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5 ? The residual balance of the JV is held by Legend Oil Namibia with 15 per cent and the National Petroleum Corporation of Namibia with 10 per cent. Under the 2023 farm-in agreement, 88 Energy also has the option to increase its stake to 45 per cent by spending up to a further \$18.7 million in exploration costs.



20 ? Under the agreement, QatarEnergy will acquire a 27.5% interest, while HEL (the operator) will retain a 52.50% interest. The other partners on the block are Trago Energy Limited and the National Petroleum Corporation of Namibia (NAMCOR), each holding a 10% interest.



Namibia Energy Corporation (NEC) is a dynamic global oil and gas industry player founded by the renowned Brazilian geologist Dr. Marcio Rocha Mello, PhD. Committed to innovation and excellence, NEC is dedicated to responsibly explore Namibia's oil resources, focusing on skill and technology transfer to enhance local capabilities.



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Namibia's energy future lies in embracing a diverse energy mix that includes hydrocarbons, green hydrogen, and renewable energy. This approach will ensure energy security, economic growth, and environmental sustainability.



A low LCOE ensures Namibia can deliver not just clean energy but affordable energy, unlocking massive economic potential for the region. Namibia's green energy industries, from hydrogen electrolysis to e-methanol production, are ???



7 ? Block 2813B (PEL0090) lies about 200 kilometres offshore Namibia and approximately 70 kilometres north of QatarEnergy's Venus discovery. The license covers an area of 5,433km², in water depth



15 ? Each of the remaining partners, Trago Energy Limited and the National Petroleum Corporation of Namibia (NAMCOR), will hold a 10 percent interest, QatarEnergy said in a ???



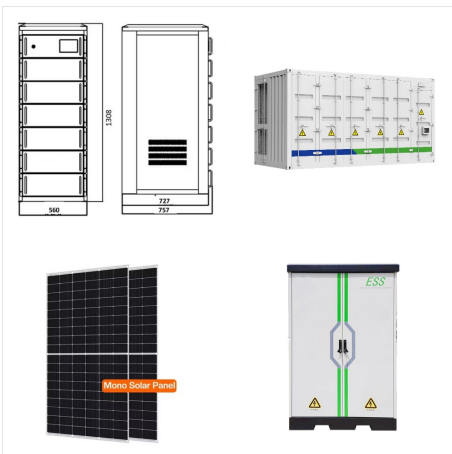
21 ? Doha, December 15 (QNA) - QatarEnergy has entered into an agreement with Harmattan Energy Limited (HEL), an indirect subsidiary of Chevron Corporation, to acquire a ???



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15 ? Each of the remaining partners, Trago Energy Limited and the National Petroleum Corporation of Namibia (NAMCOR), will hold a 10 percent interest, QatarEnergy said in a press release. The exploration block is 200 kilometres offshore Namibia and the license covers an area with an in-water depth of 2,400 to 3,300 metres.



21 ? Doha, December 15 (QNA) - QatarEnergy has entered into an agreement with Harmattan Energy Limited (HEL), an indirect subsidiary of Chevron Corporation, to acquire a working interest in the Petroleum Exploration License and Petroleum Agreement for Block 2813B (PEL0090), offshore Namibia.



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