Where did Germany's leading politicians join the Northvolt Gigafactory?

Heide, Germany- Today Germany's leading politicians joined Northvolt executives and employees, as well as representatives for local communities, for the start of construction of the battery gigafactory Northvolt Drei.

What does Northvolt Drei stand for?

The plant in Heide, called Northvolt Drei, was hailed a symbol of Germany's commitment to the green energy transition and a homegrown battery supply chain for carmakers such as Volkswagen AG, Northvolt's biggest investor. Its capacity of 60 gigawatt-hours would produce batteries powering up to 1 million EVs per year.

Where is the Northvolt Gigafactory located?

The start of construction of battery gigafactory Northvolt Drei in Heide, Germany, marks a major milestone for Northvolt, and the region as a whole.

Will Northvolt Drei produce a lithium-ion battery?

With an annual potential production capacity of 60 GWh, Northvolt Drei will deliver a supply of sustainably produced lithium-ion batteries to the European market, sufficient for some one million electric vehicles.

What will Northvolt Drei do?

Alongside battery production, Northvolt Drei will target an on-site battery recycling plantwhich will ensure efficient reuse of byproducts from the production process and provide a sustainable solution for end-of-life electric vehicle batteries recovered from European markets.

Will Sweden take a stake in Northvolt Drei?

The cost of building Northvolt Drei has increased by EUR1 billion since it was announced in March 2022, and the timeline has slipped into 2026 from an original plan for late 2025. Sweden said last month it won't grant any emergency loans to help Northvolt through its cash crunch, and has ruled out taking a stake.





A key goal of Northvolt Drei is to deliver high-performance lithium-ion batteries manufactured with the smallest environmental footprint in continental Europe. If the project is implemented, it will be the largest industrial settlement in ???

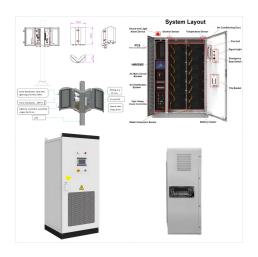


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Northvolt is set to secure ???902 million (\$986 million) of state aid to build a battery gigafactory in northern Germany, while France has been allocated ???2.9 billion to ramp up production of





Northvolt signs Memorandum of Understanding with the north German state of Schleswig-Holstein and the region of Heide for the development of a 60 GWh lithium-ion battery manufacturing plant. The gigafactory, Northvolt Drei, is to employ 3,000 persons and produce its first batteries in late 2025



We"re on a multi-billion Euro project at Northvolt Drei, and it's incredibly rewarding. While it's complex, we have an optimized master plan neatly divided into manageable stages. But here's the thing that sets us apart ??? our team is something else.

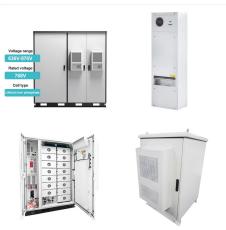


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Northvolt's 60 GWh lithium-ion battery manufacturing plant, Northvolt Drei, was first announced in 2022, with the company saying it aimed to produce its first line of locally made batteries by late 2025.