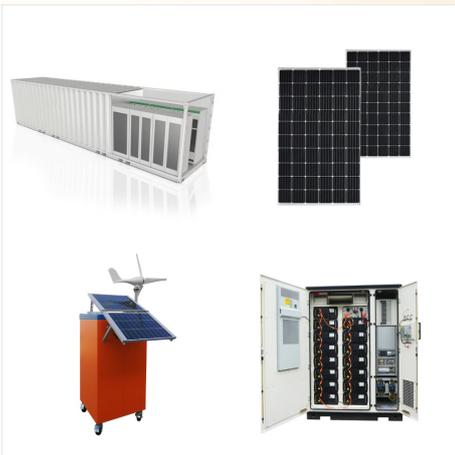




AVANGRID, Inc., a leading sustainable energy company and member of the Iberdrola Group, issued the following statement today on the previously announced merger agreement with PNM Resources, Inc..



PNM must approve your application and also approve the completed installation. Without these approvals, PNM cannot purchase your RECs or excess power. Step 1: Determine your eligibility, typical energy use and goals. Determine if you're eligible to participate in the PNM Solar Energy Program for small systems.



PNM says it will also eliminate its coal-powered operations in the Four Corners region by roughly 2022. There will be a transition there to renewable energy production rather than a total



The PNM Customer Solar Energy Program helps our customers save money and support their commitment to renewable energy. The PNM Customer Solar Energy Program is available to any PNM residential or business customer that installs a qualified solar energy system and has it interconnected to the PNM power grid.



The ETA sets a statewide renewable energy standard of 50 percent by 2030 for New Mexico investor-owned utilities and rural electric cooperatives and a goal of 80 percent by 2040, in addition to setting zero-carbon resources standards for investor-owned utilities by 2045 and rural electric cooperatives by 2050. PNM Response to questions



PNM Resources PNM announced that its wholly-owned subsidiary, Public Service Company of New Mexico ("PNM"), received approval for new energy resources from the New Mexico Public Regulation



Oct. 4a??Public Service Company of New Mexico is preparing to overhaul its power grid, installing new "smart meters" and revamped infrastructure that could help restore blackouts and implement new renewable energy projects. In a Monday filing with the state Public Regulation Commission, the company requested to embark on a six-year "grid modernization" effort with \$344 million in a?



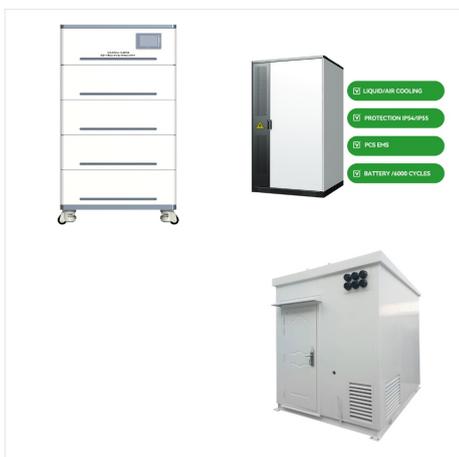
Supreme Court denies PNM renewable energy incentive. The New Mexico Supreme Court building in Santa Fe, seen Jan. 28, 2024. Las Cruces Bulletin photo by Algernon D'Ammassa millions of additional dollars from customers for allegedly exceeding what it was required to do under New Mexico's Renewable Energy Act.



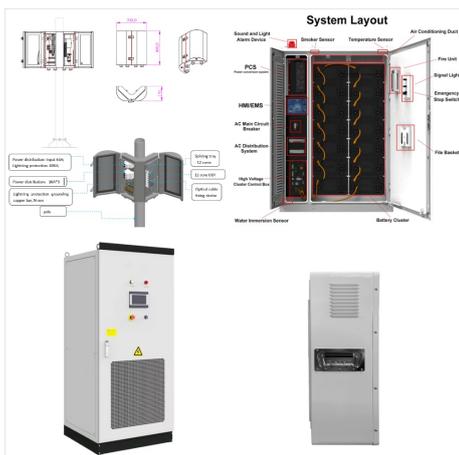
The expansion of PNM's energy efficiency programs came in response to new energy savings targets and other policies adopted by the New Mexico legislature in 2019. This legislation requires PNM to achieve a minimum of 5% energy savings (as a fraction of the company's retail electricity sales) from programs implemented during 2021-25.



requiring investor-owned utilities to achieve 40% renewable energy by 2025, 50% by 2030, and 80% by 2040, while also protecting customers and workers in the transition to clean energy. Going forward, our The IRP identifies portfolios of resources to supply PNM customers' energy needs over a 20 -year period, with a specific action plan for



This innovative solution supports reliability and resilience of the grid and accommodates more renewable energy. PNM indicated this type of solution could be implemented more broadly across its



PNM Resources, Inc. PNM and American Electric Power AEP announced an agreement to sell their 50% ownership interest each in renewable joint venture New Mexico Renewable Development, LLC ("NMRD



a?c PNM has stated publicly that it will meet the zero-carbon requirement by 2040. FOR RURAL ELECTRIC COOPERATIVES: a?c 100% zero-carbon resources by 2050 a?c Resources composed of at least 80% renewable energy, as long as it is technically feasible, the system is reliable, and is not unaffordable. a?c Tri-State's Responsible Energy Plan



PNM's pursuit of renewables won't end with the Red Mesa project. "By 2016, each year PNM's wind, solar and geothermal resources will produce the energy used by 150,000 average residential customers, save approximately 382 million gallons of water at power plants and reduce carbon emissions by the equivalent of taking 201,000 cars off the road," says the company.



In 2025, renewable energy has to make up at least 40% of PNM's retail sales, according to the Energy Transition Act. PNM's 2025 revenue recovery is 6.7% less than 2024 at \$58.7 million, according



FARMINGTON, N.M., Oct. 24, 2023 /PRNewswire/ -- D. E. Shaw Renewable Investments (DESRI), in partnership with Public Service Company of New Mexico (PNM) and SOLV Energy, recently celebrated the



The coming rate case "should be a much simpler one," focused on renewable energy investments, PNM spokesman Ray Sandoval said in an interview.. State regulators ruled on the utility's 2022 rate case Jan. 3, denying many of PNM's requests to recoup controversial investments and tweaking the rate design among different classes of customers. The exact a?]



4 gigawatts of renewable energy assets a?c PNM Resources shareholders to receive \$50.30 cash per share of common stock held at closing of the transaction a?c New combined company's largest shareholder will be Iberdrola, S.A., the third largest electricity company in the world and a leading global renewable energy company



It's the sixth solar farm built by PNM and third-party developers since 2018 to directly provide Facebook with 100% renewable-based electricity to run its operations in Valencia County, where the social media giant is investing \$2 billion to build out an enormous data storage and processing complex that will eventually employ 400 permanent workers housed in eight a?]



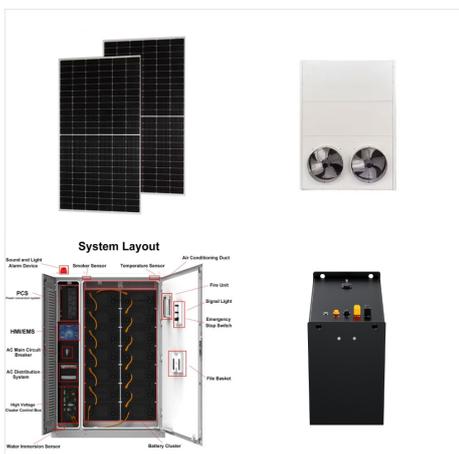
In March 2006, PNM initiated a renewable energy credit (REC) purchase program as part of its plan to comply with New Mexico's renewable portfolio standard (RPS). PNM will purchase RECs from customers who install photovoltaic (PV) and solar thermal electric systems up to 100 kilowatts (kW). PNM will then be able to apply these RECs towards their



Energy Storage System Firms a Renewable Resource 1 Energy Storage System Firms a Renewable Resource Successes from PNM's Smart Grid Demonstration Project Introduction A photovoltaic (PV) plant's output varies widely between days, and even hours, depending on such factors as cloud cover and the sun's angle to the solar panels.



Customer Notice. The customer notice is required by the New Mexico Public Regulation Commission ("NMPRC"). The purpose is to provide you with notice of the PNM Application for Approval of its 2024 Renewable Energy Act Plan and Rider No. 36.PNM Application for Approval of its 2024 Renewable Energy Act Plan and Rider No. 36.



ALBUQUERQUE, N.M., Feb. 27, 2024 /PRNewswire/ -- PNM Resources (NYSE: PNM) has completed the sale of its 50% ownership interest in its renewable joint venture, New Mexico Renewable Development, LLC (NMRD) to Exus North America Holdings, LLC. PNM Resources and American Electric Power (AEP), which also owns 50% of NMRD, have agreed to sell the a?]



7. The Company will retire renewable energy the certificates, as defined in 17.9.572 NMAC, associated with all kWh of renewable energy resources purchased by customers under this Rider. These retirements shall be in addition to any renewable energy certificatesretired by PNM for



Pattern Energy is one of the world's largest privately-owned developers and operators of wind, solar, transmission, and energy storage projects. Its operational portfolio includes 28 renewable energy facilities that use proven, best-in-class technology with an operating capacity of 4,400 MW in the United States, Canada and Japan.



Community Solar. What is Community Solar? The COMMUNITY SOLAR ACT OF 2021 was signed into law by Governor Michelle Lujan Grisham on April 5, 2021, and it creates a statewide 3-year community solar "pilot program", where up to 200 MW of energy can be sold through subscriptions to certain customers from localized 5MW solar facilities built within PNM service a?]



PNM also joined the Western Energy Imbalance Market on April 1, 2021, maximizing renewables and low-cost, flexible resources across the real-time wholesale energy requiring investor-owned utilities to achieve 40% renewable energy by 2025, 50% by 2030, and 80% by 2040, while also protecting customers and workers in the transition to clean