

Households, smallholders and entrepreneurs in remote locations across Benin will be able to access reliable and cheap electricity for the first time under a new off-grid solar scheme agreed between leading solar energy company ENGIE Energy Access and the European Investment Bank, one of the world's largest financiers of renewable energy.

Who is Engie energy access Benin?

The European Investment Bank signed a loan of EUR10 million to ENGIE Energy Access Benin, a subsidiary of ENGIE, to support the deployment of 107 000 high-quality solar home systems in Benin. This will open up access to clean energy for an estimated 643 000 people in the West African country.

Will EIB support Engie in Benin?

The new Benin cooperation follows the EIB's previous support for ENGIE to deploy off-grid solar power in Uganda. "Our partnership with the European Investment Bank in Beninwill provide ultra-affordable pay-as-you-go systems to people in villages across the country, giving access to clean solar energy and financial empowerment," says Huart.

Will EIB support Engie to deploy off-grid solar power in Benin?

The new Benin cooperation follows EIB's previous support for ENGIE to deploy off-grid solar power in Uganda. Benin is the sixth African country to benefit from the EIB's streamlined supportfor African off-grid energy investment, following recent backing for projects in Mozambique, Uganda, Chad, the Democratic Republic of Congo and the Comoros.

How will a European Investment Bank loan help Benin?

The European Investment Bank has agreed to provide a EUR 10 million loan to support the deployment of 107,000 high-quality solar home systems to Benin. This will open up access to clean energy for 643,000 people. The solar home systems include solar panels and battery storage to be sold on Pay-As-You-Go (PAYGO) contracts.

What can Engie do for Benin?



Following the new agreement between ENGIE and the European Investment Bank,households,entrepreneurs and smallholders across Benin will be able to access electricity for mobile phones,solar lighting,refrigeration,radio and television.



Over 11 companies have been selected in a call for proposals from the Off-Grid Clean Energy Facility (OCEF) for the construction of 8 solar mini-grids. The initiative is supported by Millennium Challenge Account, ???



SummaryLocationOverviewDevelopersConstruction timeline, costs and fundingSee also





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: Off-grid electrification technologies such as mini-grids and stand-alone PV systems play a vital role in providing electricity to people of Benin, especially in rural areas. This is the conclusion of a new report "Electrification ???



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The objective of the partnership is to support the electrification of rural areas in Benin by deploying stand-alone mini-grids powered by solar photovoltaic energy. The joint ???



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