

What is the Mogobe Bess project?

The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based on the need for growth in power generation, our strong position in the country and our strong and competent local team," says Scatec CEO Terje Pilskog.

What is Scatec's Mogobe Bess project?

"This marks a new milestone for Scatec in South Africa and for the renewable energy transition in the country. The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa.

Who owns Mogobe Bess?

Located near Kathu in the Northern Cape province, the 103-MW/412-MWh Mogobe BESS will be majority owned by Scatec with a 51% shareholding, while its partners -- Perpetua Mogobe (RF) (Pty) Ltd and the holding company of the Mogobe Local Community Trust, will have 46.5% and 2.5%, respectively.

Where is Bess located in Africa?

Replicating successes from our hybrid solar and battery storage projects at Kenhardt, we will proceed to construct one of Africa's first and largest standalone dispatchable BESS systems. The project is located near Kathu, Northern Cape, close to high power demand centres.

Who financed the Bess project in South Africa?

The BESS will be financed by ZAR 2.7 billion of non-recourse project debt, with the Standard Bank of South Africa tapped as lead arranger, while the remainder will be covered by equity from the owners.

Does Scatec own Mogobe & Perpetua?

Scatec will own 51% of the equity in the project with Perpetua Mogobe (RF) (Pty) Ltd owning 46.5% and a holding company of the Mogobe Local Community Trust 2.5%. Scatec will be the engineering, procurement, and construction (EPC) provider and provide operations & maintenance (O&M), as well as asset management (AM) services to the project.



"The Mogobe BESS facility represents a significant step forward in South Africa's energy transition, and we're proud to be a part of this groundbreaking project," explained Rentia van Tonder, head



Oslo, 18 October 2024: Scatec ASA, a leading renewable energy provider, has reached financial close for the Mogobe battery energy storage system ("BESS") facility totaling 103 MW / 412 MWh and



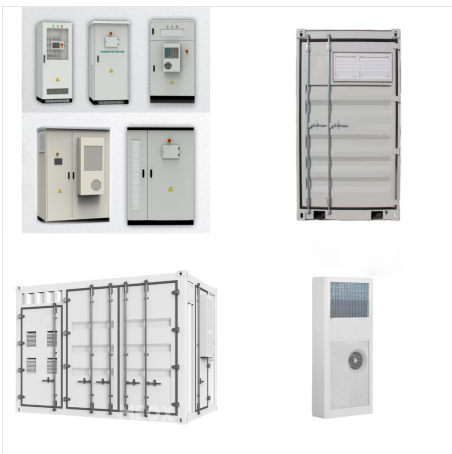
Norway-based IPP Scatec has won preferred bidder status for a 103MW/412MWh battery energy storage system (BESS) project in South Africa, part of a 513MW tender. The firm has won the award for the Mogobe BESS, ???



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The estimated cost of the Mogobe BESS project stands at ZAR 3bn (US\$170m), with the primary funding ??? about 90% ??? sourced from non-recourse project debt. Terje Pilskog, CEO of Scatec, said: "This is a significant milestone not just for Scatec but also for the energy transition in South Africa.



Oslo, 30 November 2023: Scatec ASA has been awarded preferred bidder status for the Mogobe (Ferrum) battery energy storage project totalling 103 MW/ 412 MWh under the first bid window of the Battery Energy Storage Independent Power Producer Procurement Programme (BESIPPPP) in South Africa, by the Department of Mineral Resources and Energy. Scatec will dispatch ???



Scatec is set to begin constructi-on on the Mogobe battery energy storage system (Bess) facility near Kathu in the Northern Cape. The project, awarded under the first bid window of the Battery Energy Storage Independen-t Power Producer Procuremen-t Programme, represents a major step forward in South Africa's energy infrastruc-ture



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Scatec ASA, a leading renewable energy provider, has reached financial close on the Mogobe battery energy storage system ("BESS") facility, which has a total capacity of 103 MW / 412 MWh. The estimated total ???

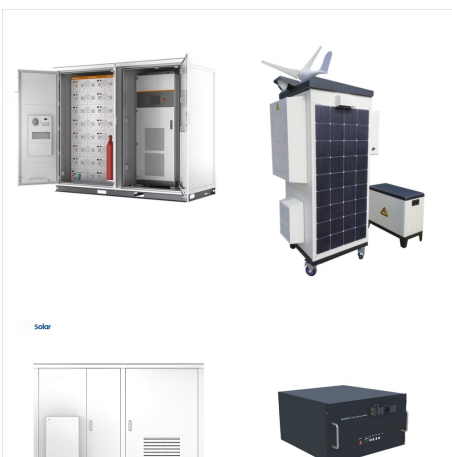




reached financial close for the Mogobe battery energy storage system ("BESS") facility totaling 103 MW / 412 MWh and is now making final preparations to start construction of the project. Mogobe BESS was awarded a 15-year power purchase agreement (PPA) under the first bid window of the Battery Energy Storage Independent Power Producer ???



The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based on the need for growth ???



Operator. BESS further allows for more integration of renewable energy onto the grid. The two Projects that achieved Commercial Close today are Mogobe BESS and Oasis Mookodi. Mogobe BESS, with a contracted capacity of 103MW/412MWh will be connected to Eskom's Mogobe Substation close to Kathu in the Northern Cape province.



Scatec ASA, a Norwegian company leading in clean energy solutions, has taken an important step in the development of its new Mogobe BESS project, which consists of an energy storage system using high-capacity batteries. This project is part of a 15-year power purchase agreement (PPA) with the National Transmission Company of South Africa ???



Norwegian renewable energy provider Scatec ASA has reached financial close for the R3 billion 103 MW Mogobe battery energy storage system (BESS) to be built in the Northern Cape. The project was awarded a 15-year power purchase agreement (PPA) under the first window of the Battery Energy Storage Independent Power Producer Procurement ???



The company is preparing to begin the construction of the project, Africa's first and largest standalone dispatchable BESS system, near Kathu in the Northern Cape. Scatec will hold a 51% equity share in the project, with Perpetua Mogobe (RF) owning 46.5%, and a holding company of the Mogobe Local Community Trust having the remaining 2.5%.



Programme (BESIPPPP) bidding round have advanced to commercial close and will now enter construction. The projects, named Mogobe BESS and Oasis Mookodi, have a combined capacity of 180 MW/720 MWh, and will be connected to transmission substations located near to Kathu in the Northern Cape and Vryburg in the North West province respectively. The battery storage ???



The estimated cost of the Mogobe BESS project stands at ZAR 3bn (US\$170m), with the primary funding ??? about 90% ??? sourced from non-recourse project debt. This considerable sum, specifically ZAR 2.7bn (US\$154m), is being facilitated through the Standard Bank of South Africa, serving as the mandated lead arranger.



Scatec, a leading renewable energy provider, has reached financial close for the Mogobe battery energy storage system ("BESS") facility totaling 103 MW / 412 MWh and is now making final preparations to start construction of the project.. Mogobe BESS was awarded a 15-year power purchase agreement (PPA) under the first bid window of the Battery Energy ???



Oslo, 30 November 2023: Scatec ASA has been awarded preferred bidder status for the Mogobe (Ferrum) battery energy storage project totalling 103 MW/ 412 MWh under the first bid window of the Battery Energy Storage Independent ???



The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based on the need for growth in power generation, our strong position in the country and our strong and competent local team," said Scatec CEO Terje



Mogobe BESS has a 15-year PPA with the National Transmission Company of South Africa (NTCSA). The NTCSA is a subsidiary of Eskom Holdings created through the ongoing unbundling of Eskom ??? South Africa's national utility ??? into three separate entities responsible, respectively, for electricity generation, transmission, and distribution.





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According to Scatec, Mogobe BESS was awarded a 15-year power purchase agreement (PPA) under the first bid window of the BESIPPPP in South Africa. As part of the PPA, Scatec will receive payments



The two Projects that achieved Commercial Close today are Mogobe BESS and Oasis Mookodi. Mogobe BESS, with a contracted capacity of 103MW/412MWh will be connected to Eskom's Mogobe Substation close to Kathu in the Northern Cape province. Oasis Mookodi, with a contracted capacity of 77MW/288MWh, will be located



Construction works on the Mogobe battery energy storage system (BESS) facility project in South Africa is set to begin. This follows a financial close reached by Scatec ASA. The facility, developed under the first window of South Africa's Battery Energy Storage Independent Power Producer Procurement Programme (BESIPPPP), will play a crucial role in ???