel giant Jindal Steel Power, is kicking off public consultations in Cameroon on September 2 to gather feedback on the environmental and social impacts of its planned iron ore mine in Ngovayang.



Cameroon sees in Ngovayang an opportunity to develop another world class iron ore project after Mbalam (3 billion tons spread across Cameroon and Congo), Nkout (2 billion tons) and mamelles de Kribi (661 million tons).