

Who owns Lucid Energy?

Lucid is supported by growth capital commitments from a joint venture formed by Riverstone Global Energy and Power Fund VI, L.P., an investment fund managed by Riverstone Holdings LLC, and investment funds managed by Goldman Sachs Asset Management. Please visit [www.lucidenergy.com](#) for more information.

Who owns Lucid Energy in Permian Basin?

Lucid Energy's Red Hills complex comprises six natural gas plants and is the largest gas processing unit in the Permian Basin. Targa Resources will purchase Lucid Energy Group, a privately held natural gas processor in the Permian Basin, from investment group Riverstone Holdings and Goldman Sachs Asset Management for \$3.55 billion in cash.

Will Targa Resources buy Lucid Energy Group?

Targa Resources will purchase Lucid Energy Group, a privately held natural gas processor in the Permian Basin, from investment group Riverstone Holdings and Goldman Sachs Asset Management for \$3.55 billion in cash. The deal will boost the infrastructure company's footprint in the resource-rich Delaware Basin of New Mexico.

What is lucid gas?

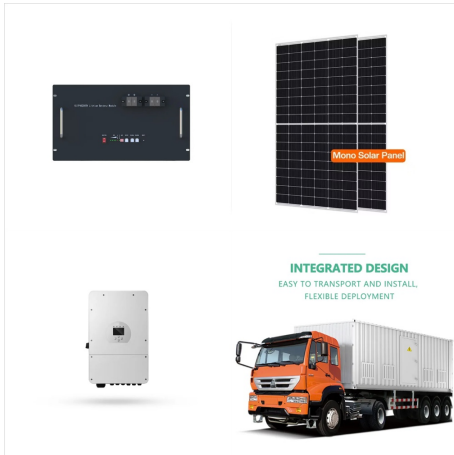
Lucid currently manages the largest private gas gathering and processing business in the Permian Basin and is focused on continuing to build out its Northern Delaware Basin assets, which consist of 2,150 miles of gathering pipelines, 1.2 Bcf/d of processing capacity, and 33 compressor stations.

Who owns lucid natural gas?

Owned by private equity firm Riverstone Holdings LLC and Goldman Sachs Asset Management, Lucid is one of the largest private pipeline systems in the Permian. The firm offers natural gas gathering, treating and processing services and has around 1,050 miles of natural gas pipelines.

What makes lucid a great oil & natural gas company?

Lucid's Delaware Basin footprint overlays some of the most economic crude oil and natural gas producing acreage in North America. Lucid's assets are anchored by over 600,000 dedicated acres from a diverse set of high-quality customers and underpinned by long-term, fixed-fee contracts.



Lucid's mission is to inspire the adoption of sustainable transportation by creating the most captivating luxury electric vehicles centered around the human experience. Transaction provides additional growth capital as Lucid brings the over 500-mile range Lucid Air luxury electric sedan to market



Lucid Energy is a provider of renewable energy systems. Our patented LucidPipe??? Power System enables industrial, municipal and agricultural facilities to produce clean, reliable, low-cost electricity from their gravity-fed water pipelines and effluent streams.



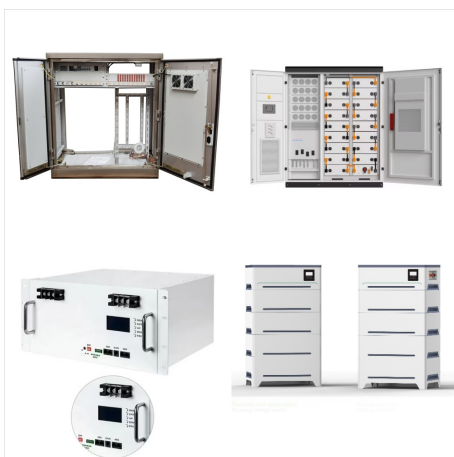
HOUSTON and DALLAS and NEW YORK, June 16, 2022 (GLOBE NEWSWIRE) -- Targa Resources Corp. (NYSE: TRGP) ("Targa" or the "Company") and Lucid Energy Group, a leading privately held natural



Lucid Group Company Info. Lucid Group, Inc. manufactures electric vehicles. It designs, develops, and builds energy storage systems for electric vehicles and supplies automakers with the battery



Targa Resources will purchase Lucid Energy Group, a natural gas processor in the Permian Basin, from investment groups Riverstone and Goldman Sachs. The deal will boost Targa's footprint in the Delaware Basin of New ???



Lucid Energy Group is the largest privately held natural gas processor in the Permian Basin, providing the full range of gas midstream services to more than 50 customers in New Mexico and West Texas, according to the Targa release.(Source: Lucid Energy)



Lucid Energy Group laid out plans on Jan. 11 to develop the largest carbon capture and storage (CCS) project in the Permian Basin. "Since our entry to the Delaware Basin five years ago, Lucid has targeted investments in large-scale gas treating assets, which empower our customers to develop highly economic drilling locations with associated off-spec gas," Lucid ???



While Lucid Energy will not be the largest carbon capture project in the Permian, it will be the largest project that is simply capturing and storing the carbon, rather than using it for enhanced



Lucid Energy Group is the largest privately held natural gas processor in the Permian Basin, providing the full range of gas midstream services to more than 50 customers in New Mexico and West Texas. Lucid is supported by growth capital commitments from a joint venture formed by Riverstone Global Energy and Power Fund VI LP, an investment fund ???



Lucid's assets, which will be integrated into Targa's existing Permian Basin footprint, include approximately 1,050 miles of natural gas pipelines and approximately 1.4 billion cubic feet per



Lucid Group, Inc. is an American electric vehicle manufacturer headquartered in Newark, California, United States. Lucid's other divisions include energy storage, and original equipment manufacturing.



Its core is an innovative, hydrodynamic turbine. Its core is an innovative, hydrodynamic turbine. Driven by the demand for reliable and cost-effective electricity, the company Lucid Energy has launched LucidPipe, an in-pipe hydropower system to create energy from (typical) water flow. As water passes through the gravity-fed water pipelines and effluent ???



DALLAS--(BUSINESS WIRE)--Lucid Energy Group ("Lucid"), the largest privately held natural gas processor in the Permian Basin, today announced the U.S. Environmental Protection Agency ("EPA



June 16 (Reuters) - Oil and gas infrastructure company Targa Resources, opens new tab on Thursday agreed to buy natural gas processor Lucid Energy Group for \$3.55 billion in cash, using the



Lucid Energy Group is a privately held company that manages the largest private gas gathering and processing business in the Permian Basin. It offers service, vision, and creativity to its customers and partners in the oil and gas industry.