

Expected to build strength and accelerate growth across renewable fuels value chain; Projected to be accretive to earnings and free cash flow; Cynthia (CJ) Warner, REG CEO, expected to join Chevron Board of Directors; SAN RAMON, Calif. & AMES, Iowa--(BUSINESS WIRE)--Feb. 28, 2022-- Chevron Corporation (NYSE: CVX) and Renewable Energy Group, ???



chevron's strategy is to leverage our strengths to safely deliver lower carbon energy to a growing world. Our objective is to safely deliver higher returns, lower carbon and superior shareholder value in any business As a result of the acquisition of Renewable Energy . Group, Chevron is now the second largest U.S. bio ???



Chevron Renewable Energy Group is an international producer of sustainable fuels that significantly lower greenhouse gas emissions to immediately reduce carbon impact. Chevron Renewable Energy Group utilizes a global integrated procurement, distribution and logistics network to operate 9 biorefineries in the U.S. and Europe.

Today, as a Chevron Renewable Energy Group (REG) policy advisor, she returns to the fair as a renewable fuels advocate. Geilenfeld will use the opportunity to highlight our leadership in biofuels production. "Chevron is part of the biofuels industry and, by extension, the agricultural industry," she said. "The Iowa State Fair sets the



1MWH

Chevron Renewable Energy Group General Information Description. Renewable Energy Group Inc is a producer and refiner of biofuels in the oil and gas industry. The company's operations include acquiring feedstock, operating biorefineries, and marketing and distributing renewable fuels.

# The European Commission energy giant Chevron's (NY acquire domestic biodiesel Group Inc (NASDAQ:REGI)

The European Commission (EC) has cleared US energy giant Chevron's (NYSE:CVX) agreement to acquire domestic biodiesel firm Renewable Energy Group Inc (NASDAQ:REGI), or REG, in a deal valued at about USD 3.15 billion (EUR 2.93bn).



Chevron is moving forward toward its goal of producing 100,000 b/d of renewable fuel production by 2030 with the \$3.15 billion purchase of Renewable Energy Group, the largest US supplier of biodiesel, CEO Mike Wirth said Feb. 28.

With its acquisition of Renewable Energy Group in 2022, Chevron became one of the largest producers of biodiesel and renewable diesel in the U.S. chevron is targeting a production capacity of 100,000. barrels per day of renewable diesel, sustainable aviation fuel, biodiesel and other biofuels by 2030

For commercial managers, Chevron can deliver bio-based diesel, renewable natural gas and hydrogen as solutions for existing fleets. bio-based diesel. Chevron produces a wide range of high-quality renewable diesel and biodiesel fuels. We aim to grow our renewable fuels capacity to 100,000 barrels per day by 2030. learn more. renewable natural gas

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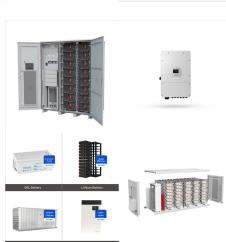
Terviva, a California-based firm making food, feed and fuel from pongamia trees, has bagged an undisclosed investment from Chevron Renewable Energy Group, one of the largest biodiesel producers in the US.. Together, the two companies plan to scale Terviva's pongamia-growing operations and drive greater availability of the low-input crop as a "second ???

US oil giant Chevron Corp (NYSE:CVX) has struck a USD-3.15-billion (EUR 2.8bn) deal to take over Renewable Energy Group Inc (NASDAQ:REGI) in pursuit of its objective to grow renewable fuels production capacity to 100,000 barrels per day by 2030.

#### information about Chevron is available at About Renewable Energy Group Renewable Energy Group is leading the energy and transportation industries" transition to sustainability by converting renewable resources into high-quality, sustainable fuels. REG is an international producer of





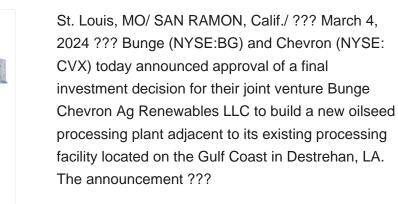




San Ramon, CA-based integrated oil company Chevron Corporation CVX announced plans of acquiring the biodiesel producer, Renewable Energy Group Inc REGI, for \$3.15 billion in an all-cash deal for



BATTERY ENERGY STORAGE This won"t be the first time Chevron Renewable Energy Group has powered a biorefinery with a renewable energy source. In 2020, construction was completed on a single wind turbine that provides power to the company's biorefinery in Albert Lea, Minnesota. Based on the Environmental Protection Agency's Greenhouse Gas Equivalencies Calculator

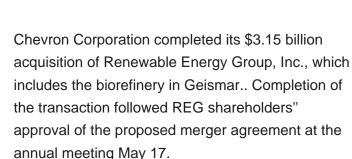






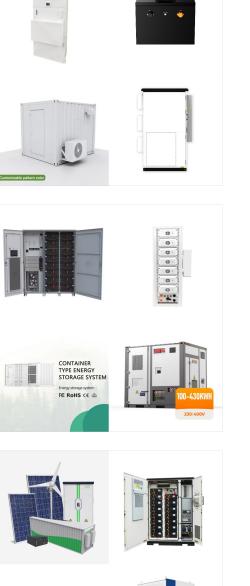
In 2021, Chevron announced our intention to grow our renewable fuels production capacity to 100,000 barrels per day by 2030. With our projects at El Segundo Refinery and our acquisition of Renewable Energy Group (REG) in 2022, we are approximately halfway to that goal.

SAN RAMON, Calif. & AMES, Iowa, February 28, 2022 ??? Chevron Corporation (NYSE: CVX) and Renewable Energy Group, Inc. (NASDAQ: REGI) ("REG") announced today a definitive agreement under which Chevron will acquire the outstanding shares of REG in an all-cash transaction valued at \$3.15 billion, or \$61.50 per share.. The acquisition combines REG's ???



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is Chevron's fourth major deal in recent years, following the acquisitions of Noble Energy in 2020, Renewable Energy Group in 2022 and PDC Energy in 2023. These actions support our longstanding financial priorities: ??? Grow the dividend consistently: In January 2024, we raised the per-share dividend 8% to \$1.63 per quarter.



Bunge (NYSE: BG) and Chevron's Renewable Energy Group Inc., a subsidiary of Chevron Corporation (NYSE: CVX), acquired Chacraservicios S.r.I., based in Argentina from the Italian-based Adamant Group. This latest investment in novel seeds adds a new oil source in Bunge and Chevron's global supply chains and will help both companies meet the growing demand for ???



chevron renewable energy group celebrates 1st anniversary. In June of 2022, longtime Chevron leader Kevin Lucke was named president of the newly formed Chevron Renewable Energy Group. On the high-speed highway ???

