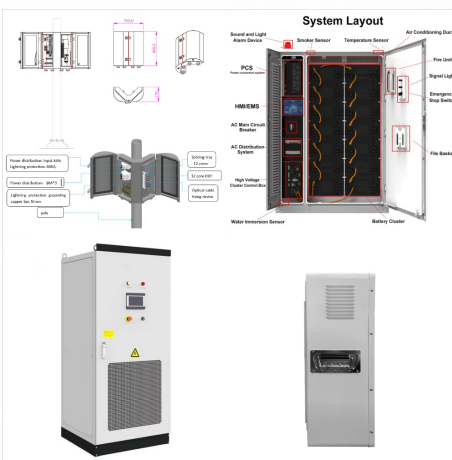




"This virtual battery agreement is an exciting step for ENGIE and will complement our 150MW/150MWh Hazelwood BESS allowing us to offer increased flexibility in our firming portfolio while we continue to develop other physical BESS projects." This is not the first virtual battery agreement Neoen has signed in Australia.



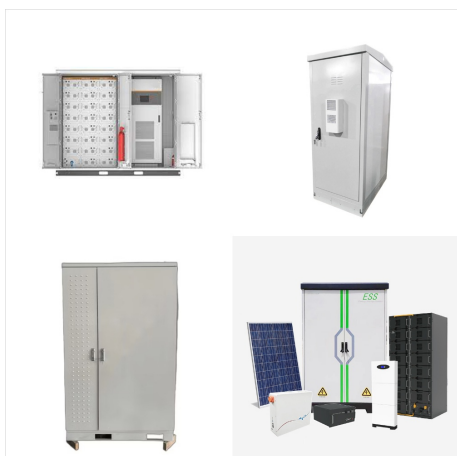
Founded in 2008, Neoen is one of the world's leading independent producers of exclusively renewable energy. With expertise in solar power, wind power and storage, the company plays an active role in the energy transition by producing competitive, green, local energy on ???



Neoen (ISIN Code: FR0011675362, ticker: NEOEN), one of the world's leading independent producers of exclusively renewable energy announces its success in the provisional results of the auction for Ireland's second Renewable Electricity Support Scheme (RESS 2) for two projects with an expected total capacity of 80 MWp: Ballinknockane Solar



Brookfield Renewable has close to 34GW of operational capacity and a claimed 157GW development pipeline including a recent government tender win for a combined 400MW of battery energy storage system (BESS) projects in Ontario, Canada; investments and ownership in large-scale BESS projects in the UK; the US\$650 million acquisition of US



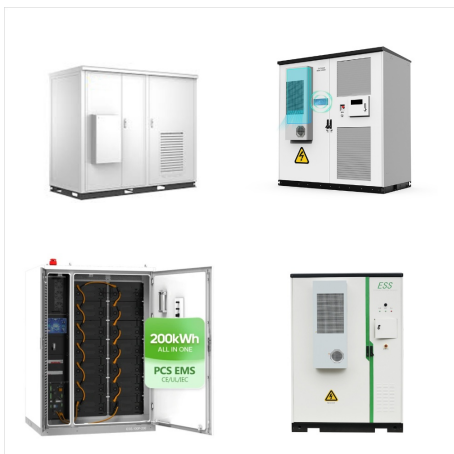
Neoen (ISIN: FR0011675362, Ticker: NEOEN), one of the world's leading producers of exclusively renewable energy, has announced the expansion of its Western Downs Battery, which will have a total installed capacity of 270 MW / 540 MWh. The extension will be delivered by Tesla and construction contractor UGL (a member of the CIMIC Group) who ??? Continued



Independent power producer (IPP) Neoen and system integrator Nidec have started construction on a 93.9MW/93.9MWh battery energy storage system (BESS) in Sweden, the largest in the country. Paris-headquartered ???



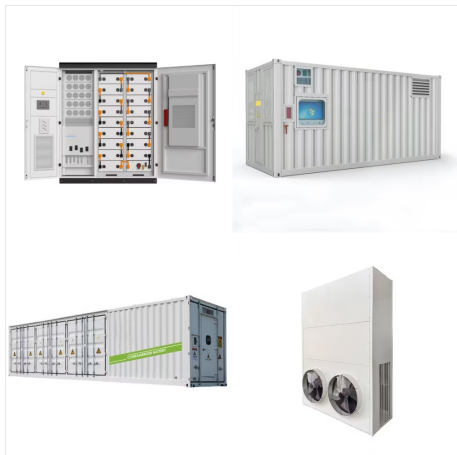
Xavier Barbaro, Neoen's Chairman and Chief Executive Officer said: "We are excited to be extending our Australian footprint into the great sunshine state of Queensland. At 460 MWp it will be the largest solar farm in our global portfolio and will take our total operating capacity in Australia to over 1.5 GW. The financing of Western Downs



Neoen Australia CEO Louis de Sambucy stated: "We are delighted to have won an NCESS contract and would like to thank AEMO, Western Power and the WA government for placing their trust in us. This is an exciting time for Neoen as it is our first major project in WA, and it also means we now have a big battery in five of the six Australian states.



One of the identically-sized 20MW BESS projects in developer Enfinite's eReserve portfolio in Alberta. Image: Enfinite. A joint venture of UK-based Aura Power and Germany's ib vogt, along with the Canadian ???



Neoen (ISIN: FR0011675362, Ticker: NEOEN), one of the world's leading producers of exclusively renewable energy, has been awarded a 197 MW / 4 hour capacity services contract by the Australian Energy Market Operator (AEMO) in a competitive tender initiated by the Western Australian Coordinator of Energy.



i Cartusia is a long-term investment vehicle controlled by Xavier Barbaro and his family.. ii C?leste Management SA and Mosca Animation Participations et Conseil.. iii The price excludes the dividend decided by the annual shareholders meeting of Neoen held on May 14, 2024.. iv Historically adjusted for the FY 2023 dividend (ex-date on May 20, 2024).. v ???



Xavier Barbaro, Neoen's Chairman and Chief Executive Officer concluded: "The delivery of the Victorian Big Battery is a major achievement for Neoen, not only because it is one of the largest batteries in the world, but also because it represents another key milestone in terms of innovation. Our journey in storage began in Australia in 2015



Neoen confirmed that the second stage of the Collie BESS, which will see a further 341MW/1,363MWh installed and connected to the grid, is currently under construction and expected to be completed in 2025. When fully completed, the BESS will feature 640 units in total. China-headquartered battery manufacturer CATL, is providing the Collie

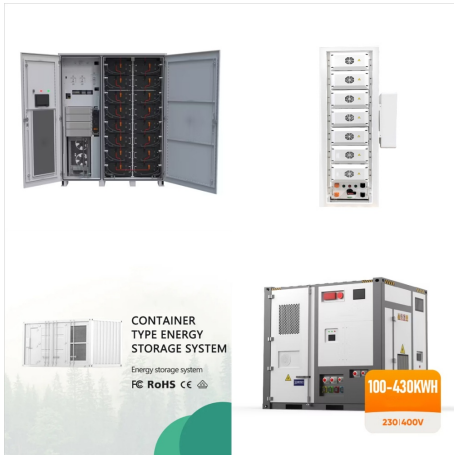


Neoen's Victorian Big Battery, which became commercially operational at the beginning of this month. Image: Victoria State government. Neoen said yesterday that its 100MW / 200MWh battery storage project in the Australian Capital Territory (ACT) is underway, after the developer issued a notice to proceed to its construction partners Doosan Heavy Industries and ???



& ASINeo(BESS:Battery Energy Storage Systems) ???





Should this divestment be completed, the ACCC said it would "not oppose" the acquisition of Neoen by Brookfield. Brookfield's proposed takeover of Neoen. The French independent power producer is set to be acquired by Canadian asset manager Brookfield, in a deal worth ???6.1 billion (US\$6.7 billion).



Neoen's 100MW/200MWh Capital Battery project underway in the Australian Capital Territory (ACT) reached financial close in October last year and construction began on the 200MW/400MWh Western Downs Battery in ???



Neoen's Hornsdale Power Reserve in South Australia, the company's first Tesla Megapack BESS project in Australia. Image: Neoen. Neoen has appointed its construction partner for the first phase of what could be a 1GW/4GWh battery storage project in Western Australia. The France-headquartered independent power producer (IPP) has become a



Neoen (ISIN: FR0011675362, Ticker: NEOEN), one of the world's leading producers of exclusively renewable energy, has been awarded a 197 MW / 4 hour capacity services contract by the Australian Energy Market Operator (AEMO) in a competitive tender initiated by the Western Australian Coordinator of Energy. The service will be delivered by ???



Neoen (ISIN: FR0011675362, Ticker: NEOEN), one of the world's leading producers of exclusively renewable energy, announces that its wholly-owned subsidiary Shift Solar Inc. has been awarded a 380 MW / 4-hour capacity contract in a competitive tender initiated by the Independent Electricity System Operator ("IESO"), Ontario's electric grid operator. Grey ???



Xavier Barbaro, Neoen's Chairman and Chief Executive Officer concluded: "We are delighted to be building our first project in the Australian Capital Territory whose leadership role in the energy transition has been instrumental in Neoen's growth. This project continues to advance Neoen's leadership in battery storage by taking our



Isbillen is located in V?sternorrland, just 6km from another Neoen BESS, the 52MW/52MWh Storen Power Reserve, which has nearly been completed, the firm said. The Isbillen BESS will mainly provide ancillary ???



Neoen Australia CEO Louis de Sambucy stated: "We are delighted to have won an NCESS contract and would like to thank AEMO, Western Power and the WA government for placing their trust in us. This is an ???



Neoen develops, finances, builds and operates solar plants, wind farms and storage facilities representing several gigawatts in total, on 4 continents. Neoen Australia. Neoen has been contributing to Australia's energy transition for over a decade. It has over 4 GW of renewable energy assets in operation or under construction and

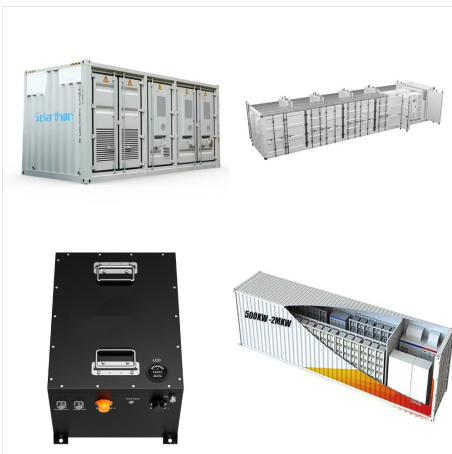




New BESS projects in Finland are generally moving to 2-hour durations, including the largest under-construction at 112.9MWh, by IPP Neoen, which optimiser Capalo AI explained in our coverage of that project last week. Essentially, new state-of-charge rules and increasing opportunities in energy trading have driven the business case beyond 1-hour.



2 ? West Australia ??? Collie BESS ??? Neoen. November 2024 saw the first stage of the Collie BESS, a 219MW / 877MWh by Neoen has entered operation, ahead of schedule. Phase 2 will ???



Xavier Barbaro, Neoen's Chairman and Chief Executive Officer concluded: "We are delighted to be building our first project in the Australian Capital Territory whose leadership role in the energy transition has been ???



The BESS will be supplied to Canadian-headquartered developer Amp Energy for the first stage of its Bungama 150MW/300MW 2-hour duration system. W?rtsil? said the order was booked in September 2024. French independent power producer (IPP) Neoen has secured AU\$1.4 billion (US\$890 million) in capital to help fund energy storage and solar PV



Capital BESS 100MW / 200MWh. Neoen is a major long-term partner in the Australian Capital Territory's (ACT) low-carbon transition and is one of Australia's leading renewable energy companies. The ACT is an internationally recognized 100% renewable electricity jurisdiction focused on reaching net zero emissions by 2045.



The two phases together total 560MW/2,240MWh of BESS capacity, making it among the largest projects in the world. It utilises Tesla's Megapack 2 XL, its latest grid-scale BESS product. It brings Neoen's total portfolio of clean energy under operation or construction in Australia to 4GW, of which 1.7GW is BESS, 1.3GW is solar, and 1.1GW is wind.



This becomes the second "virtual battery" contract AGL and Neoen have signed. Image: Neoen. Australian energy major AGL Energy and French independent power producer (IPP) Neoen have signed a 10-year "virtual battery" contract to build a second 270MW/540MWh battery energy storage system (BESS) at the Western Downs Battery project in Queensland, ???



The first stage of Neoen's Collie BESS (battery energy storage system) has commenced operations ahead of schedule. Since 1 October 2024, the battery has been delivering grid reliability services under contract with the Australian Energy Market Operator (AEMO) ??? less than 18 months after the project began construction.