

HOUSTON, July 29,2022 (GLOBE NEWSWIRE) -- Targa Resources Corp. (NYSE: TRGP) ("Targa" or the "Company") announced today that one of its wholly-owned subsidiaries has completed the previously announced acquisition of Lucid Energy Delaware, LLC ("Lucid") for \$3.55 billion.

Who is Lucid Energy?

Lucid Energy Group is the largest privately held natural gas processor in the Permian Basin, providing the full range of gas midstream services to more than 50 customers in New Mexico and West Texas, according to the Targa release. (Source: Lucid Energy)

Who owns Lucid Energy in Permian Basin?

Lucid Energy's Red Hills complex comprises six natural gas plants and is the largest gas processing unit in the Permian Basin. Targa Resourceswill purchase Lucid Energy Group, a privately held natural gas processor in the Permian Basin, from investment group Riverstone Holdings and Goldman Sachs Asset Management for \$3.55 billion in cash.

Will Targa Resources buy Lucid Energy Group?

Targa Resources will purchase Lucid Energy Group, a privately held natural gas processor in the Permian Basin, from investment group Riverstone Holdings and Goldman Sachs Asset Management for \$3.55 billion in cash. The deal will boost the infrastructure company's footprint in the resource-rich Delaware Basin of New Mexico.

What makes lucid a great oil & natural gas company?

Lucid's Delaware Basin footprint overlays some of the most economic crude oil and natural gas producing acreage in North America. Lucid's assets are anchored by over 600,000 dedicated acres from a diverse set of high-quality customers and underpinned by long-term, fixed-fee contracts.

Where is lucid natural gas located?

Lucid provides natural gas gathering,treating,and processing services in the Delaware,including approximately 1,050 miles of natural gas pipelines,160,000 of operating horsepower compression,and 1.4 Bcf/D of cryogenic natural gas processing capacity in service or under construction located primarily in Eddy and Lea counties of New Mexico.





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HydroWorld reported in March 2013 that Lucid Energy had received NSF/ANSI Standard 61 certifications for both its 24- and 42-inch LucidPipe models after testing by NSF International. "The industry is looking to Portland as an example of how all of these entities can partner to take advantage of in-pipe hydropower to generate investment returns and ???



? Lucid Group, Inc. manufactures electric vehicles. It designs, develops, and builds energy storage systems for electric vehicles and supplies automakers with the battery pack ???





Lucid Group, Inc. is an American automotive and technology company that manufactures electric vehicles and supplies advanced electric vehicle powertrain systems. [75] called for a battery weight of 250 kg (550 lb), 54 kWh energy, and peak power of up to 250 kW. [76] Charging

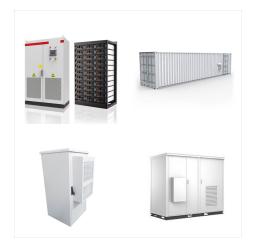


ing energy that would otherwise have been lost through the PRV, this placement of the LucidPipe system reduces the workload of the PRV and helps extend its life. Lucid Energy, Inc. ??? 2420 NE Sandy Blvd., Suite 203 ??? Portland, OR 97232 ??? info@lucidenergy ??? +1.971.806.8992 ???



Lucid Energy Group announced July 9 that it has executed a new long-term natural gas gathering and processing agreement with XTO Energy Inc., a subsidiary of Exxon Mobil Corp. Under the new agreement, XTO will deliver natural gas production from a portion of its leasehold position in southeastern New Mexico to Lucid's South Carlsbad gas





Renewable power developer Lucid Energy Inc. and the City of Portland are set to begin construction of an in-pipe hydroelectric system. The project, which is scheduled for completion in June 2013, will use Lucid's "LucidPipe" generating units, which will be installed in a section of large-diameter, gravity-fed water pipeline.



The low in the last 52 weeks of Lucid stock was 2.30. According to the current price, Lucid is 154.35% away from the 52-week low. What was the 52-week high for Lucid stock? The high in the last 52 weeks of Lucid stock was 6.12. According to the current price, Lucid is 58.05% away from the 52-week high. What are analysts forecasts for Lucid stock?



Lucid Energy was formed in 2007 with the mission of creating a new way for industries ??? particularly those that use large amounts of water and electricity ??? to turn the untapped energy of moving water into cost-saving, renewable energy. Lucid Energy's technology team invented an in-pipe turbine generator that captures energy from fast





Lucid stock has received a consensus rating of hold. The average rating score is and is based on 13 buy ratings, 16 hold ratings, and 10 sell ratings. What was the 52-week low for Lucid stock? The low in the last 52 weeks of Lucid stock was 2.30. According to the current price, Lucid is 154.35% away from the 52-week low.



Fitch Ratings - New York - 26 Feb 2021: Fitch Ratings has affirmed and withdrawn the ratings of Long-Term Issuer Default Rating (IDR) of Lucid Energy Group II Borrower, LLC's (Lucid), including the Long-Term Issuer Default Rating (IDR) at "B-"and the senior secured rating at "B-"/"RR4". The Rating Outlook has been revised to Positive from Negative.



Lucid Group, Inc. introduces luxury electric to the EV space. Join us on our mission as we create exceptional experiences to drive the world forward through technology. Lucid Q3 2024 Earnings Call. November 7, 2024 at 5:30 pm ET. Submit a question. Listen to Webcast .





? Lucid Group, Inc. manufactures electric vehicles. It designs, develops, and builds energy storage systems for electric vehicles and supplies automakers with the battery pack system needed to power



Targa funded the acquisition with (i) \$1.5 billion in proceeds drawn under its 3-year term loan facility; (ii) \$1.25 billion from the Company's underwritten public offering of senior notes that



Founded in 2011, Lucid Energy, Inc. is a provider of renewable energy and smart water management solutions that improve the economics of delivering water. The company's patented LucidPipe Power System enables industrial, municipal and agricultural facilities to generate clean, reliable, low-cost electricity from their gravity-fed water





Renewable power developer Lucid Energy and land and water resources development company Cadiz Inc. have agreed to a joint venture collaboration to generating hydroelectric power from a planned 43-mile-long water conveyance pipeline in California.



Lucid Energy Group is a leading privately held natural gas processor in the Permian Basin led by Michael J. Latchem as president and CEO. The company is supported by growth capital commitments from a joint venture formed by Riverstone Global Energy and Power Fund VI LP, an investment fund managed by Riverstone Holdings LLC, and investment funds



Lucid Group, Inc. (NASDAQ: LCID), setting new standards for luxury electric experience with the Lucid Air, selected to Car and Driver's 10Best list for 2024, today announced production and





We recently compiled a list of the 15 Biggest EV Stocks in the World in 2024 and in this article, we discuss whether Lucid Group, Inc. (NASDAQ:LCID) is the number one EV stock across the globe



The \$3.55 billion cash transaction, which will increase Targa size and scale in the Delaware Basin, follows the company's recent "bolt-on" acquisition of Southcross Energy in the Eagle ???



Lucid Solar, a global leader in solar equipment supply, offers tariff-free Tier-1 solar panels, quality inverters, solar financing options, and more. Equip your solar needs with us. Skip to content. Sales: (650) 885-8200; Office: (626) 684-0762; us.sales@lucidsolar; Lucid Solar - Solar Energy Wholesale & Distributor. About Us. Overview