

Does Trident Energy own Chevron Overseas (Congo) limited?

Trident Energy announced today that it has signed an agreement with Chevron Corporation (NYSE: CVX) to acquire the entire issued share capital of Chevron Overseas (Congo) Limited which holds a 31.5% non-operated working interest in the Moho-Bilondo, Nkossa, Nsoko II fields and a 15.75% operated interest in the Lianzi field.

When will Trident Energy ml enter the Republic of Congo?

Subject to approval from the relevant authorities, the transaction is anticipated to be completed by the end of Q4 2024. Jean-Michel Jacoulot, Chief Executive of Trident Energy ML said: "We are delighted to announce the signing of these transactions and enter the Republic of Congo.

Does Trident Energy own Nkossa & Nsoko?

In addition, Trident Energy has signed multiple agreements with TotalEnergies (ENXTPA: TTE) to simultaneously acquire an additional 53.5% working interest in the Nkossa and Nsoko II fields from TotalEnergies and divest a 10% working interest in the Moho-Bilondo field to TotalEnergies.

Who is Trident Energy?

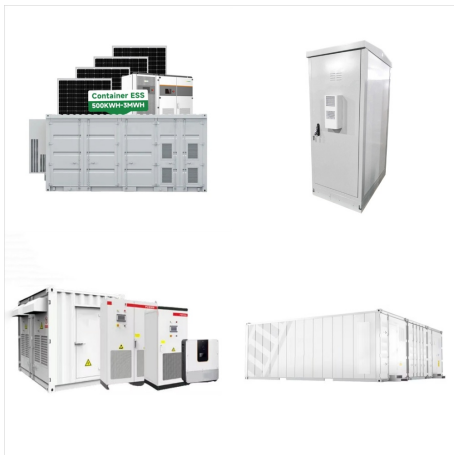
Trident Energy is one of the industry's most experienced teams in the science of operating and redeveloping mid-life oil and gas assets.



Upon completion, Trident Energy will acquire the 53.5% stake and operatorship of the N"Kossa and Nsoko II fields. It will also acquire Chevron Overseas (Congo) Ltd, and its 15.75% operated share of the Lianzi field and 31.5% non-operated interests in the Moho Bilondo, N"Kossa and Nsoko II fields.



This deal represents an exciting new chapter in Trident Energy's growth story and strengthens their presence and capabilities in Africa. The transaction aligns with our strategy to acquire and operate high quality assets in a safe, efficient and responsible manner.



LONDON, April 25, 2024 ??? UK-based Trident Energy has signed agreements with Chevron Corporation and TotalEnergies to obtain working interests in the Moho-Bilondo, Nkossa, Nsoko II and Lianzi fields in the Republic of Congo, Trident Energy and TotalEnergies announced on ???



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Chevron has agreed to sell its Congo upstream business to Trident Energy. The portfolio includes a 31.5% stake in the Moho-Bilondo, Nkossa and Nsoko fields, and a 15.75% stake in the Lianzi field.



Trident Energy and Chevron Corporation have inked a deal wherein Trident will acquire Chevron Overseas (Congo) Limited's entire issued share capital. This includes a 31.5% non-operated working stake in the Moho ???



Trident Energy will also retain a 21.5% working interest in the Moho???Bilondo field, operated by TotalEnergies. Subject to approval from the relevant authorities, the transaction is anticipated ???



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