



One of the primary advantages Libya holds is its vast untapped reserves. The National Oil Corporation (NOC) estimates that Libya possesses around 48 billion barrels of proven oil reserves, with much of this still unexplored. With renewed investments in exploration and development, there is significant potential for increasing production levels.



Libya's energy sector presents strong opportunities for expansion, particularly in the middle distillates base oils and petrochemicals. G& B Global Corp. sees potential in motivating international and local investors to support local refining and processing facilities to produce high-quality base oils locally, reducing dependency on imports



Adame specializes in the development, design & engineering, financing, EPC, operation & maintenance and asset management of solar power plants. The company provides high-quality turnkey solar power plant solutions, designed and engineered, to end investors internationally.



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Country Focus Report 2024 - Libya - Driving Libya's Transformation the Reform of the Global Financial Architecture. 25-Nov-2024. Related Sections. African Economic Outlook 2024; Country Focus Report; Libya; North Africa; Publications; Sectors. Agriculture & Agro-industries