



The mismatch between supply and demand for lithium batteries presents a challenge to the global transition to sustainable energy and the role energy storage will play in it. Andy Colthorpe hears how the dynamics are ???



McKinsey partner Roland Rechtsteiner leads the company's commodity risk and trading work. He spoke to Energy Monitor to explain the implications of the increasing interconnectedness of the commodities and energy markets, as well as the significance of the increasing volatility.



Energy Storage North America ,,, , ???

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The energy transition is accelerating with the share of renewables in global power generation expected to double in the next 15 years and fossil fuel demand projected to peak before 2030, according to new research by consultancy McKinsey & Company.



Our Energy Storage Insights team provides detailed modeling of the technology, cost, demand, and supply outlooks of all types of power and heat storage, as well as advanced analytics on revenue streams for storage.

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As the world transitions to decarbonized energy systems, emerging long-duration energy storage technologies will be critical for supporting the widescale deployment of renewable energy sources.



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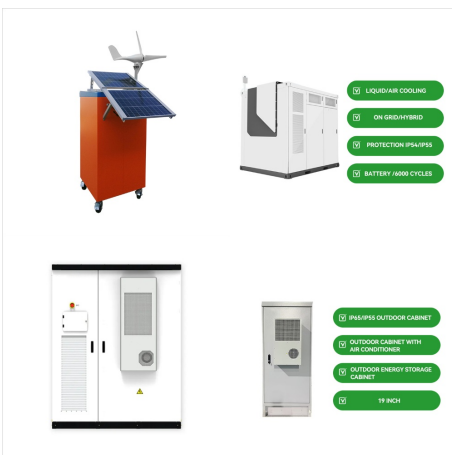


The model shows that it is already profitable to provide energy-storage solutions to a subset of commercial customers in each of the four most important applications???demand-charge management, grid-scale renewable power, small-scale solar-plus ???

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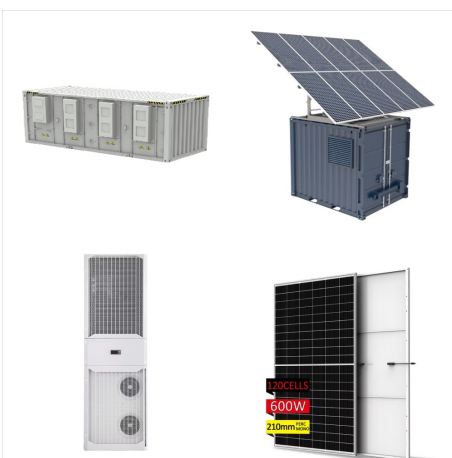
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To do that, McKinsey evaluated the economic effects of a net-zero transition on demand, capital allocation, costs and jobs to 2050, across energy and land-use systems that produce approximately 85% of global emissions.



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