



NetApp schliesst Kauf des Engenio External Storage Systems Business von LSI ab NetApp vergr?ssert Marktreichweite mit neuem OEM Business; Engagement f?r Maximierung des OEM-Partnererfolgs



NetApp Inc. (NTAP) said it has agreed to purchase the Engenio external storage systems business of LSI Corp. (LSI) in an all-cash transaction for \$480 million. The close is anticipated to occur in about 60 days, subject to customary closing conditions.



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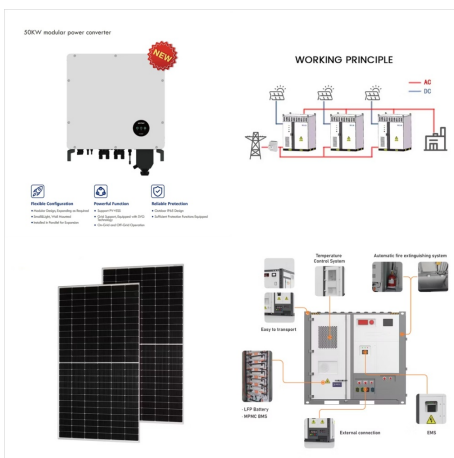
# SEYCHELLES ENGENIO EXTERNAL STORAGE SYSTEMS



Tags: Engenio External Storage Systems ??? Jagat Review ??? NetApp Perluas Jangkauan Pasar Melalui Bisnis OEM dan Berkomitmen untuk Mengoptimalkan kesuksesan Partner OEM Jakarta, Indonesia ??? 13 Mei 2011???



NetApp has agreed to acquire the Engenio external storage systems business of LSI for US\$480 million in cash, aiming to serve new applications with growing demands for storage and to get into original-equipment manufacturing (OEM) ???

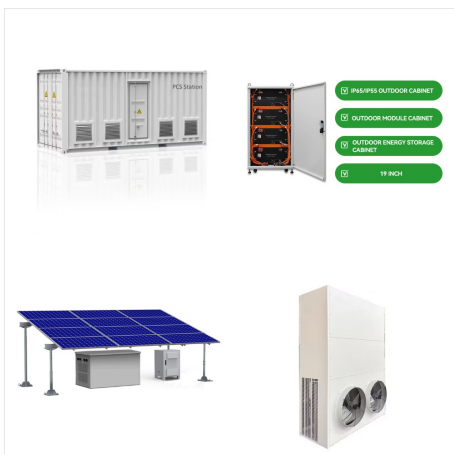


The business and technology that LSI is selling to NetApp (aka Engenio) is the external storage system business that accounted for about \$705M of their approximate \$900M+ storage business in 2010. This piece of the business represents external (outside of the server) shared RAID storage systems that support Serial Attached SCSI (SAS),

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Data storage equipment maker NetApp Inc <NTAP.O> announced it would buy microchip maker LSI Corp's <LSI.N> Engenio external storage system business for \$480 million, the latest acquisition in the



Schiphol (ots) ??? NetApp meldet die definitive Vereinbarung zum Kauf des Engenio External Storage Systems Business der LSI Corporation, einer Aktiengesellschaft mit Hauptsitz in Milpitas, Kalifornien, gegen \$480 Millionen ausschliesslich in bar. Die Transaktion soll vorbehaltlich der ?blichen Abschlussklauseln innerhalb von zirka 60 Tagen vollzogen sein. Es wird erwartet, ???



system is the newest member of the Engenio line of modular storage systems, and the first to feature 6Gb/s SAS technology. The next-generation storage system builds on the robustness of more than 400,000 storage systems based on LSI Engenio technology that have been deployed across a broad range of environments and industries.

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The business develops and delivers Engenio external storage systems products and technology to a wide range of partners that provide storage solutions to end customers. It generated revenues of \$705 million in 2010. The LSI RAID adapter business, which develops LSI MegaRAID and 3ware storage controllers and software for direct-attached storage



Engenio is owned by NetApp. It was acquired on May 9, 2011. Pricing; Log In; Pro - Try 1 Week Free; Engenio - Ownership and Business Overview. Engenio provides external storage systems services. Company Summary. SECTOR. Technology Hardware. Investor History; 2011-05-09 Divestiture. 480M USD.



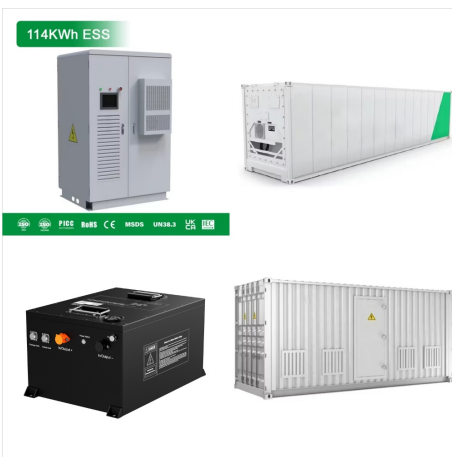
Last week's acquisition of Engenio, LSI's external storage unit, by NetApp caught a lot of people by surprise. While NetApp's desire to continue to grow through acquisition was no great secret, its decision to grow by acquiring Engenio did not on the surface initially make a lot of sense to me. After all, why would NetApp, who consistently pokes EMC in the eye for ???



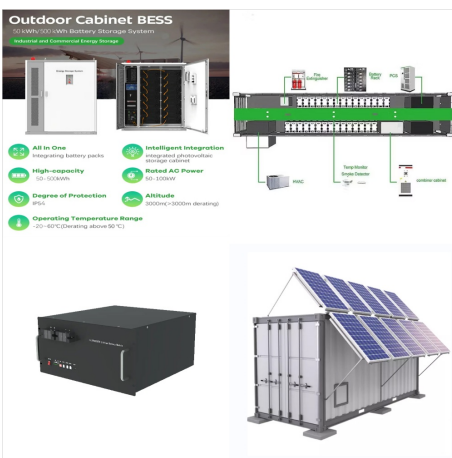
# SEYCHELLES ENGENIO EXTERNAL STORAGE SYSTEMS



NetApp has announced that it has entered into a definitive agreement to purchase the Engenio external storage systems business of LSI Corporation in an all-cash transaction for \$480 million. The close is anticipated to occur in approximately 60 days subject to customary closing conditions. The transaction is expected to be accretive to NetApp



NetApp (NASDAQ: NTAP) today announced that it has entered into a definitive agreement to purchase the Engenio external storage systems business of LSI Corporation (NYSE: LSI), a publicly held



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