

Did Obama exaggerate about Solyndra loan?

President Obama exaggerated when defending his administration's approval of a \$535 million loan guarantee to Solyndra, a now-defunct solar company. Obama referred to Solyndra's loan at an Oct. 6 press conference as "a loan guarantee program that predates me." That's not accurate.

Who makes Solyndra solar panels?

Solyndra was a manufacturer of cylindrical panels of copper indium gallium selenide (CIGS) thin film solar cells. It was based in Fremont, California. In 2009, the Obama administration co-signed \$535 million in loans to Solyndra.

Does China still import solar?

China still supplied 38% of imported solar goods in 2014 after two years of tariffs. The U.S. stepped up duties on those products by 33% and set new tariffs on Taiwanese cells after some Chinese producers pivoted to source from there. The area chart depicts the market share of U.S. solar imports by country.

Did Trump impose a tariff on Chinese solar panels?

In 2018, President Donald Trump announced tariffs on all overseas-made cells and panels. Later that year, Chinese-made products received an additional 25% tariff. China's share of imports to the U.S. fell to less than 1%. The area chart depicts the market share of U.S. solar imports by country.

Did Obama approve Solyndra?

But so far, there's no evidence that the Obama administration approved the loan in order to curry favor with supporters, as some have speculated. Ultimately, Solyndra was a failed investment decision on the part of the government, which, unfortunately for taxpayers, isn't unusual.

What percentage of US solar imports are from China?

The area chart depicts the market share of U.S. solar imports by country. The year 2018 is highlighted, with the text explaining that 0.9% of U.S. solar imports are from China. In 2022, the Biden administration extended the Trump-era solar tariffs on all solar imports and two years later increased the tariff on Chinese solar goods specifically.



The Commerce Department initiated its investigation on March 25 after Auxin Solar, a small solar panel manufacturer based in California, filed a petition requesting an inquiry into whether China



Backed by billions of dollars in government loans, Chinese mining companies had been waiting for just this kind of opportunity. The top bidder was China Molybdenum, which offered \$2.65 billion



To mark this milestone we asked ten people???Obama Administration alumni, Obama Foundation leaders on the front lines of the climate fight, and President Obama himself???to reflect on the path to Paris and the work that remains to address the climate crisis. It failed like many other solar companies. The biggest solar company in China went



The first U.S. tariffs on Chinese made solar panels by the Obama Administration in 2012 blocked imports but failed to drive their stated purpose of surging the domestic solar panel industry. In 2015, those tariffs were expanded in response to Chinese companies shifting assembly to other Southeast Asian countries.



WASHINGTON ??? U.S. officials have determined that four of eight major Chinese solar companies under investigation in recent months tried to evade tariffs by funneling products into the United



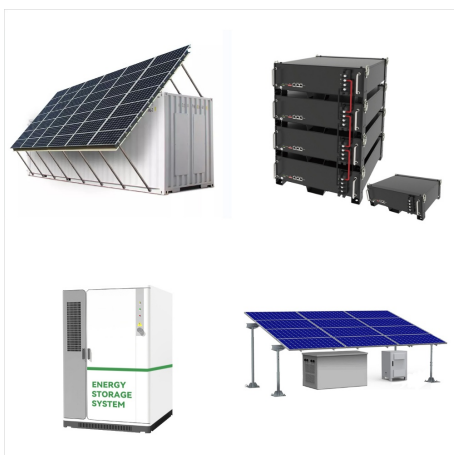
Solyndra, a California-based manufacturer of rooftop solar panels, opened in 2005 and in 2009 became the Obama administration's first recipient of an energy loan guarantee to the tune of \$535



When former President Barack Obama first imposed tariffs on solar cells and panels imported from China in 2012, he vowed to "level the playing field" for American workers and businesses to



Location (Headquarters): Shenzhen, China Year Established: 2013. Primroot is a leading-edge professional solar panels & inverter manufacturer based in the high-tech hub of Shenzhen, China. Fueled by the creative spirit and expertise of our world-class research and development team, we are at the forefront of the Photovoltaic (PV) and inverter industry, driving innovative ???



It will also helped a solar panel company reap billions of dollars. of First Solar's rivals with ties to China, which dominates the industry. \$2.4 billion in loans from the Obama



First Solar, an Arizona-based solar-panel manufacturer, expects to receive as much as \$710 million this year???nearly 90 percent of its expected operating profit???from federal subsidies meant to encourage domestic renewable energy production. Those incentives could be worth more than \$10 billion for the company over the next decade. The incentives were ???



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He said China offered 20 times more subsidies to its solar companies. California Democrat Henry Waxman said Republicans are using Solyndra to demonize President Obama's green energy investments





stimulus package provided an estimated \$51 billion for renewable energy projects, including funding for failed solar energy companies like Solyndra and Abound Solar. The Obama Administration gave Solyndra a \$535 million loan guarantee to manufacture solar panels, but the company had to file for bankruptcy in 2011.



President Obama's leadership has catalyzed a global transition towards a clean energy economy. From 2010-2015 alone, the U.S. has invested in more than \$11 billion in international clean energy finance ??? including grant-based assistance, development finance, and export credit ??? to support countries as they work to meet their growing energy needs, while ???



It also helped a solar company reap billions. He also took a swipe at some of First Solar's rivals with ties to China, which dominates the industry. when he was grilled about strong-arm tactics used to secure over \$2 billion in loans from the Obama administration for projects First Solar was involved with.