



What is pentagreen capital & citicore solar energy?

Pentagreen Capital and Citicore Solar Energy Corporation collaborate on a groundbreaking \$100 million green financing partnership to fast-track the development of solar power projects in the Philippines, supporting the country's renewable energy goals and reducing greenhouse gas emissions.

Will Upgrade Energy Invest in solar energy in the Philippines?

The investment would fast-track Upgrade Energy's deployment of solar energy infrastructure in the Philippines, including projects for commercial and industrial customers and those designed to inject clean energy into the power grid.

What is the world's largest floating solar project in the Philippines?

10 May 2023, Philippines - Blueleaf Energy and SunAsia Energy Inc. have secured contracts from the Philippine government to build and operate the world's largest floating solar project in the Philippines, which has a cumulative capacity of 610.5 megawatts (MW).

Will citicore build more solar power plants in the Philippines?

Citicore Renewable Energy Corp. aims to build more solar power plants to secure over half of the Philippines' total capacity in five years, its chief executive said, as the company joins a growing group raising funds to ride the country's green energy push.

What's going on with pentagreen capital & citicore renewables?

**PHOTO: PENTAGREEN CAPITAL, CITICORE RENEWABLES** PENTAGREEN Capital, a Temasek-backed and Singapore-headquartered sustainable infrastructure debt financing platform, on Friday (Sep 8) inked its first landmark transaction to bridge a US\$30 million funding gap for 490 MW worth of solar power projects in the Philippines.

Which company has the most solar power in the Philippines?

Citicore's portfolio of 285 megawatts as of end-2023 accounts for about a fifth of the Philippines' installed solar capacity. Bigger peer ACEN Corp., a unit of conglomerate Ayala Corp., has 964 MW of installed solar capacity and plans more projects in the country.



The deal, with the Philippines-based Citicore Renewable Energy Corporation, carries a greenshoe option to raise the committed amount to US\$100 million to fund additional greenfield solar projects and the expansion ???



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The Philippines' Board of Investments (BOI) has granted approval to 16 green projects with a total investment of P336 billion and the generation of 32,730 jobs. These strategic initiatives, including renewable energy and infrastructure projects, align with the country's development plan and aim to expedite the release of permits, promoting



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Developed by CSEC, which has plans to roll out 1GW of solar capacity per year over the next five years, the projects will sell green electricity to a combination of long-term and spot market customers, supporting the Philippines' Department of Energy's goal of generating 35% of the country's energy needs from renewable sources by 2030 and



This landmark funding facility structured by Pentagreen is a US\$100 million Mezzanine Construction Green Loan Facility with an initial tranche commitment of US\$30 million for a portfolio of six solar power projects with capacity of 490 Megawatts (MW) across Luzon will enable Citicore Renewables to allocate capital efficiently to accelerate the



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Solar Company IPO Shows Growing Bets on Philippines Green Energy. Citicore spending \$3 billion to build 5 GW capacity in 5 years; Citicore IPO is largest by a renewable energy firm since 2006



The capital injection is intended to support UGEP in expediting the deployment of solar energy infrastructure in the country, including projects designed for internal consumption by commercial and industrial customers as well as utility-scale solar projects designed to dispatch clean energy to the electrical grid.



MANILA, Philippines ??? Solar firm Upgrade Energy Philippines is seeing brighter growth prospects after securing a substantial investment from Singapore-based Clime Capital Management Pte.